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Today's Trading Signals

30/06/2010 08:03 (CET | GMT+2)

Technical Strategies

Intraday Technical support and resistance

| MARKET | LAST | Strategy 1 | Entry | Target | Strategy 2 | Stop/entry | Rev. target | Curr. R/R | 5DCHG% | 3 rd sup | 2 nd sup | 1 st sup | Pivot | 1 st res | 2 nd res | 3 rd res | |
|---------------------------------|--------|------------|----------|---------|------------|------------|-------------|-----------|-----------|---------------------|---------------------|---------------------|-----------|---------------------|---------------------|---------------------|-----------|
| Currency - Majors | | | | | | | | | | | | | | | | | |
| EUR/USD | 1.2211 | Go Long> | 1.2295 | 1.2570 | Go Short< | 1.2150 | 1.1877 | 2.2/2.2 | -0.8 | 1.1932 | 1.2071 | 1.2129 | 1.2210 | 1.2268 | 1.2349 | 1.2488 | |
| USD/JPY | 88.53 | Go Long> | 90.10 | 92.89 | Go Short< | 88.25 | 85.05 | 3.1/3.6 | -1.4 | 86.51 | 87.64 | 88.12 | 88.77 | 89.25 | 89.90 | 91.03 | |
| GBP/USD | 1.5036 | Go Long> | 1.5130 | 1.5484 | Go Short< | 1.4850 | 1.4231 | 2.3/4.2 | 0.7 | 1.4853 | 1.4960 | 1.5014 | 1.5067 | 1.5121 | 1.5174 | 1.5281 | |
| USD/CHF | 1.0822 | Go Long> | 1.0905 | 1.1157 | Go Short< | 1.0800 | 1.0557 | 2.3/2.3 | -2.1 | 1.0640 | 1.0741 | 1.0781 | 1.0842 | 1.0882 | 1.0943 | 1.1044 | |
| AUD/USD | 0.8511 | Go Long> | 0.8725 | 0.9122 | Go Short< | 0.8460 | 0.8266 | 4.6/2.3 | -2.6 | 0.8060 | 0.8310 | 0.8398 | 0.8560 | 0.8648 | 0.8810 | 0.9060 | |
| USD/CAD | 1.0534 | Go Long> | 1.0580 | 1.0853 | Go Short< | 1.0340 | 0.9969 | 2.6/3.6 | 1.3 | 1.0023 | 1.0258 | 1.0409 | 1.0493 | 1.0644 | 1.0728 | 1.0963 | |
| Currency - Cross rates | | | | | | | | | | | | | | | | | |
| EUR/JPY | 108.09 | Go Long> | 109.90 | 115.19 | Go Short< | 107.65 | 102.74 | 4.8/4.6 | -2.2 | 103.29 | 105.84 | 106.91 | 108.39 | 109.46 | 110.94 | 113.49 | |
| EUR/GBP | 0.8121 | Go Long> | 0.8140 | 0.8337 | Go Short< | 0.8065 | 0.7693 | 2.4/4.6 | -1.5 | 0.7961 | 0.803 | 0.8061 | 0.8099 | 0.813 | 0.8168 | 0.8237 | |
| EUR/CHF | 1.3214 | Go Long> | 1.3370 | 1.3703 | Go Short< | 1.3160 | 1.2750 | 2.5/3.1 | 3.1 | 1.2843 | 1.3041 | 1.3114 | 1.3239 | 1.3312 | 1.3437 | 1.3635 | |
| EUR/CAD | 1.2863 | LONG | | 1.3080 | | 1.2700 | 1.2375 | 1.3/1.7 | 0.5 | 1.2432 | 1.2627 | 1.2748 | 1.2822 | 1.2943 | 1.3017 | 1.3212 | |
| GBP/JPY | 133.11 | Go Long> | 135.30 | 138.64 | Go Short< | 132.85 | 130.46 | 2.5/1.8 | -0.7 | 129.18 | 131.50 | 132.49 | 133.82 | 134.81 | 136.14 | 138.46 | |
| NZD/USD | 0.6918 | Go Long> | 0.7110 | 0.7424 | Go Short< | 0.6895 | 0.6671 | 4.4/3.2 | -2.9 | 0.6618 | 0.6795 | 0.6857 | 0.6972 | 0.7034 | 0.7149 | 0.7326 | |
| Currency - Scandic | | | | | | | | | | | | | | | | | |
| USD/DKK | 6.1010 | Go Long> | 6.1305 | 6.2632 | Go Short< | 6.0575 | 5.9675 | 2.2/1.5 | 0.9 | 5.9567 | 6.0284 | 6.0703 | 6.1001 | 6.1420 | 6.1718 | 6.2435 | |
| USD/SEK | 7.7761 | Go Long> | 7.8385 | 7.9394 | Go Short< | 7.7380 | 7.5963 | 1.3/1.8 | 0.2 | 7.5929 | 7.6933 | 7.7491 | 7.7937 | 7.8495 | 7.8941 | 7.9945 | |
| EUR/SEK | 9.4942 | Go Long> | 9.6150 | 9.7290 | Go Short< | 9.4840 | 9.4170 | 1.2/0.7 | -0.6 | 9.4276 | 9.4743 | 9.4934 | 9.5210 | 9.5401 | 9.5677 | 9.6144 | |
| USD/NOK | 6.4802 | SHORT | | 6.1610 | | 6.5308 | 6.7254 | 0.8/4.9 | -0.1 | 6.2737 | 6.3791 | 6.4461 | 6.4845 | 6.5515 | 6.5899 | 6.6953 | |
| EUR/NOK | 7.9126 | Go Long> | 8.0390 | 8.1295 | Go Short< | 7.8090 | 7.6685 | 1.1/1.8 | -0.9 | 7.8059 | 7.8640 | 7.9008 | 7.9221 | 7.9589 | 7.9802 | 8.0383 | |
| NOK/SEK | 1.1999 | LONG | | 1.2190 | | 1.1920 | 1.1760 | 0.7/1.6 | 0.3 | 1.1848 | 1.1928 | 1.1955 | 1.2008 | 1.2035 | 1.2088 | 1.2168 | |
| Currency - Other Crosses | | | | | | | | | | | | | | | | | |
| EUR/PLN | 4.1498 | LONG | | 4.2760 | | 4.0990 | 4.0565 | 1.2/3 | 2.17 | 4.0815 | 4.1192 | 4.1367 | 4.1569 | 4.1744 | 4.1946 | 4.2323 | |
| CAD/JPY | 84.03 | Go Long> | 86.70 | 90.04 | Go Short< | 83.67 | 79.50 | 3.9/5 | -2.69 | 79.15 | 81.90 | 82.91 | 84.65 | 85.66 | 87.40 | 90.15 | |
| AUD/JPY | 75.34 | Go Long> | 78.25 | 80.87 | Go Short< | 74.90 | 70.92 | 3.3/5.3 | -3.98 | 69.95 | 72.99 | 74.09 | 76.03 | 77.13 | 79.07 | 82.11 | |
| GBP/CAD | 1.5838 | Go Long> | 1.5945 | 1.6125 | Go Short< | 1.5620 | 1.5345 | 1.1/1.8 | 2.04 | 1.5191 | 1.5508 | 1.5709 | 1.5825 | 1.6026 | 1.6142 | 1.6459 | |
| EUR/TRY | 1.9369 | SHORT | | 1.8965 | | 1.9540 | 1.9770 | 0.9/2.1 | 0.40 | 1.9057 | 1.9210 | 1.9305 | 1.9363 | 1.9458 | 1.9516 | 1.9669 | |
| USD/ZAR | 7.6581 | SHORT | | 7.3060 | | 7.6915 | 7.8249 | 0.4/4.6 | 1.98 | 7.3570 | 7.4988 | 7.5888 | 7.6406 | 7.7306 | 7.7824 | 7.9242 | |
| Currency index | | | | | | | | | | | | | | | | | |
| Dollar Index | SEP 10 | 86.310 | LONG | | 88.08 | | 85.36 | 83.46 | 1.1/2.1 | 0.3 | 84.900 | 85.590 | 85.960 | 86.280 | 86.650 | 86.970 | 87.660 |
| FIXED INCOME | | | | | | | | | | | | | | | | | |
| Bund (10yr) | SEP 10 | 129.43 | LONG | | 130.97 | | 127.10 | 126.75 | 1.8/1.2 | 1.0 | 128.55 | 129.05 | 129.24 | 129.55 | 129.74 | 130.05 | 130.55 |
| BOBL (5yr) | SEP 10 | 120.93 | LONG | | 121.74 | | 120.13 | 119.44 | 0.7/0.7 | 0.7 | 120.540 | 120.760 | 120.850 | 120.980 | 121.070 | 121.200 | 121.420 |
| Schatz (2yr) | SEP 10 | 109.610 | Go Long> | 109.660 | 110.020 | Go Short< | 109.360 | 109.180 | 0.3/0.2 | 0.1 | 109.460 | 109.540 | 109.580 | 109.620 | 109.660 | 109.700 | 109.780 |
| T-Bonds (30 Yr) | SEP 10 | 127 12/32 | LONG | | 128 18/32 | | 126 7/32 | 120 17/32 | 0.9/0.9 | 1.6 | 124 17/32 | 125 23/32 | 126 14/32 | 126 29/32 | 127 20/32 | 128 3/32 | 129 9/32 |
| T-Notes (10 Yr) | SEP 10 | 122 20/32 | LONG | | 123 23/32 | | 122 2/32 | 117 23/32 | 0.5/0.9 | 1.1 | 121 8/32 | 121 27/32 | 122 6/32 | 122 14/32 | 122 25/32 | 123 1/32 | 123 20/32 |
| Euribor 3 mth | DEC 10 | 98.99 | Go Long> | 99.05 | 99.09 | Go Short< | 98.93 | 98.81 | 0/0.1 | 0.0 | 98.903 | 98.943 | 98.966 | 98.983 | 99.006 | 99.023 | 99.063 |
| YIELD | | | | | | | | | | | | | | | | | |
| U.S. 10 Yr SWAP | | 3.011 | SHORT | | 2.764 | | 3.094 | 3.523 | 2.8/8.2 | -5.6 | 2.856 | 2.947 | 2.978 | 3.038 | 3.069 | 3.129 | 3.220 |
| U.S. 5 Yr SWAP | | 2.038 | SHORT | | 1.877 | | 2.189 | 2.394 | 7.4/7.9 | -7.4 | 1.889 | 1.971 | 2.003 | 2.053 | 2.085 | 2.135 | 2.217 |
| EUR 10 Yr SWAP | | 2.890 | LONG | | 3.087 | | 2.852 | 2.766 | 1.3/6.8 | -1.0 | 2.757 | 2.823 | 2.854 | 2.889 | 2.920 | 2.955 | 3.021 |
| EUR 5 Yr SWAP | | 2.059 | LONG | | 2.247 | | 2.035 | 1.980 | 1.1/9.2 | -2.0 | 1.951 | 2.007 | 2.030 | 2.063 | 2.086 | 2.119 | 2.175 |
| INDEX FUTURES | | | | | | | | | | | | | | | | | |
| S&P500 | SEP 10 | 1039.9 | Go Long> | 1075 | 1129 | Go Short< | 1030 | 1007 | 5/2.2 | -4.5 | 958 | 1002 | 1019 | 1047 | 1063 | 1091 | 1135 |
| Nasdaq | SEP 10 | 1769.5 | Go Long> | 1840 | 1940 | Go Short< | 1749 | 1705 | 5.4/2.5 | -5.6 | 1604 | 1694 | 1729 | 1784 | 1819 | 1874 | 1964 |
| DAX | SEP 10 | 5971.5 | Go Long> | 6089 | 6359 | Go Short< | 5930 | 5798 | 4.4/2.2 | -4.8 | 5685 | 5841 | 5906 | 5998 | 6063 | 6154 | 6311 |
| FTSE | SEP 10 | 4897.5 | Go Long> | 4985 | 5310 | Go Short< | 4895 | 4630 | 6.5/5.4 | -6.2 | 4622 | 4764 | 4831 | 4907 | 4973 | 5049 | 5192 |
| STOXX 50 | SEP 10 | 2559 | Go Long> | 2625 | 2795 | Go Short< | 2530 | 2350 | 6.5/7.1 | -6.7 | 2388 | 2480 | 2520 | 2572 | 2612 | 2664 | 2756 |
| STOCK INDEX | | | | | | | | | | | | | | | | | |
| Dow Jones Indu | | 9870.30 | Go Long> | 10136 | 10594 | Go Short< | 9810 | 9437 | 4.5/3.8 | -4.1 | 9292 | 9615 | 9743 | 9939 | 10067 | 10263 | 10587 |
| Nikkei 225 | | 9383 | Go Long> | 9765 | 10251 | Go Short< | 9340 | 9044 | 5/3.2 | -5.3 | 9204 | 9416 | 9493 | 9627 | 9704 | 9838 | 10049 |
| COMMODITIES | | | | | | | | | | | | | | | | | |
| Crude Light | AUG 10 | 75.71 | SHORT | | 70.02 | | 78.40 | 82.67 | 3.6/7.5 | -0.7 | 70.27 | 73.38 | 74.66 | 76.49 | 77.77 | 79.60 | 82.71 |
| ICE Brent C | AUG 10 | 75.11 | SHORT | | 72.62 | | 77.80 | 80.10 | 3.6/3.3 | -1.4 | 70.14 | 73.07 | 74.25 | 76.00 | 77.18 | 78.93 | 81.86 |
| RBOB Gasoline | JUL 10 | 206.14 | SHORT | | 201.25 | | 217.00 | 223.47 | 5.3/2.4 | -1.0 | 192.9000 | 200.7900 | 203.9900 | 208.6800 | 211.8800 | 216.5700 | 224.4600 |
| GOLD | OCT 10 | 1244.2 | Go Long> | 1265.0 | 1297.6 | Go Short< | 1226.8 | 1185.0 | 2.6/3.4 | 0.8 | 1205.1 | 1222.9 | 1233.7 | 1240.7 | 1251.5 | 1258.5 | 1276.3 |
| VIX | | 34.13 | LONG | | 38.60 | | 22.85 | 15.30 | 33.1/13.1 | 26.2 | 25.24 | 29.41 | 31.77 | 33.58 | 35.94 | 37.75 | 41.92 |
| CRB | | 256.27 | SHORT | | 247.00 | | 261.00 | 284.00 | 1.8/3.6 | -2.4 | 242.56 | 250.51 | 253.39 | 258.46 | 261.34 | 266.41 | 274.36 |

Financial Trend Analysis

Financial Trend Analysis | Copenhagen, Denmark.
http://www.ftanalysis.com | mail: Click here
Phone: +45 36980618

Technical Analyst
Technical Analyst

Klaus Ikast
Kim Cramer Larsson

+4540586048
+4540935339

READING GUIDE

The trading strategies are based exclusively on technical analysis and are short term with a maximum time horizon of 3 to 5 days, however the time horizon is more a guide line than a strict rule. Special market conditions can extend or shorten that time horizon. The philosophy behind the TTS is to take low risk, high return positions with tight stops. That means we focus the most on placing the right stops. Every morning FTA reviews the market and the specific strategy, recalculates the risk/reward and then determines the strategy regardless of previous strategy in the specific security. FTA can change the strategy from SHORT to LONG and vice versa regardless of the previous (day's) strategy. That means that even though the original target in the "old" strategy has not been met we can close down a position and wait to re-enter, or reverse the strategy, if the signals have changed. We determine every strategy individually.

If no stop is indicated in the above matrix (Our stops are shared with Subscribers) :

Re FX markets: a protective stop of between 1.00 % and 1.75 % depending on market conditions and Your risk aversion should be placed.
 Re Commodities: a protective stop of between 2.00 % and 3.00 % depending on market conditions and Your risk aversion should be placed
 Re Fixed Income: a protective stop of between 0.25 % and 0.75 % depending on market conditions and Your risk aversion should be placed
FTA advice You to diversify Your risk calculated on correlations between the various securities and/or amount invested.

19-03-2009 08:13

Technical Strategies

Intraday Technical support and resistance

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
|--------------------------|--------|------------|--------|--------|------------|------------|-------------|---------|--------|---------------------|---------------------|---------------------|--------|---------------------|---------------------|---------------------|
| MARKET | LAST | Strategy 1 | Entry | Target | Strategy 2 | Stop/entry | Rev. target | %R/%R | 5DCHG% | 3 rd sup | 2 nd sup | 1 st sup | Pivot | 1 st res | 2 nd res | 3 rd res |
| Currency - Majors | | | | | | | | | | | | | | | | |
| EUR/USD | 1.3432 | Go Long> | 1.3536 | 1.3680 | Go Short< | 1.2985 | 1.2835 | 1.1/1.2 | -3.9 | 1.2298 | 1.2809 | 1.3142 | 1.3320 | 1.3653 | 1.3831 | 1.4342 |
| USD/JPY | 95.57 | SHORT | | 94.05 | | 96.70 | 97.50 | 1.6/1.2 | 2.4 | 90.60 | 93.76 | 95.00 | 96.92 | 98.16 | 100.08 | 103.24 |
| GBP/USD | 1.4212 | Go Long> | 1.4340 | 1.4670 | Go Short< | 1.3840 | 1.3550 | 2.3/2.1 | -1.7 | 1.3233 | 1.3686 | 1.3980 | 1.4139 | 1.4433 | 1.4592 | 1.5045 |
| USD/CHF | 1.1451 | Go Long> | 1.1835 | 1.2437 | Go Short< | 1.1375 | 1.1230 | 5.1/1.3 | 3.5 | 1.0642 | 1.1092 | 1.1252 | 1.1542 | 1.1702 | 1.1992 | 1.2442 |
| AUD/USD | 0.6759 | Go Long> | 0.6820 | 0.7000 | Go Short< | 0.6565 | 0.6490 | 2.6/1.1 | -2.8 | 0.6241 | 0.6476 | 0.6620 | 0.6711 | 0.6855 | 0.6946 | 0.7181 |
| USD/CAD | 1.2458 | Go Long> | 1.2755 | 1.2915 | Go Short< | 1.2425 | 1.2140 | 1.3/2.3 | 2.4 | 1.1908 | 1.2229 | 1.2347 | 1.2550 | 1.2668 | 1.2871 | 1.3192 |

If a box is painted yellow it indicates the value or strategy is changed from the day before.
 If a box is painted grey it indicates that the futures contract will expire within 5 days.

The Market Column [1] lists the different securities covered by the analysis.

The Last Column [2] tells the last price at time of printing shown at the top left corner of the publication. The Technical Strategies section [3-8].

There are several different types of possible strategies.:

| Strategy Type | Strategy 1 | Entry | Target | Strategy 2 | Stop/entry | Rev. target |
|---------------|-------------|-------|--------|------------|------------|-------------|
| a | LONG | | 1 | | 2 | 3 |
| b | LONG | | 4 | | 5 | NoRev |
| c | Go Long> | 6 | 7 | NoShort | 8 | |
| d | Go Long> | 9 | 10 | Go Short< | 11 | 12 |
| e | Go Short< | 13 | 14 | NoLong | 15 | |
| f | SHORT | | 16 | | 17 | NoRev |
| g | SHORT | | 18 | | 19 | 20 |
| h | No Strategy | | | | | |

a) LONG. We are long either a new LONG or from the previous day. The target price is [1] and the stop is [2]. But in this case the stop is also a reverse. That means that if the stop is hit we sell the double amount of the original position and thereby goes SHORT. The new target is then [3] and the stop is see below [1].

b) LONG. We are long either a new LONG or from the previous day. The target price is [3] and the stop is [5]. There is no reverse strategy.

c) We do not have a position and recommend waiting until the specific security breaks above [6] to establish a position. Target is [7] and the stop is [8].

d) We do not have a position and recommend waiting until the specific security breaks either above [9] or below [11] to establish a position. Targets are [10]/[12]. and the stop is see below [1].

e) We do not have a position and recommend waiting until the specific security breaks below [13] to establish a position. Target is [14] and the stop is [15].

f) SHORT. We are short either a new SHORT or from the previous day. The target price is [16] and the stop is [17]. There is no reverse strategy.

g) SHORT. We are short either a new SHORT or from the previous day. The target price is [18] and the stop is [19]. But in this case the stop is also a reverse. That means that if the stop is hit we buy the double amount of the original position and thereby goes LONG. The new target is then [20] and the stop is see below [1].

h) No Strategy

i) If no stop indicated in the matrix above the following stops are placed: FX market: 1.382 % except USD/ZAR :1.618 %, Bunds: 0.382 % and Commodities: 1.382 %.

%R/R% [9]: Risk/Reward. Shows the risk you take versus the reward you can get by entering the recommended trade. It's the "ratio" between the target and the stop.

The 5DCHG % [10] tells the price change in percentage over the last 5 trading days.

The 7 columns [11-17] below the "Intraday Technical Trading Signals" tell You the support and resistance levels and the pivot point for the day of publication only. There are 3 support and 3 resistance levels and 1 pivot point where there is a mathematical balance in the market. New levels will be calculated each day.

The blue fields show in which range the specific security has been trading until the time of printing.

If there are two numbers with underlining it indicates the range of where FTA expects the specific security to trade for the rest of the day.

This report has been prepared by Financial Trend Analysis - hereinafter FTA

Expected updates

Technical Trading Signals are updated daily. In rare circumstances more than once daily.

First date of publication

Please see the front page of this research report.

Financial models and/or methodology used in this report

Technical analysis is a method of evaluating securities by analysing statistics generated by market activity, past prices, and volumes. Technical analysts look for patterns and indicators on charts that could determine future performance. Various technical analysis models and methods are used to evaluate the market.

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As each individual situation is unique, questions relevant to personal finances and specific to the individual should be addressed to an appropriate professional to ensure that the situation has been carefully and appropriately evaluated. Any advice is general and does not take into account your objectives, financial situation and needs. You should always consider whether it is appropriate for You.

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