

07 April – 11 April 2008



COMPANIES & M

KBC Weekly Overview

From KBC Market Research Desk - More research on www.kbc.be/dealingroom

Monday, 07 April	Consensus	Previous
US		
21:00 Consumer Credit (Feb)	6.0B	6.9B
Canada		
14:30 Building Permits (Feb) M/M	1.3%	-2.9%
Japan		
01:50 Official Reserve Assets (Mar)	A \$1015.6B	\$1008.0B
07:00 Leading Economic Index (Feb P)	50.0%	36.4%
07:00 Coincident Index (Feb P)	44.4%	20.0%
Germany		
12:00 Industrial Production (Feb) M/M Y/Y	-0.4% / 5.3%	1.8% / 6.9%
France		
08:45 Trade Balance (Feb)	A -2.8B	-3.2B
Sweden		
09:30 Budget Balance (Mar)	A 10.2B	56.2B
Norway		
09:00 Norway PMI (Mar)	A 52.8	54.3
10:00 Industrial Production (Feb) M/M Y/Y		1.5% / -1.4%
10:00 Manufacturing Production (Feb) M/M Y/Y	0.5% / 2.4cal	2.8% / 2.6%
Events		
10:30 ECB's Bini Smaghi on 'Asian development outlook 2008'		
15:30 US Treasury's Paulson speaks at IADB Meeting in Miami Beach		
18.10 ECB's Weber speaks in Berlin		
22:00 US Treasury's Paulson, Commerce's Gutierrez speaks in Miami Beach		
23:30 Fed's Kohn and Yellen speak at San Francisco Fed Seattle Branch		
US Announcement 10-year TIPS sale on Apr 10		

Tuesday, 08 April	Consensus	Previous
US		
13:45 ICSC-UBS Chains Store Sales (Apr 5) W/W		0.2%
16:00 Pending Home Sales (Feb) M/M	-1.0%	0.0%
16:00 IBP / TIPP Economic Optimism (Apr)	41.5	42.5
23:00 ABC Consumer Confidence (Apr 6)		-33
Canada		
14:15 Housing Starts (Mar)	220.0K	256.9K
Japan		
06:30 Bankruptcies (Mar) Y/Y		8.3%
07:00 Eco Watchers Survey : Current (Mar)		33.6
07:00 Eco Watchers Survey : Outlook (Mar)		39.5
Events		
06:00 BOJ Monetary Policy Meeting		
13:30 ECB's Constancio speaks at British-Portuguese Chamber Commerce		
20:00 Minutes of March 18 FOMC Meeting		
Holland DSL Auction 4.0% Jan11 (2.0-3.0B)		
Italy Details on BTPs on Apr 15		
UK Auctions Indexed Linked Gilt 1.25% Nov17 (1.2B)		
UK Details amount of Gilt auction on Apr 17		

Wednesday, 09 April		Consensus	Previous
US			
13:00	MBA Mortgage Applications (Apr 4)		-28.7%
16:00	Wholesale Inventories (Feb)	0.5%	0.8%
Japan			
04:09	BOJ Target Rate (Apr 9)	0.50%	0.50%
08:00	Machine Tool Orders (Mar P) Y/Y		-0.5%
UK			
01:01	REC/NTC Labour Market Report (Mar) Permanent Placements		49.0
01:01	Nationwide Consumer Confidence (Mar)	76	78
10:30	Industrial Production (Feb) M/M Y/Y	0.1% / 1.2%	-0.1% / 0.4%
10:30	Manufacturing Production (Feb) M/M Y/Y	0.0% / 1.5%	0.4% / 0.6%
11:30	BRC Shop Price Index		
EMU			
11:00	GDP (Q4 F) Q/Q Y/Y	0.4% / 2.2%	0.4% / 2.2%
Germany			
08:00	Trade Balance (Feb)	15.7B	17.1B
Events			
08:00	BOJ Monthly Report		
15:30	Fed's Bernanke speaks on Financial Literacy in Washington		
19:30	Fed's Fisher speaks in San Antonio on US Economy		
21:00	US Treasury's McCormick gives briefing ahead of G-7 Meetings		

Thursday, 10 April		Consensus	Previous
US			
14:30	Trade Balance (Feb)	-57.5B	-58.2B
14:30	Initial Jobless Claims (Apr 5)	380K	407K
14:30	Continuing Claims (Mar 29)	2942K	2937K
19:30	ICSC Chain Store Sales (Mar) Y/Y		1.9%
20:00	Monthly Budget Statement (Mar)	-70.8B	-96.3B
Japan			
01:50	Machine Orders (Feb) M/M Y/Y	-14.0% / 0.9%	19.6% / 11.4%
01:50	Bank Lending Banks Adjust (Mar) Y/Y		1.4%
01:50	Money Supply M2+CD (Mar) Y/Y	2.4%	2.3%
01:50	Broad Liquidity (Mar) Y/Y	3.5%	3.5%
01:50	Adjusted Current Account Total (Feb)	1650.0B	2074.7B
01:50	Trade Balance (Feb)	1110.0B	85.8B
UK			
01:01	NIESR GDP Estimate (Mar)		0.5%
10:30	Total Trade Balance (GBP/Mln) (Feb)	-4200	-4102
13:00	BOE Announces Interest Rates (Apr 10)	5.00%	5.25%
EMU			
13:45	ECB Announces Interest Rates (Apr 10)	4.00%	4.00%
France			
08:45	Industrial Production (Feb) M/M Y/Y	0.0% / 1.4%	0.5% / 2.7%
08:45	Manufacturing Production (Feb) M/M Y/Y	0.1% / 1.2%	1.2% / 3.1%
08:45	Current Account (Feb)		-2.8B
Italy			
10:00	Industrial Production (Feb) M/M Y/Y	-0.5% / -0.8%	1.3% / 0.5%
Sweden			
09:30	Industrial Production (Feb) M/M Y/Y	0.4% / 3.3%	0.2% / 3.8%
09:30	Industrial Orders (Feb) M/M Y/Y		-8.4% / -0.7%
10:00	AMV Unemployment Rate (Mar)	3.2%	3.3%
Norway			
10:00	Producer Prices incl. Oil (Mar) M/M Y/Y	1.8% / 20.1%	1.3% / 20.2%
10:00	CPI (Mar) M/M Y/Y	0.3% / 3.5%	0.5% / 3.7%
10:00	CPI Underlying (Mar) M/M Y/Y	0.6% / 2.1%	1.0% / 2.2%
Events			
10:30	BCC quarterly economic survey		
19:00	Bernanke speaks on PWG, Financial Stability Forum in Richmond		
Italy	Details amount of BTPs on Apr 15		
US	10-year TIPS Auction		
Japan	5-year JGB Auction		

Friday, 11 April		Consensus	Previous
US			
14:30	Import Price Index (Mar) M/M Y/Y	2.0% / 13.6%	0.2% / 13.6%
16:00	U. of Michigan Confidence (Apr P)	69.0	69.5
Canada			
14:30	New Housing Price Index (Feb) M/M	0.4%	0.6%
Japan			
01:50	Domestic CGPI (Mar) M/M Y/Y	0.3% / 3.5%	0.4% / 3.4%
Germany			
08:00	Wholesale price index (Mar) M/M Y/Y	0.5% / 6.0%	-0.2% / 6.0%
EMU			
12:00	OECD Leading Ind. (Feb)		97.9
Events			
10:00	IEA oil market report		
15:00	Fed's Fisher gives Welcome Remarks at a trade Conference in Dallas		
20:00	G-7 Finance Ministers, Central Bankers meet in Washington		

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