

# Today's Trading Signals

02/07/2009 08:06 (CET | GMT+2)

Technical Strategies

Intraday Technical support and resistance

MARKET	LAST	Strategy 1	Entry	Target	Strategy 2	Stop/entry	Rev. target	%R/%R	5DCHG%	3 <sup>rd</sup> sup	2 <sup>nd</sup> sup	1 <sup>st</sup> sup	Pivot	1 <sup>st</sup> res	2 <sup>nd</sup> res	3 <sup>rd</sup> res	
<b>Currency - Majors</b>																	
EUR/USD	1.4107	LONG		1.4560		1.3910	1.3645	3.2/1.4	-0.9	1.3717	1.3916	1.4029	1.4115	1.4228	1.4314	1.4513	
USD/JPY	96.67	LONG		98.87		95.32	92.81	2.3/1.4	-0.7	94.99	95.80	96.23	96.61	97.04	97.42	98.23	
GBP/USD	1.6425	Go Long>	1.6745	1.7080	Go Short<	1.6185	1.5850	2/2.1	-0.5	1.6150	1.6310	1.6395	1.6470	1.6555	1.6630	1.6790	
USD/CHF	1.0779	Go Long>	1.1025	1.1125	Go Short<	1.0630	1.0445	0.9/1.7	1.5	1.0424	1.0603	1.0678	1.0782	1.0857	1.0961	1.1140	
AUD/USD	0.8036	Go Long>	0.8160	0.8445	Go Short<	0.7980	0.7777	3.5/2.5	-0.3	0.7905	0.7989	0.8038	0.8073	0.8122	0.8157	0.8241	
USD/CAD	1.1498	Go Long>	1.1660	1.2126	Go Short<	1.1430	1.1230	4/1.7	0.5	1.1096	1.1313	1.1404	1.1530	1.1621	1.1747	1.1964	
<b>Currency - Cross rates</b>																	
EUR/JPY	136.38	LONG		139.22		134.30	131.98	2.1/1.5	-1.5	132.51	134.36	135.53	136.21	137.38	138.06	139.91	
EUR/GBP	0.8590	Go Long>	0.8599	0.8672	Go Short<	0.8400	0.8244	0.8/1.9	-0.4	0.8416	0.8491	0.8537	0.8566	0.8612	0.8641	0.8716	
EUR/CHF	1.5205	Go Long>	1.5385	1.5780	Go Short<	1.5160	1.4875	2.6/1.9	0.7	1.5104	1.5162	1.5185	1.5220	1.5243	1.5278	1.5336	
EUR/CAD	1.6220	Go Long>	1.6330	1.6590	Go Short<	1.6015	1.5810	1.6/1.3	-0.4	1.5993	1.6127	1.6192	1.6261	1.6326	1.6395	1.6529	
GBP/JPY	158.77	LONG		165.85		156.70	150.52	4.5/1.3	-1.2	155.55	157.35	158.31	159.15	160.11	160.95	162.75	
NZD/USD	0.6385	Go Long>	0.6555	0.6695	Go Short<	0.6340	0.6260	2.1/1.3	1.1	0.6243	0.6331	0.6363	0.6419	0.6451	0.6507	0.6595	
<b>Currency - Nordic</b>																	
USD/DKK	5.2781	SHORT		5.1075		5.3190	5.3840	3.2/0.8	0.9	5.1235	5.1994	5.2321	5.2753	5.3080	5.3512	5.4271	
USD/SEK	7.5938	SHORT		7.3525		7.7380	7.9950	3.2/1.9	3.9	7.2276	7.4244	7.5046	7.6212	7.7014	7.8180	8.0148	
EUR/SEK	10.7213	SHORT		10.4665		10.8875	11.1570	2.4/1.6	3.1	10.4542	10.6016	10.6635	10.7490	10.8109	10.8964	11.0438	
USD/NOK	6.3558	SHORT		6.2330		6.4530	6.6030	1.9/1.5	2.0	6.0822	6.2247	6.2815	6.3672	6.4240	6.5097	6.6522	
EUR/NOK	8.9666	SHORT		8.8715		9.0455	9.1483	1.1/0.9	1.1	8.8024	8.8947	8.9289	8.9870	9.0212	9.0793	9.1716	
NOK/SEK	1.1960	Go Long>	1.2100	1.2255	Go Short<	1.1910	1.1783	1.3/1.1	1.9	1.1758	1.1862	1.1914	1.1966	1.2018	1.2070	1.2174	
<b>Emerging markets</b>																	
EUR/PLN	4.3698	SHORT		4.0155		4.4625	4.5700	8.1/2.1	3.5	4.1523	4.2690	4.3095	4.3857	4.4262	4.5024	4.6191	
EUR/HUF	269.55	SHORT		266.00		271.95	283.04	1.3/0.9	2.3	261.17	265.67	267.34	270.17	271.84	274.67	279.17	
EUR/CZK	25.717	SHORT		25.380		25.960	26.320	1.3/0.9	0.9	25.127	25.467	25.609	25.807	25.949	26.147	26.487	
EUR/RON	4.1961	SHORT		4.1535		4.2265	4.2450	1/0.7	1.0	4.1440	4.1710	4.1820	4.1980	4.2090	4.2250	4.2520	
EUR/TRY	2.1565	Go Long>	2.2155	2.2400	Go Short<	2.1500	2.1020	1.1/2.2	0.3	2.1284	2.1435	2.1506	2.1586	2.1657	2.1737	2.1888	
USD/ZAR	7.8020	SHORT		7.4595		7.8150	8.2800	4.4/0.2	3.0	7.5427	7.6394	7.6889	7.7361	7.7856	7.8328	7.9295	
USD/RUB	31.1200	SHORT		30.2280		31.3290	32.0515	2.9/0.7	0.8	30.5998	30.8424	30.9269	31.0850	31.1695	31.3276	31.5702	
<b>Currency index</b>																	
Dollar Index	Sep09	80.045	SHORT		77.710		81.160	81.970	2.9/1.4	-0.8	77.810	78.925	79.400	80.040	80.515	81.155	82.270
<b>FIXED INCOME</b>																	
Bund (10yr)	Sep09	120.99	LONG		121.56		120.45	118.60	0.5/0.4	0.5	120.16	120.55	120.74	120.94	121.13	121.33	121.72
BOBL (5yr)	Sep09	115.5	Go Long>	115.70	116.75	Go Short<	114.85	113.30	0.9/1.3	0.2	115.027	115.247	115.353	115.467	115.573	115.687	115.907
Schatz (2yr)	Sep09	107.96	Go Long>	108.10	108.40	Go Short<	107.62	107.28	0.3/0.3	0.1	107.797	107.872	107.908	107.947	107.983	108.022	108.097
T-Bonds (30 Yr)	Sep09	118 14/32	Go Long>	119 5/32	121 3/32	Go Short<	117 10/32	113 22/32	1.6/3.1	0.3	115 29/32	116 31/32	117 19/32	118	118 20/32	119 1/32	120 3/32
T-Notes (10 Yr)	Sep09	116 12/32	LONG		118 28/32		114 26/32	113 14/32	2.2/1.3	0.1	114 22/32	115 13/32	115 27/32	116 3/32	116 17/32	116 26/32	117 16/32
Euribor 3 mth	Dec09	98.84	Go Long>	98.890	99.050	Go Short<	98.660	98.520	0.2/0.1	0.0	98.783	98.808	98.822	98.833	98.847	98.858	98.883
<b>YIELD</b>																	
U.S. 10 Yr SWAP		3.766	LONG		4.181		3.667	3.467	11/2.6	0.5	3.560	3.676	3.720	3.793	3.837	3.909	4.026
U.S. 5 Yr SWAP		2.928	LONG		3.341		2.875	2.675	14.1/1.8	-0.8	2.712	2.836	2.881	2.959	3.004	3.083	3.206
German 10 Yr SWAP		3.621	SHORT		3.565		3.745	3.825	1.5/3.4	-1.4	3.526	3.575	3.599	3.625	3.648	3.674	3.724
German 5 Yr SWAP		2.864	Go Long>	2.927	3.062	Go Short<	2.810	2.770	4.6/1.4	-1.1	2.771	2.819	2.842	2.867	2.890	2.915	2.963
<b>INDEX FUTURES</b>																	
S&P500	Sep09	916.8	LONG		985		896	868	7.4/2.3	0.1	891	906	913	920	927	935	949
Nasdaq	Sep09	1474.75	LONG		1557		1420	1386	5.6/3.7	0.2	1438	1461	1470	1483	1492	1506	1528
DAX	Sep09	4868	LONG		5218		4700	4550	7.2/3.5	1.2	4629	4754	4825	4878	4949	5003	5127
FTSE	Sep09	4294.5	LONG		4629		4180	4066	7.8/2.7	1.1	4094	4189	4242	4284	4337	4379	4474
CAC40	Jul09	3215.5	LONG		3514		3090	2917	9.3/3.9	1.0	2998	3096	3156	3195	3254	3293	3392
STOXX 50	Sep09	2425	LONG		2633		2343	2188	8.6/3.4	1.1	2300	2365	2404	2430	2469	2495	2560
<b>STOCK INDEX</b>																	
Dow Jones Indu		8504.06	LONG		9114		8220	7945	7.2/3.3	2.5	8245	8378	8441	8511	8574	8644	8777
Nasdaq Comp		1845.72	LONG		1928		1780	1725	4.5/3.6	3.0	1815	1833	1839	1850	1857	1868	1886
Nikkei 225		9876	LONG		10830		9510	9310	9.7/3.7	1.2	9542	9755	9847	9967	10059	10179	10391
<b>COMMODITIES</b>																	
Crude Light	Aug09	69.12	Go Long>	73.40	75.90	Go Short<	68.35	63.00	3.4/7.8	-1.7	63.23	66.56	67.93	69.89	71.26	73.22	76.55
ICE Brent C	Aug09	68.65	Go Long>	73.75	78.64	Go Short<	68.00	61.95	6.6/8.9	-1.9	62.92	66.16	67.48	69.4	70.72	72.64	75.88
RBOB Gasoline	Aug09	185.2	Go Long>	198.00	222.00	Go Short<	182.67	176.90	12.1/3.2	-2.7	166.64	177.51	181.7	188.38	192.57	199.25	210.12
GOLD	Aug09	939.6	Go Long>	950.0	968.0	Go Short<	917.0	888.0	1.9/3.2	0.0	896.33	917.23	929.26	938.13	950.16	959.03	979.93
VIX		26.22	Go Long>	27.40	29.80	Go Short<	24.80	24.00	8.8/3.2	-9.7	22.7567	24.2667	25.2434	25.7767	26.7534	27.2867	28.7967
CRB		251.17	LONG		274.00		249.40	240.00	9.1/0.7	0.5	244.31	247.94	249.55	251.57	253.18	255.2	258.83

**Financial Trend Analysis**

Financial Trend Analysis | Copenhagen, Denmark.  
http://www.ftanalysis.com | mail: Click here

Technical Analyst  
Technical Analyst

Klaus Ikast  
Kim Cramer Larsson

+4540586048  
+4540935339

## READING GUIDE

The trading strategies are based exclusively on technical analysis and are short term with a maximum time horizon of 3 to 5 days. The philosophy behind the TTS is to take low risk, high return positions with tight stops. That means we focus the most on placing the right stops. Every morning FTA reviews the market and the specific strategy, recalculates the risk/reward and then determines the strategy regardless of previous strategy in the specific security. FTA can change the strategy from SHORT to LONG and vice versa regardless of the previous (day's) strategy. That means that even though the original target in the "old" strategy has not been met we can close down a position and wait to re-enter, or reverse the strategy, if the signals have changed. We determine every strategy individually.

If no stop is indicated in the above matrix :

Re FX markets: a protective stop of between 1.00 % and 1.75 % depending on market conditions and Your risk aversion should be placed.  
 Re Commodities: a protective stop of between 2.00 % and 3.00 % depending on market conditions and Your risk aversion should be placed  
 Re Fixed Income: a protective stop of between 0.25 % and 0.75 % depending on market conditions and Your risk aversion should be placed  
 FTA advice You to diversify Your risk calculated on correlations between the various securities and/or amount invested.

19-03-2009 08:13

### Technical Strategies

### Intraday Technical support and resistance

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
MARKET	LAST	Strategy 1	Entry	Target	Strategy 2	Stop/entry	Rev. target	%R/%R	5DCHG%	3 <sup>rd</sup> sup	2 <sup>nd</sup> sup	1 <sup>st</sup> sup	Pivot	1 <sup>st</sup> res	2 <sup>nd</sup> res	3 <sup>rd</sup> res
<b>Currency - Majors</b>																
EUR/USD	1.3432	Go Long>	1.3536	1.3680	Go Short<	1.2985	1.2835	1.1/1.2	-3.9	1.2298	1.2809	1.3142	1.3320	1.3653	1.3831	1.4342
USD/JPY	95.57	SHORT		94.05		96.70	97.50	1.6/1.2	2.4	90.60	93.76	95.00	96.92	98.16	100.08	103.24
GBP/USD	1.4212	Go Long>	1.4340	1.4670	Go Short<	1.3840	1.3550	2.3/2.1	-1.7	1.3233	1.3686	1.3980	1.4139	1.4433	1.4592	1.5045
USD/CHF	1.1451	Go Long>	1.1835	1.2437	Go Short<	1.1375	1.1230	5.1/1.3	3.5	1.0642	1.1092	1.1252	1.1542	1.1702	1.1992	1.2442
AUD/USD	0.6759	Go Long>	0.6820	0.7000	Go Short<	0.6565	0.6490	2.6/1.1	-2.8	0.6241	0.6476	0.6620	0.6711	0.6855	0.6946	0.7181
USD/CAD	1.2458	Go Long>	1.2755	1.2915	Go Short<	1.2425	1.2140	1.3/2.3	2.4	1.1908	1.2229	1.2347	1.2550	1.2668	1.2871	1.3192

If a box is painted yellow it indicates the value or strategy is changed from the day before.  
 If a box is painted grey it indicates that the futures contract will expire within 5 days.

The Market Column [1] lists the different securities covered by the analysis.  
 The Last Column [2] tells the last price at time of printing shown at the top left corner of the publication

The Technical Strategies section [3-8].

There are several different types of strategies.

Strategy Type	Strategy 1	Entry	Target	Strategy 2	Stop/entry	Rev. target
a	LONG		1		2	3
b	LONG		4		5	NoRev
c	Go Long>	6	7	NoShort	8	
d	Go Long>	9	10	Go Short<	11	12
e	Go Short<	13	14	NoLong	15	
f	SHORT		16		17	NoRev
g	SHORT		18		19	20
h	No Strategy					

- a) **LONG**. We are long either a new LONG or from the previous day. The target price is [1] and the stop is [2]. But in this case the stop is also a reverse. That means that if the stop is hit we sell the double amount of the original position and thereby goes SHORT. The new target is then [3] and the stop is see below !)
- b) **LONG**. We are long either a new LONG or from the previous day. The target price is [3] and the stop is [5]. There is no reverse strategy.
- c) We do not have a position and recommend waiting until the specific security breaks above [6] to establish a position. Target is [7] and the stop is [8].
- d) We do not have a position and recommend waiting until the specific security breaks either above [9] or below [11] to establish a position. Targets are [10]/[12]. and the stop is see below !)
- e) We do not have a position and recommend waiting until the specific security breaks below [13] to establish a position. Target is [14] and the stop is [15]
- f) **SHORT**. We are short either a new SHORT or from the previous day. The target price is [16] and the stop is [17]. There is no reverse strategy.
- g) **SHORT**. We are short either a new SHORT or from the previous day. The target price is [18] and the stop is [19]. But in this case the stop is also a reverse. That means that if the stop is hit we buy the double amount of the original position and thereby goes LONG. The new target is then [20] and the stop is see below !).
- h) **No Strategy**

!) If no stop indicated in the matrix above the following stops are placed: FX market: 1.382 % except USD/ZAR :1.618 %, Bunds: 0.382 % and Commodities: 1.382 %.

%R/R% [9]: Risk/Reward. Shows the risk you take versus the reward you can get by entering the recommended trade. It's the "ratio" between the target and the stop.

The 5DCHG % [10] tells the price change in percentage over the last 5 trading days.

The 7 columns [11-17] below the "Intraday Technical Trading Signals" tell You the support and resistance levels and the pivot point for the day of publication only. There are 3 support and 3 resistance levels and 1 pivot point where there is a mathematically balance in the market. New levels will be calculated each day.

The blue fields show in which range the specific security has been trading until the time of printing.

If there are two numbers with underlining it indicates the range of where FTA expects the specific security to trade for the rest of the day.

**This report has been prepared by Financial Trend Analysis (FTA)**

#### Financial models and/or methodology used in this report

Technical analysis is a method of evaluating securities by analysing statistics generated by market activity, past prices, and volumes. Technical analysts look for patterns and indicators on charts that could determine future performance. Various technical analysis models and methods are used to evaluate the market.

#### Risk warning

The estimate of the future performance of (financial) instruments, see above, in this report may deviate from the actual performance of the instruments.

#### Expected updates

Technical Trading Signals are updated daily. In rare circumstances twice daily.

#### First date of publication

Please see the front page of this research report.

#### Disclaimer

This publication has been prepared by FTA for information purposes only. This publication is not an offer or solicitation of any offers to purchase or sell any securities, currency or financial instrument. Whilst reasonable care has been taken to ensure that its contents are not untrue or misleading, no representation is made as to its accuracy or completeness and no liability is accepted for any loss arising from reliance on it. The author and publisher of this report shall not be liable for any loss of profit or any other commercial damages, including but not limited to special, incidental, consequential or other damages. As each individual situation is unique, questions relevant to personal finances and specific to the individual should be addressed to an appropriate professional to ensure that the situation has been carefully and appropriately evaluated. Any advice is general and does not take into account your objectives, financial situation and needs. You should always consider whether it is appropriate for You.

FTA or staff may perform business services, hold, establish, change or cease to hold positions in any securities, currency or financial instrument mentioned in this publication.

This publication is not intended for retail customers anywhere in the world or any person in the US.

Copyright © 2009 Financial Trend Analysis. All rights reserved. This publication is protected by copyright and may not be reproduced in whole or in part without permission.