



# KBC Weekly Overview

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Monday, 14 April	Consensus	Previous
<b>US</b>		
14:30 <b>Advance Retail Sales (Mar)</b>	0.0%	-0.6%
14:30 Retail Sales Less Autos (Mar)	0.1 %	-0.2%
16:00 Business Inventories (Feb)	0.6%	0.8%
<b>Canada</b>		
14:30 New Motor Vehicle Sales (Feb) M/M	-1.5%	8.2%
<b>UK</b>		
10:30 PPI Input (Mar) M/M Y/Y	1.9 % / 19.3%	1.7% / 19.4%
10:30 <b>PPI Output (Mar) M/M Y/Y</b>	<b>0.5% / 5.6%</b>	<b>0.3% / 5.7%</b>
<b>EMU</b>		
11:00 <b>Industrial Production (Feb) M/M Y/Y</b>	<b>0.2%</b>	<b>0.9% / 3.8%</b>
<b>France</b>		
08:30 Bank of France Business sentiment (Mar)	A 105	106
<b>Sweden</b>		
09:30 CPI – Headline Rate (Mar) M/M Y/Y	/ 3.4%	0.4% / 3.1%
<b>Events</b>		
01:50 BOJ Monetary Policy Meeting Minutes for March		
20:30 <b>Fed's Warsh speaks at Economic Policy Forum in New York</b>		
23:30 <b>ECB's Trichet speaks at Economic Policy Forum in New York</b>		

Tuesday, 15 April	Consensus	Previous
<b>US</b>		
13:45 ICSC-UBS Chain Store Sales (Apr 15) W/W		0.7%
14:30 <b>Producer Price Index (Mar) M/M Y/Y</b>	<b>0.6% / 6.1%</b>	<b>0.3% / 6.4%</b>
14:30 PPI Ex Food & Energy (Mar) M/M Y/Y	0.2% / 2.8%	0.5% / 2.4%
14:30 <b>NY Empire State Manufacturing (Apr)</b>	<b>-17.0</b>	<b>-22.2</b>
15:00 <b>Net Long-term TIC Flows (Feb)</b>	<b>60.0B</b>	<b>62.0B</b>
19:00 <b>NAHB Housing Market Index (Apr)</b>	<b>20</b>	<b>20</b>
23:00 ABC Consumer Confidence (Apr 13)		-34
<b>Japan</b>		
06:00 Tokyo Condominium Sales (Mar) Y/Y		-28.0%
<b>UK</b>		
01:01 BRC retail Sales Monitor (Mar) like-for-like Y/Y		1.5%
01:01 <b>RICS House Price Balance (Mar)</b>	<b>-67.0%</b>	<b>-64.1%</b>
10:30 <b>CPI (Mar) M/M Y/Y</b>	<b>0.6% / 2.6%</b>	<b>0.7% / 2.5%</b>
10:30 Core CPI (Mar) Y/Y	1.3%	1.2%
10:30 DCLG UK House Prices (Feb) Y/Y	7.4%	8.0%
<b>EMU</b>		
08:00 New Car Registrations (Mar) Y/Y		8.6%
11:00 ZEW Survey (Econ. Sentiment) (Apr)	-33.0	-35.0
<b>Germany</b>		
11:00 <b>ZEW Survey (Econ. Sentiment) (Apr)</b>	<b>-30.0</b>	<b>-32.0</b>
11:00 ZEW Survey (Current Situation) (Apr)	32.8	32.1
<b>France</b>		
08:45 Consumer Price Index (Mar) M/M Y/Y	0.6% / 3.0%	0.2% / 2.8%

08:45	CPI – EU Harmonised (Mar) M/M Y/Y	0.6% / 3.3%	0.2% / 3.2%
<b>Italy</b>			
10:00	CPI – EU Harmonised (Mar F) M/M Y/Y	1.6% / 3.6%	1.6% / 3.6%
<b>Norway</b>			
10:00	Trade Balance (Mar)	37.0B	36.1B
<b>Events</b>			
08:00	ECB's Trichet, EU's Juncker, EU's Almunia speaks at Conference		
09:30	ECB's Ordenez speaks in Madrid		
13:00	ECB's Garganas speaks in Athens		
16:00	Fed's Braunstein testifies on Financial Literacy		
17:00	ECB's Trichet, ECB's Weber speaks in Frankfurt on Issing's book 'the euro'		
19:30	ECB's Papademos speaks at a banking conference in Athens		
19:30	ECB's Tumpel-Gugerell at the conference 'Commission on Banking Technique and Practice'		
UK	Details amount of IL Gilt on Apr 24 0.75% / Nov47		
Italy	BTP Auctions 4.25% Aug13 & 4.25% Aug14 (4B)		
Japan	30-year JGB Auction		

Wednesday, 16 April		Consensus	Previous
<b>US</b>			
13:00	MBA Mortgage Applications (Apr 11)		5.4%
14:30	<b>Consumer Price Index (Mar) M/M Y/Y</b>	<b>0.3% / 4.0%</b>	<b>0.0% / 4.0%</b>
14:30	CPI Ex Food & Energy (Mar) M/M Y/Y	0.2% / 2.4%	0.0% / 2.3%
14:30	<b>Housing Starts (Mar)</b>	<b>1010K</b>	<b>1065K</b>
14:30	Building Permits (Mar)	973K	984K
15:15	<b>Industrial Production (Mar) M/M</b>	<b>-0.1%</b>	<b>-0.5%</b>
15:15	Capacity Utilization (Mar)	80.3%	80.4%
<b>Japan</b>			
08:00	Machine Tool Orders (Mar F) Y/Y		2.9%
<b>UK</b>			
10:30	Claimant Count Rate (Mar)	2.5%	2.5%
10:30	<b>Jobless Claims Change (Mar)</b>	<b>-1.8K</b>	<b>-2.8K</b>
10:30	Avg Earnings inc bonus (Feb) 3M Y/Y	3.6%	3.7%
10:30	<b>Avg Earnings ex bonus (Feb) 3M Y/Y</b>	<b>3.7%</b>	<b>3.7%</b>
10:30	ILO Unemployment Rate (Feb) (3mths)	5.2%	5.2%
10:30	Manufacturers Unit Wage Cost (Feb) 3M Y/Y		1.7%
<b>EMU</b>			
11:00	<b>CPI (Mar) M/M Y/Y</b>	<b>0.9% / 3.5%</b>	<b>0.3% / 3.3%</b>
11:00	CPI – Core (Mar) Y/Y	1.9%	1.8%
<b>Germany</b>			
08:00	CPI – EU Harmonised (Mar F) M/M Y/Y	0.5% / 3.2%	0.5% / 3.2%
<b>Italy</b>			
10:00	Trade Balance (Feb)	-1450.0	-4219.0
<b>Events</b>			
08:00	ECB's Garganas speaks in Athens		
17:30	Fed's Yellen speaks in Alameda, California on US Outlook		
18:30	Fed's Plosser speaks on 'Education and the Goals of Monetary Policy' in Pennsylvania		
20:00	Fed's Beige Book		
Germany	Schatz Auction 3% Mar10 (7B)		

Thursday, 17 April		Consensus	Previous
<b>US</b>			
14:30	<b>Initial Jobless Claims (Apr 12)</b>	<b>375K</b>	<b>357K</b>
14:30	Continuing Claims (Apr 5)	2945K	2940K
16:00	<b>Leading Indicators (Mar)</b>	<b>0.1%</b>	<b>-0.3%</b>
16:00	<b>Philadelphia Fed. (Apr)</b>	<b>-15.0</b>	<b>-17.4</b>
<b>Canada</b>			
13:00	Consumer Price Index (Mar) M/M Y/Y	0.5% / 1.5%	0.4% / 1.8%
<b>Japan</b>			
06:30	Industrial Production (Feb F) M/M Y/Y	-1.3% / 3.2%	-1.2% / 4.2%
06:30	Capacity Utilization (Feb F) M/M		-2.5%
<b>EMU</b>			
11:00	<b>Trade Balance (Feb)</b>	<b>-2.1B</b>	<b>-2.0B</b>
<b>Italy</b>			
10:30	Current Account (Feb)		-5640.0

<b>Belgium</b>		
11:30	CPI (Apr) M/M Y/Y	0.73% / 4.39%
<b>Events</b>		
	<b>ECB's Orphanides speaks in Nicosia, Cyprus</b>	
	SNB's Roth speaks in Zurich	
08:30	<b>ECB's Tumpel-Gugerell speaks on 'cash management in 20 Jahren</b>	
09:00	Germany Institutes present New Joint Economic Growth Forecast	
10:00	<b>ECB Publishes Apr. Monthly Report</b>	
11:00	Germany Institutes present New Joint Economic Growth Forecast	
15:45	<b>Fed's Kohn speaks at Conference on Credit Markets, Banking</b>	
16:30	<b>Fed's Prescott, S&amp;P's Miller, Lehman's Watkinson on Fed Panel</b>	
20:00	<b>Fed's Fisher speaks in Chicago</b>	
20:00	TSLF Auction	
21:00	<b>Fed's Lacker speaks to Media at Charlotte Credit Conference</b>	
21:20	<b>Bank of England's Bean to make speech</b>	
France	<b>Auctions BTANs 4% Sep09, 2.5% Jul10 &amp; 3.75% Jan13 (5-5.5B)</b>	
France	<b>Auctions OATi/ei 2.5% Jul13 &amp; 2.25% Jul20 (1-1.5B)</b>	
UK	DMO Gilt Auction 4.5% Dec42 (2.5B)	
US	Announcement 5-year TIPS auction on Apr 22	

Friday, 18 April		Consensus	Previous
<b>Canada</b>			
14:30	Leading Indicators (Mar) M/M	0.0%	-0.3%
14:30	Wholesale Sales (Feb) M/M	0.4%	2.6%
<b>Japan</b>			
07:00	Consumer Confidence (Mar)	37.2	36.4
07:30	Tokyo Dept. Store Sales (Mar) Y/Y		2.8%
07:30	Nationwide Dept. Sales (Mar) Y/Y		0.9%
<b>UK</b>			
10:30	Public Finances (MSNCR) (Mar)	18.0B	2.9B
10:30	Public Sector Net Borrowing (Mar)	7.8B	2.7B
10:30	<b>M4 Money Supply (Mar P) M/M Y/Y</b>	<b>0.5% / 11.6%</b>	<b>0.2% / 12.4%</b>
10:30	M4 Sterling Lending (Mar P)	15.0B	17.4B
<b>EMU</b>			
11:00	Construction Output (Feb) M/M Y/Y		1.6% / 1.6%
<b>Germany</b>			
08:00	<b>Producer Prices (Mar) M/M Y/Y</b>	<b>0.5% / 4.0%</b>	<b>0.7% / 3.8%</b>
<b>Italy</b>			
10:00	Industrial Orders (Feb) M/M Y/Y	-1.0% / 5.8%	2.6% / 6.9%
10:00	Industrial Sales (Feb) M/M Y/Y		4.6% / 6.1%
<b>Belgium</b>			
15:00	Consumer Confidence (Apr)		-3.0
<b>Events</b>			
14:30	<b>Fed's Lacker, Rosengren speak on Liquidity, Systemic Risk</b>		
Japan	Cabinet Office April Monthly Economic Report		

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