

EUR/USD MT ↘

Strategy	Entry	Stop	T1	T2
SHORT	1.3800	1.3850	1.2750	1.2400

Pivot: 1.3850

Our preference: continuation of the correction towards 1.2750 & 1.24.

Alternative scenario: An upside breakout of 1.3850 would open the way towards 1.4350.

Comment: The daily RSI is bearish and advocates for a further decline, the pair is approaching its previous low.

Trend: ST Consolidation; MT Bearish

Levels	Comment
--------	---------

1.4800 ** Horizontal resistance

1.4350 *** Horizontal resistance

1.3850 ** Pivot point

1.2915 **Last**

1.2750 ** Horizontal support

1.2400 *** Horizontal support

1.1950 ** Horizontal support

we have been bearish since 7 JAN 2009
(1.368).



USD/JPY MT ↗

Strategy	Entry	Stop	T1	T2
LONG	87.50	87.00	95.00	98.80

Pivot: 87.00

Our preference: LONG @ 87.50 with 95 & even 98.80 in sight.

Alternative scenario: Below 87, look for a drop to 82.50.

Comment: The pair should rebound on its support as the RSI is turning up.

Trend: ST Consolidation; MT Range

Levels	Comment
--------	---------

101.50 ** Horizontal resistance

098.80 ** Horizontal resistance

095.00 *** Horizontal resistance

89.97 **Last**

087.00*** Pivot point

082.50* Fib projection

080.80** Fib projection

we have been bullish since 7 JAN 2009
(92.6).



GBP/USD MT ↘

Strategy	Entry	Stop	T1	T2
SHORT	1.5350	1.5400	1.3250	1.2485

Pivot: 1.5400

Our preference: Short position below 1.54 with targets at 1.3250 and 1.2485.

Alternative scenario: A break above 1.54 would call for a recovery to 1.60 & 1.65.

Comment: the RSI is breaking below its rising trend line, the pair has broken below its strong support and should face a further weakness.

Trend: ST Ltd Downside; MT Bearish

Levels	Comment
--------	---------

- 1.6500 ** Horizontal resistance
- 1.6000 ** Horizontal resistance
- 1.5400 *** Pivot point
- 1.3777 **Last**
- 1.3250 ** Horizontal support
- 1.2485 ** Fib projection
- 1.1970 ** Fib projection

we have been bearish since 24 SEP 2008 (1.8525).



USD/CHF MT ↗

Strategy	Entry	Stop	T1	T2
LONG	1.0740	1.0700	1.1560	1.1940

Pivot: 1.0700

Our preference: Continuation of the rebound towards 1.1560 & 1.1940.

Alternative scenario: A downside breakout of 1.07 would call for a drop to 1.05 & 1.01.

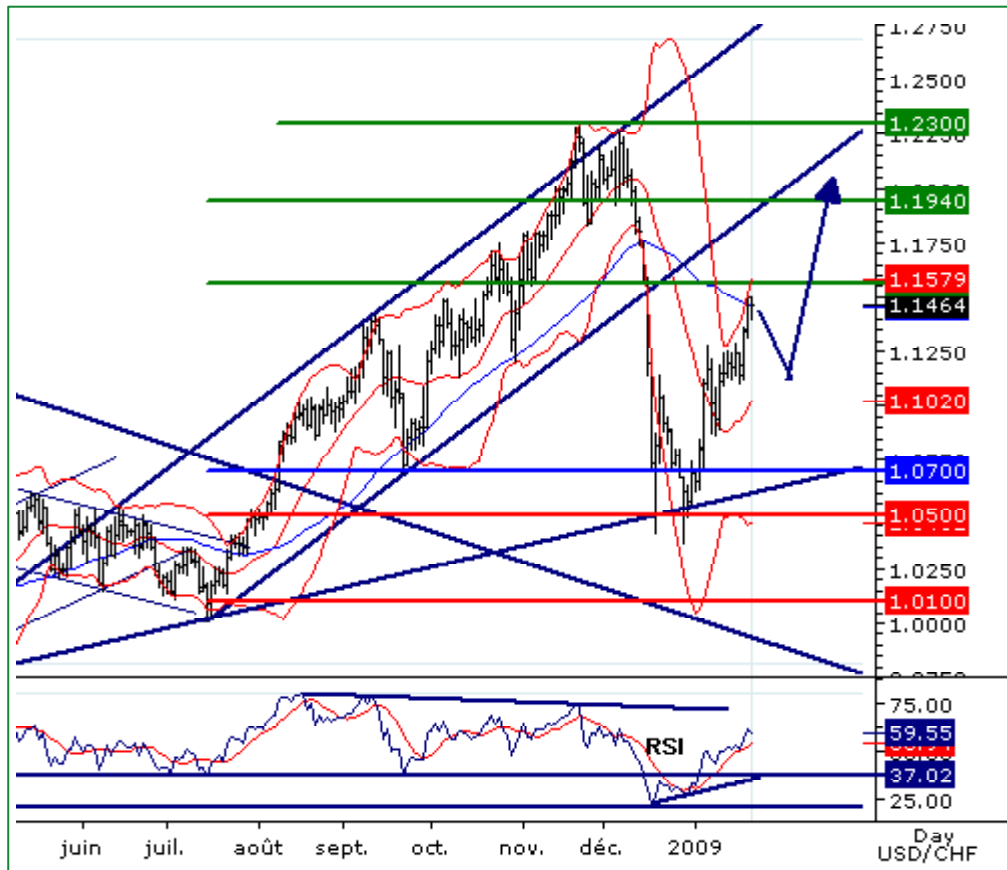
Comment: The pair is on the upside and is challenging its next strong resistance, the RSI is mixed to bullish.

Trend: ST Consolidation; MT Bullish

Levels	Comment
--------	---------

- 1.2300 *** Horizontal resistance
- 1.1940 ** Horizontal resistance
- 1.1560 ** Fib retracement (61.8%)
- 1.1463 **Last**
- 1.0700 ** Pivot point
- 1.0500 *** Horizontal support
- 1.0100 ** Horizontal support

we have been bullish since 7 JAN 2009 (1.096).



USD/CAD MT ➔

Strategy	Entry	Stop	T1	T2
LONG	1.1950	1.1840	1.3000	1.3275

Pivot: 1.1840

Our preference: LONG above 1.1840 with targets @ 1.3000 & @ 1.3275.

Alternative scenario: Below 1.1840 look for 1.1465.

Comment: the daily RSI is reversing up from a strong support area.

Trend: ST Ltd Upside; MT Bullish

Levels	Comment
--------	---------

- 1.4000*** Horizontal resistance
- 1.3275** Horizontal resistance
- 1.3000*** Horizontal resistance
- 1.2660 *Last*
- 1.1840*** MT pivot point
- 1.1465** Horizontal support
- 1.1100** 200d moving average

we have been bullish since 24 DEC 2008
(1.2165).



AUD/USD MT ➔

Strategy	Entry	Stop	T1	T2
SHORT	0.6900	0.7270	0.6010	0.5720

Pivot: 0.7270

Our preference: SHORT below 0.7270 with targets at 0.6010 & 0.5720 in extension.

Alternative scenario: Above 0.7270 look for 0.7680 & 0.7930 in extension.

Comment: the pair is reversing down from the 50% key Fibonacci retracement at 0.7270.

Trend: ST Ltd Downside; MT Bearish

Levels	Comment
--------	---------

- 0.7930** Horizontal resistance
- 0.7680*** Horizontal resistance
- 0.7270*** MT pivot point
- 0.6485 *Last*
- 0.6010*** Horizontal support
- 0.5720** Horizontal support
- 0.5125* Fib projection

we have been bearish since 24 DEC 2008
(0.6820).



EUR/JPY MT



Strategy	Entry	Stop	T1	T2
SHORT	129.50	130.00	114.00	107.50

Pivot: 130.00

Our Preference: SHORT position below 130 with 114 & 107.50 in sight.

Alternative Scenario: Above 130, up move to 137.50 & 142.50.

Comment: The RSI is mixed to bearish, the pair remains on the downside and is challenging its support (previous low).

Trend: ST Consolidation; MT Bearish

Levels	Comment
--------	---------

- 142.50 *** Horizontal resistance
- 137.50 ** Horizontal resistance
- 130.00 ** Pivot point
- 116.16 *Last*
- 114.00 ** Horizontal support
- 107.50 ** Fib projection
- 097.50 ** Fib projection

we have been bearish since 13 AUG 2008 (162.26).



EUR/CHF MT



Strategy	Entry	Stop	T1	T2
SHORT	1.5380	1.5400	1.4500	1.4300

Pivot: 1.5400

Our Preference: SHORT at 1.5380 with 1.45 & 1.43 in sight.

Alternative Scenario: Above 1.5400, look for further bounce to 1.5700.

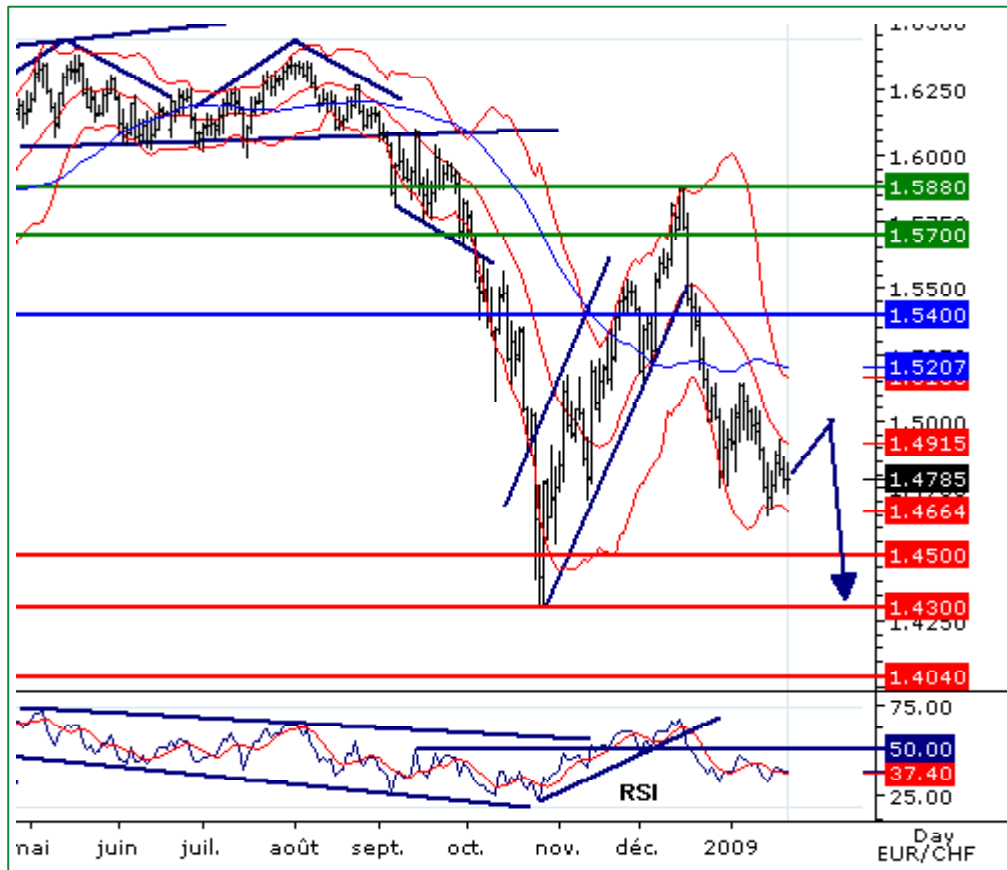
Comment: The pair and its daily RSI remain on the downside and do not show any reversal sign for the moment.

Trend: ST Ltd Downside; MT Bearish

Levels	Comment
--------	---------

- 1.5880 ** Horizontal resistance
- 1.5700 ** Horizontal resistance
- 1.5400 ** Pivot point
- 1.4790 *Last*
- 1.4500 ** Horizontal support
- 1.4300 ** Horizontal support
- 1.4040 ** Fib projection

we have been bearish since 22 DEC 2008 (1.523).



EUR/GBP MT ➔

Strategy	Entry	Stop	T1	T2
LONG	0.8765	0.8665	0.9805	1.0070

Pivot: 0.8665

Our Preference: LONG above 0.8665 with targets @ 0.9805 & 1.0070.

Alternative Scenario: Below 0.8665 aim @ 0.8280.

Comment: The pair is rebounding on its new support (former resistance) and remains well oriented, the RSI is turning up.

Trend: ST Consolidation; MT Bullish

Levels	Comment
--------	---------

- 1.0500 ** Fibonacci projection
- 1.0070 ** Fibonacci projection
- 0.9805 *** Horizontal resistance
- 0.9371 *Last*
- 0.8665*** Pivot point
- 0.8280*** Rising trend line
- 0.8100* Horizontal support

we have been bullish since 12 NOV 2008 (0.8225).



Dollar Index MT ➔

Strategy	Entry	Stop	T1	T2
LONG	83.00	82.00	86.50	88.45

pivot : 82.00

Our preference: Long position above 82.00 with targets at 86.50 and 88.45.

Alternative scenario: Below 82.00, look for further decline towards 79.00.

Comment: the USD index is rebounding from its key 200d moving average. The RSI is approaching a resistance, caution in the ST.

Trend: ST Ltd upside; MT Bullish

Levels	Comment
--------	---------

- 90.50** Horizontal resistance
- 88.45*** Horizontal resistance
- 86.50* Fib projection
- 86.20 *Last*
- 82.00*** Pivot point
- 79.00*** 200d moving average
- 77.70*** Horizontal support

we have been bullish since 13 AUG 2008 (76.20).





Copyright TRADING CENTRAL

The information contained in this publication is not intended as an offer or solicitation for the purchase or sale of any financial instrument. Any opinion offered herein reflects TRADING Central current judgment and may change without notice. Users acknowledge and agree to the fact that, by its very nature, any investment in shares, stock options and similar and assimilated products is characterised by a certain degree of uncertainty and that, consequently, any investment of this nature involves risks for which the user is solely responsible and liable.

Services in the U.S. are offered through TRADING Central Americas, Inc.

TRADING Central is not registered in France as an Investment Services Provider but complies with the following rules and directives, including:

- General Regulation Handbook of the AMF, Book III, Title III, Chapter VII "Investment Analysts Not Associated with an Investment Services Provider"
- EU Commission Directive 2006/73 dated 10 August 2006, Articles 24 and 25
- EU Commission Directive 2004/39 dated 21 April 2004
- EU Commission Directive 2003/125 dated 22 December 2003