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Today's Trading Signals

29/06/2010 08:11 (CET | GMT+2)

Technical Strategies

Intraday Technical support and resistance

MARKET	LAST	Strategy 1	Entry	Target	Strategy 2	Stop/entry	Rev. target	Curr. R/R	SDCHG%	3 rd sup	2 nd sup	1 st sup	Pivot	1 st res	2 nd res	3 rd res	
Currency - Majors																	
EUR/USD	1.2247	SHORT		1.2020		1.2405	1.2570	1.3/1.9	-0.1	1.2050	1.2182	1.2230	1.2314	1.2362	1.2446	1.2578	
USD/JPY	88.70	SHORT		87.50		90.10	92.89	1.6/1.4	-1.9	88.52	88.91	89.14	89.30	89.53	89.69	90.08	
GBP/USD	1.5077	LONG		1.5195		1.4850	1.4231	1.5/0.8	1.8	1.4860	1.4972	1.5039	1.5084	1.5151	1.5196	1.5308	
USD/CHF	1.0847	SHORT		1.0741		1.1040	1.1330	1.8/1	-1.9	1.0625	1.0751	1.0810	1.0877	1.0936	1.1003	1.1129	
AUD/USD	0.8624	SHORT		0.8415		0.8780	0.8955	1.8/2.4	-0.6	0.8594	0.8665	0.8694	0.8736	0.8765	0.8807	0.8878	
USD/CAD	1.0411	LONG		1.0580		1.0320	1.0195	0.9/1.6	0.8	1.0247	1.0299	1.0329	1.0351	1.0381	1.0403	1.0455	
Currency - Cross rates																	
EUR/JPY	108.63	SHORT		106.05		110.90	112.76	2.1/2.4	-1.9	107.61	108.83	109.28	110.05	110.50	111.27	112.49	
EUR/GBP	0.8123	SHORT		0.7997		0.8240	0.8281	1.4/1.5	-1.9	0.7926	0.8044	0.8085	0.8162	0.8203	0.828	0.8398	
EUR/CHF	1.3283	SHORT		1.2980		1.3540	1.3670	1.9/2.3	1.9	1.2979	1.3192	1.3268	1.3405	1.3481	1.3618	1.3831	
EUR/CAD	1.2750	SHORT		1.2370		1.2880	1.3080	1/3	0.8	1.2474	1.2613	1.2665	1.2752	1.2804	1.2891	1.3030	
GBP/JPY	133.73	SHORT		130.46		136.04	138.64	1.7/2.4	0.0	132.68	133.75	134.37	134.82	135.44	135.89	136.96	
NZD/USD	0.7006	SHORT		0.6795		0.7107	0.7135	1.4/3	-0.1	0.6908	0.7004	0.7044	0.7100	0.7140	0.7196	0.7292	
Currency - Scandic																	
USD/DKK	6.0800	LONG		6.1934		6.0035	5.9022	1.3/1.9	0.1	5.9136	5.9801	6.0226	6.0466	6.0891	6.1131	6.1796	
USD/SEK	7.7827	LONG		7.9394		7.6190	7.3839	2.1/2	-0.4	7.6159	7.6782	7.7115	7.7405	7.7738	7.8028	7.8651	
EUR/SEK	9.5311	Go Long>	9.6150	9.7290	Go Short<	9.4840	9.4170	1.2/0.7	-0.5	9.3809	9.4562	9.4817	9.5315	9.5570	9.6068	9.6821	
USD/NOK	6.4645	SHORT		6.1610		6.5308	6.7254	1/4.7	-0.1	6.3170	6.3753	6.4045	6.4336	6.4628	6.4919	6.5502	
EUR/NOK	7.9167	Go Long>	8.0390	8.1295	Go Short<	7.8090	7.6685	1.1/1.8	-0.2	7.7542	7.8410	7.8703	7.9278	7.9571	8.0146	8.1014	
NOK/SEK	1.2039	LONG		1.2190		1.1920	1.1760	1/1.3	-0.3	1.1773	1.1895	1.1964	1.2017	1.2086	1.2139	1.2261	
Currency - Other Crosses																	
EUR/PLN	4.1569	LONG		4.2760		4.0990	4.0565	1.4/2.9	2.00	4.0189	4.0783	4.1164	4.1377	4.1758	4.1971	4.2565	
CAD/JPY	85.20	SHORT		82.41		86.75	88.50	1.8/3.3	-2.69	84.95	85.60	85.94	86.25	86.59	86.90	87.55	
AUD/JPY	76.50	SHORT		73.67		78.45	79.17	2.5/3.7	-2.46	76.31	77.15	77.55	77.99	78.39	78.83	79.67	
GBP/CAD	1.5696	LONG		1.6125		1.5485	1.5345	1.3/2.7	2.72	1.5353	1.5482	1.5564	1.5611	1.5693	1.5740	1.5869	
EUR/TRY	1.9350	SHORT		1.8965		1.9540	1.9770	1/2	0.44	1.8905	1.9144	1.9230	1.9383	1.9469	1.9622	1.9861	
USD/ZAR	7.6200	SHORT		7.3060		7.6915	7.8249	0.9/4.1	0.27	7.3293	7.4536	7.5131	7.5779	7.6374	7.7022	7.8265	
Currency index																	
Dollar Index	SEP 10	86.035	LONG		88.08		85.36	83.46	0.8/2.4	-0.5	84.660	85.240	85.580	85.820	86.160	86.400	86.980
FIXED INCOME																	
Bund (10yr)	SEP 10	129.2	LONG		130.97		127.10	126.75	1.6/1.4	1.4	127.65	128.37	128.79	129.09	129.51	129.81	130.53
BOBL (5yr)	SEP 10	120.79	LONG		121.74		120.13	119.44	0.5/0.8	0.9	119.920	120.320	120.560	120.720	120.960	121.120	121.520
Schatz (2yr)	SEP 10	109.565	Go Long>	109.650	110.020	Go Short<	109.360	109.180	0.3/0.2	0.1	109.370	109.460	109.510	109.550	109.600	109.640	109.730
T-Bonds (30 Yr)	DEC 10	125 16/32	LONG		128 18/32		123 9/32	120 17/32	1.8/2.4	1.5	123 19/32	124 7/32	124 17/32	124 27/32	125 5/32	125 15/32	126 3/32
T-Notes (10 Yr)	DEC 10	121 20/32	LONG		123 23/32		120 2/32	117 23/32	1.3/1.7	1.3	119 25/32	120 13/32	120 25/32	121 1/32	121 13/32	121 21/32	122 9/32
Euribor 3 mth	DEC 10	98.955	Go Long>	99.05	99.09	Go Short<	98.93	98.81	0/0.1	0.0	98.883	98.918	98.936	98.953	98.971	98.988	99.023
YIELD																	
U.S. 10 Yr SWAP		3.036	SHORT		2.764		3.240	3.523	6.7/8.9	-4.9	2.880	2.996	3.038	3.112	3.154	3.228	3.344
U.S. 5 Yr SWAP		2.038	SHORT		1.877		2.227	2.394	9.3/7.9	-6.7	1.891	2.004	2.045	2.117	2.158	2.230	2.343
EUR 10 Yr SWAP		2.882	LONG		3.087		2.852	2.766	1/7.1		2.786	2.851	2.884	2.916	2.949	2.981	3.046
EUR 5 Yr SWAP		2.055	LONG		2.247		2.035	1.980	1/9.3	-0.3	1.973	2.035	2.063	2.097	2.125	2.159	2.221
INDEX FUTURES																	
S&P500	SEP 10	1062.1	SHORT		1047		1091	1174	2.7/1.4	-2.1	1048	1060	1065	1072	1078	1085	1097
Nasdaq	SEP 10	1817.75	SHORT		1803		1875	1950	3.1/0.8	-2.7	1774	1805	1820	1836	1851	1867	1898
DAX	SEP 10	6161	SHORT		5930		6253	6673	1.5/3.7	-2.1	5910	6022	6092	6134	6204	6246	6358
FTSE	SEP 10	5038	SHORT		4840		5175	5310	2.7/3.9	-4.2	4901	4964	5001	5027	5064	5090	5153
STOXX 50	SEP 10	2663	SHORT		2541		2725	2951	2.3/4.6	-3.6	2523	2587	2625	2651	2689	2715	2779
STOCK INDEX																	
Dow Jones Indu		10138.52	SHORT		9800		10595	10903	4.5/3.3	-2.9	9946	10047	10093	10147	10193	10248	10348
Nikkei 225		9571	SHORT		9395		10252	10639	7.1/1.8	-5.0	9546	9629	9661	9712	9744	9795	9878
COMMODITIES																	
Crude Light	AUG 10	77.42	SHORT		70.02		79.40	82.67	2.6/9.6	0.5	75.13	76.79	77.52	78.45	79.18	80.11	81.77
ICE Brent C	AUG 10	76.95	SHORT		72.62		78.67	80.10	2.2/5.6	-1.2	74.57	76.17	76.88	77.77	78.48	79.37	80.97
RBOB Gasoline	JUL 10	212	SHORT		201.25		217.00	223.47	2.4/5.1	-0.4	206.5600	210.5700	212.1600	214.5800	216.1700	218.5900	222.6000
GOLD	OCT 10	1241.8	Go Long>	1265.0	1297.6	Go Short<	1226.8	1185.0	2.6/3.4	0.1	1193.0	1220.5	1230.6	1248.0	1258.1	1275.5	1303.0
VIX		29	LONG		38.60		22.85	15.30	21.2/33.1	16.6	26.26	27.69	28.34	29.12	29.77	30.55	31.98
CRB		263.53	LONG		284.00		259.00	247.00	1.7/7.8	-0.1	258.73	261.38	262.45	264.03	265.10	266.68	269.33

Financial Trend Analysis

Financial Trend Analysis | Copenhagen, Denmark.
<http://www.ftanalysis.com> | mail: Click here
 Phone: +45 36980618

Technical Analyst
 Technical Analyst

Klaus Ikast
 Kim Cramer Larsson

+4540586048
 +4540935339

READING GUIDE

The trading strategies are based exclusively on technical analysis and are short term with a maximum time horizon of 3 to 5 days, however the time horizon is more a guide line than a strict rule. Special market conditions can extend or shorten that time horizon. The philosophy behind the TTS is to take low risk, high return positions with tight stops. That means we focus the most on placing the right stops. Every morning FTA reviews the market and the specific strategy, recalculates the risk/reward and then determines the strategy regardless of previous strategy in the specific security. FTA can change the strategy from SHORT to LONG and vice versa regardless of the previous (day's) strategy. That means that even though the original target in the "old" strategy has not been met we can close down a position and wait to re-enter, or reverse the strategy, if the signals have changed. We determine every strategy individually.

If no stop is indicated in the above matrix (Our stops are shared with Subscribers):
 Re FX markets: a protective stop of between 1.00 % and 1.75 % depending on market conditions and Your risk aversion should be placed.
 Re Commodities: a protective stop of between 2.00 % and 3.00 % depending on market conditions and Your risk aversion should be placed.
 Re Fixed Income: a protective stop of between 0.25 % and 0.75 % depending on market conditions and Your risk aversion should be placed.
FTA advice You to diversify Your risk calculated on correlations between the various securities and/or amount invested.

19-03-2009 08:13

Technical Strategies

Intraday Technical support and resistance

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
MARKET	LAST	Strategy 1	Entry	Target	Strategy 2	Stop/entry	Rev. target	%R/%R	SDCHG%	3 rd sup	2 nd sup	1 st sup	Pivot	1 st res	2 nd res	3 rd res
Currency - Majors																
EUR/USD	1.3432	Go Long>	1.3536	1.3680	Go Short<	1.2985	1.2835	1.1/1.2	-3.9	1.2298	1.2809	1.3142	1.3320	1.3653	1.3831	1.4342
USD/JPY	95.57	SHORT		94.05		96.70	97.50	1.6/1.2	2.4	90.60	93.76	95.00	96.92	98.16	100.08	103.24
GBP/USD	1.4212	Go Long>	1.4340	1.4670	Go Short<	1.3840	1.3550	2.3/2.1	-1.7	1.3233	1.3686	1.3980	1.4139	1.4433	1.4592	1.5045
USD/CHF	1.1451	Go Long>	1.1835	1.2437	Go Short<	1.1375	1.1230	5.1/1.3	3.5	1.0642	1.1092	1.1252	1.1542	1.1702	1.1992	1.2442
AUD/USD	0.6759	Go Long>	0.6820	0.7000	Go Short<	0.6565	0.6490	2.6/1.1	-2.8	0.6241	0.6476	0.6620	0.6711	0.6855	0.6946	0.7181
USD/CAD	1.2458	Go Long>	1.2755	1.2915	Go Short<	1.2425	1.2140	1.3/2.3	2.4	1.1908	1.2229	1.2347	1.2550	1.2668	1.2871	1.3192

If a box is painted it indicates the value or strategy is changed from the day before.
 If a box is painted it indicates that the futures contract will expire within 5 days.

The Market Column [1] lists the different securities covered by the analysis.

The Last Column [2] tells the last price at time of printing shown at the top left corner of the publication. The Technical Strategies section [3-8].

There are several different types of possible strategies:

Strategy type	Strategy 1	Entry	Target	Strategy 2	Stop/entry	Rev. target
a	LONG	1			2	3
b	LONG		4			5
c	Go Long>	6	7	NoShort		8
d	Go Long>	9	10	Go Short<		11
e	Go Short<	13	14	NoLong		15
f	SHORT		16		17	NoRev
g	SHORT		18		19	20
h	No Strategy					

a) **LONG**. We are long either a new LONG or from the previous day. The target price is [1] and the stop is [2]. But in this case the stop is also a reverse. That means that if the stop is hit we sell the double amount of the original position and thereby goes SHORT. The new target is then [3] and the stop is see below [1].

b) **LONG**. We are long either a new LONG or from the previous day. The target price is [3] and the stop is [5]. There is no reverse strategy.

c) We do not have a position and recommend waiting until the specific security breaks above [6] to establish a position. Target is [7] and the stop is [8].

d) We do not have a position and recommend waiting until the specific security breaks either above [9] or below [11] to establish a position. Targets are [10]/[12]. and the stop is see below [1].

e) We do not have a position and recommend waiting until the specific security breaks below [13] to establish a position. Target is [14] and the stop is [15].

f) **SHORT**. We are short either a new SHORT or from the previous day. The target price is [16] and the stop is [17]. There is no reverse strategy.

g) **SHORT**. We are short either a new SHORT or from the previous day. The target price is [18] and the stop is [19]. But in this case the stop is also a reverse. That means that if the stop is hit we buy the double amount of the original position and thereby goes LONG. The new target is then [20] and the stop is see below [1].

h) **No Strategy**

[1] If no stop indicated in the matrix above the following stops are placed: FX market: 1.382 % except USD/ZAR 1.618 %, Bunds: 0.382 % and Commodities: 1.382 %.

%R/%R [9]: Risk/Reward. Shows the risk you take versus the reward you can get by entering the recommended trade. It's the "ratio" between the target and the stop.

The 5DCHG % [10] tells the price change in percentage over the last 5 trading days.

The 7 columns [11-17] below the "Intraday Technical Trading Signals" tell You the support and resistance levels and the pivot point for the day of publication only. There are 3 support and 3 resistance levels and 1 pivot point where there is a mathematical balance in the market. New levels will be calculated each day.

The blue fields show in which range the specific security has been trading until the time of printing.

If there are two numbers with underlining it indicates the range of where FTA expects the specific security to trade for the rest of the day.

This report has been prepared by Financial Trend Analysis - hereinafter FTA

Expected updates

Technical Trading Signals are updated daily. In rare circumstances more than once daily.

First date of publication

Please see the front page of this research report.

Financial models and/or methodology used in this report

Technical analysis is a method of evaluating securities by analysing statistics generated by market activity, past prices, and volumes. Technical analysts look for patterns and indicators on charts that could determine future performance. Various technical analysis models and methods are used to evaluate the market.

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As each individual situation is unique, questions relevant to personal finances and specific to the individual should be addressed to an appropriate professional to ensure that the situation has been carefully and appropriately evaluated. Any advice is general and does not take into account your objectives, financial situation and needs. You should always consider whether it is appropriate for You.

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