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Today's Trading Signals

30/07/2010 08:05 (CET | GMT+2)

Technical Strategies

Intraday Technical support and resistance

MARKET	LAST	Strategy 1	Entry	Target	Strategy 2	Stop/entry	Rev. target	Curr. R/R	5DCHG%	3 rd sup	2 nd sup	1 st sup	Pivot	1 st res	2 nd res	3 rd res	
Currency - Majors																	
EUR/USD	1.3068	LONG		1.3200		1.2965	1.2585	0.8/1	1.2	1.2797	1.2926	1.3003	1.3055	1.3132	1.3184	1.3313	
USD/JPY	86.45	SHORT		84.56		88.12	91.44	1.9/2.2	-1.2	85.06	86.01	86.40	86.96	87.35	87.91	88.86	
GBP/USD	1.5618	LONG		1.5889		1.5540	1.5026	0.5/1.7	1.2	1.5453	1.5536	1.5575	1.5619	1.5658	1.5702	1.5785	
USD/CHF	1.0410	SHORT		1.0160		1.0590	1.0889	1.7/2.4	-1.4	1.0041	1.0248	1.0329	1.0455	1.0536	1.0662	1.0869	
AUD/USD	0.8992	Go Long>	0.9075	0.9274	Go Short<	0.8738	0.8378	2.2/4.1	0.3	0.8711	0.8848	0.8927	0.8985	0.9064	0.9122	0.9259	
USD/CAD	1.0357	Go Long>	1.0566	1.0830	Go Short<	1.0250	1.0185	2.5/0.6	0.0	1.0177	1.0266	1.0318	1.0355	1.0407	1.0444	1.0533	
Currency - Cross rates																	
EUR/JPY	112.97	SHORT		110.15		114.25	120.04	1.1/2.5	-0.1	111.54	112.59	113.05	113.64	114.10	114.69	115.74	
EUR/GBP	0.8368	LONG		0.8585		0.8310	0.8245	0.7/2.6	-0.1	0.821	0.8287	0.8332	0.8364	0.8409	0.8441	0.8518	
EUR/CHF	1.3605	SHORT		1.3074		1.3760	1.4041	1.1/3.9	1.0	1.3302	1.3476	1.3544	1.3650	1.3718	1.3824	1.3998	
EUR/CAD	1.3534	LONG		1.3905		1.3454	1.3032	0.6/2.7	1.2	1.3275	1.3405	1.3486	1.3535	1.3616	1.3665	1.3795	
GBP/JPY	135.01	LONG		139.53		134.40	129.10	0.5/3.3	0.0	131.97	133.88	134.69	135.79	136.60	137.70	139.61	
NZD/USD	0.7215	SHORT		0.7025		0.7290	0.7603	1/2.6	-0.8	0.7072	0.7157	0.7197	0.7242	0.7282	0.7327	0.7412	
Currency - Scandic																	
USD/DKK	5.7020	SHORT		5.6315		5.7460	5.9465	0.8/1.2	-1.1	5.5922	5.6500	5.6737	5.7078	5.7315	5.7656	5.8234	
USD/SEK	7.2406	SHORT		7.1045		7.3170	7.4265	1.1/1.9	-0.9	7.0254	7.1364	7.1783	7.2474	7.2893	7.3584	7.4694	
EUR/SEK	9.4617	SHORT		9.2755		9.4990	9.5951	0.4/2	0.2	9.3300	9.3941	9.4176	9.4582	9.4817	9.5223	9.5864	
USD/NOK	6.1007	SHORT		5.9851		6.1696	6.5093	1.1/1.9	-1.1	5.9017	6.0045	6.0450	6.1073	6.1478	6.2101	6.3129	
EUR/NOK	7.9725	SHORT		7.6553		8.0095	8.1866	0.5/4	0.0	7.8448	7.9082	7.9341	7.9716	7.9975	8.0350	8.0984	
NOK/SEK	1.1868	LONG		1.2027		1.1770	1.1407	0.8/1.3	0.2	1.1741	1.1803	1.1834	1.1865	1.1896	1.1927	1.1989	
Currency - Other Crosses																	
EUR/PLN	4.0153	SHORT		3.8495		4.0335	4.3011	0.5/4.1	-1.24	3.9589	3.9815	3.9958	4.0041	4.0184	4.0267	4.0493	
CAD/JPY	83.47	Go Long>	86.50	88.01	Go Short<	81.72	79.76	1.7/2.4	-1.20	81.25	82.59	83.15	83.93	84.49	85.27	86.61	
AUD/JPY	77.73	SHORT		74.69		79.00	80.37	1.6/3.9	-0.87	75.93	77.10	77.63	78.27	78.80	79.44	80.61	
GBP/CAD	1.6174	LONG		1.6700		1.6031	1.5000	0.9/3.3	1.21	1.5967	1.6067	1.6127	1.6167	1.6227	1.6267	1.6367	
EUR/TRY	1.9787	LONG		2.0534		1.9615	1.9181	0.9/3.8	0.50	1.9331	1.9535	1.9655	1.9739	1.9859	1.9943	2.0147	
USD/ZAR	7.3730	SHORT		7.1958		7.4555	7.7839	1.1/2.4	-0.98	7.1151	7.2214	7.2751	7.3277	7.3814	7.4340	7.5403	
Currency index																	
Dollar Index	SEP 10	81.680	SHORT		80.67		82.35	85.49	0.8/1.2	-1.0	80.520	81.200	81.480	81.880	82.160	82.560	83.240
FIXED INCOME																	
Bund (10yr)	SEP 10	128.06	SHORT		125.90		128.54	132.27	0.4/1.7	-0.5	127.04	127.54	127.80	128.04	128.30	128.54	129.04
BOBL (5yr)	SEP 10	119.72	SHORT		118.15		120.10	121.74	0.3/1.3	-0.4	119.080	119.400	119.560	119.720	119.880	120.040	120.360
Schatz (2yr)	SEP 10	109.110	Go Long>	109.180	109.430	Go Short<	109.050	108.860	0.2/0.2	-0.3	108.920	109.020	109.070	109.120	109.170	109.220	109.320
T-Bonds (30 Yr)	SEP 10	127 5/32	SHORT		124 17/32		127 10/32	129 24/32	0.1/2.1	0.0	124 30/32	125 27/32	126 11/32	126 24/32	127 8/32	127 21/32	128 18/32
T-Notes (10 Yr)	SEP 10	123 13/32	LONG		124 9/32		122 5/32	120 5/32	1/0.7	0.6	121 22/32	122 13/32	122 24/32	123 3/32	123 14/32	123 26/32	124 16/32
Euribor 3 mth	DEC 10	98.95	Go Long>	98.98	99.07	Go Short<	98.82	98.75	0.1/0.1	0.0	98.857	98.897	98.919	98.937	98.959	98.977	99.017
YIELD																	
U.S. 10 Yr SWAP		2.949	SHORT		2.715		3.056	3.179	3.6/7.9	-2.0	2.812	2.890	2.927	2.968	3.005	3.046	3.124
U.S. 5 Yr SWAP		1.827	SHORT		1.712		1.992	2.171	9/6.3	-6.4	1.656	1.754	1.796	1.852	1.894	1.950	2.048
EUR 10 Yr SWAP		2.960	LONG		3.042		2.838	2.766	4.1/2.8	0.6	2.878	2.927	2.950	2.976	2.999	3.025	3.074
EUR 5 Yr SWAP		2.156	LONG		2.247		2.059	1.840	4.5/4.2	-1.1	2.048	2.114	2.142	2.180	2.208	2.246	2.312
INDEX FUTURES																	
S&P500	SEP 10	1093.7	Go Long>	1120	1216	Go Short<	1040	1005	8.6/3.4	-0.8	1052	1076	1086	1100	1110	1123	1147
Nasdaq	SEP 10	1852.75	SHORT		1774		1900	2057	2.6/4.3	-1.3	1766	1813	1835	1860	1882	1907	1954
DAX	SEP 10	6131.5	SHORT		5805		6260	6359	2.1/5.3	-0.2	5843	6000	6066	6158	6223	6315	6473
FTSE	SEP 10	5286	SHORT		5056		5385	5796	1.9/4.4	0.2	5075	5183	5235	5292	5343	5400	5509
STOXX 50	SEP 10	2751	LONG		2910		2580	2555	6.2/5.8	1.4	2593	2675	2713	2757	2795	2839	2921
STOCK INDEX																	
Dow Jones Indu		10467.16	SHORT		9614		10585	11574	1.1/8.2	1.4	10085	10282	10375	10480	10572	10677	10875
Nikkei 225		9537	LONG		10112		9175	8818	3.8/6	1.0	9525	9609	9652	9693	9736	9776	9860
COMMODITIES																	
Crude Light	SEP 10	78.11	Go Long>	79.69	81.35	Go Short<	75.90	68.85	2.1/9.3	-1.1	73.02	75.46	76.91	77.90	79.35	80.34	82.78
ICE Brent C	SEP 10	77.37	Go Long>	78.25	80.19	Go Short<	74.80	70.77	2.5/5.4	-0.1	72.00	74.56	76.08	77.12	78.64	79.68	82.24
RBOB Gasoline	AUG 10	209.74	Go Long>	216.00	223.00	Go Short<	194.00	174.00	3.2/10.3	-2.3	196.4400	202.5700	206.1500	208.7000	212.2800	214.8300	220.9600
GOLD	OCT 10	1170	Go Long>	1205.0	1297.0	Go Short<	1150.0	1088.0	7.6/5.4	-1.7	1146.6	1156.7	1163.3	1166.8	1173.4	1176.9	1187.0
VIX		24.13	SHORT		14.62		25.17	32.06	4.3/39.4	-2.0	19.24	21.74	22.94	24.24	25.44	26.74	29.24
CRB		270.2	LONG		280.00		261.00	249.00	3.4/3.6	1.3	259.99	264.46	267.33	268.93	271.80	273.40	277.87

Financial Trend Analysis

Financial Trend Analysis | Copenhagen, Denmark.
http://www.ftanalysis.com | mail: Click here
Phone: +45 36980618

Technical Analyst
Technical Analyst

Klaus Ikast
Kim Cramer Larsson

+4540586048
+4540935339

READING GUIDE

The trading strategies are based exclusively on technical analysis and are short term with a maximum time horizon of 3 to 5 days, however the time horizon is more a guide line than a strict rule. Special market conditions can extend or shorten that time horizon. The philosophy behind the TTS is to take low risk, high return positions with tight stops. That means we focus the most on placing the right stops. Every morning FTA reviews the market and the specific strategy, recalculates the risk/reward and then determines the strategy regardless of previous strategy in the specific security. FTA can change the strategy from SHORT to LONG and vice versa regardless of the previous (day's) strategy. That means that even though the original target in the "old" strategy has not been met we can close down a position and wait to re-enter, or reverse the strategy, if the signals have changed. We determine every strategy individually.

If no stop is indicated in the above matrix (Our stops are shared with Subscribers) :

Re FX markets: a protective stop of between 1.00 % and 1.75 % depending on market conditions and Your risk aversion should be placed.
 Re Commodities: a protective stop of between 2.00 % and 3.00 % depending on market conditions and Your risk aversion should be placed
 Re Fixed Income: a protective stop of between 0.25 % and 0.75 % depending on market conditions and Your risk aversion should be placed
FTA advice You to diversify Your risk calculated on correlations between the various securities and/or amount invested.

19-03-2009 08:13

Technical Strategies

Intraday Technical support and resistance

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
MARKET	LAST	Strategy 1	Entry	Target	Strategy 2	Stop/entry	Rev. target	%R/%R	5DCHG%	3 rd sup	2 nd sup	1 st sup	Pivot	1 st res	2 nd res	3 rd res
Currency - Majors																
EUR/USD	1.3432	Go Long>	1.3536	1.3680	Go Short<	1.2985	1.2835	1.1/1.2	-3.9	1.2298	1.2809	1.3142	1.3320	1.3653	1.3831	1.4342
USD/JPY	95.57	SHORT		94.05		96.70	97.50	1.6/1.2	2.4	90.60	93.76	95.00	96.92	98.16	100.08	103.24
GBP/USD	1.4212	Go Long>	1.4340	1.4670	Go Short<	1.3840	1.3550	2.3/2.1	-1.7	1.3233	1.3686	1.3980	1.4139	1.4433	1.4592	1.5045
USD/CHF	1.1451	Go Long>	1.1835	1.2437	Go Short<	1.1375	1.1230	5.1/1.3	3.5	1.0642	1.1092	1.1252	1.1542	1.1702	1.1992	1.2442
AUD/USD	0.6759	Go Long>	0.6820	0.7000	Go Short<	0.6565	0.6490	2.6/1.1	-2.8	0.6241	0.6476	0.6620	0.6711	0.6855	0.6946	0.7181
USD/CAD	1.2458	Go Long>	1.2755	1.2915	Go Short<	1.2425	1.2140	1.3/2.3	2.4	1.1908	1.2229	1.2347	1.2550	1.2668	1.2871	1.3192

If a box is painted yellow it indicates the value or strategy is changed from the day before.
 If a box is painted grey it indicates that the futures contract will expire within 5 days.

The Market Column [1] lists the different securities covered by the analysis.

The Last Column [2] tells the last price at time of printing shown at the top left corner of the publication. The Technical Strategies section [3-8].

There are several different types of possible strategies.:

Strategy Type	Strategy 1	Entry	Target	Strategy 2	Stop/entry	Rev. target
a	LONG		1		2	3
b	LONG		4		5	NoRev
c	Go Long>	6	7	NoShort	8	
d	Go Long>	9	10	Go Short<	11	12
e	Go Short<	13	14	NoLong	15	
f	SHORT		16		17	NoRev
g	SHORT		18		19	20
h	No Strategy					

a) **LONG**. We are long either a new LONG or from the previous day. The target price is [1] and the stop is [2]. But in this case the stop is also a reverse. That means that if the stop is hit we sell the double amount of the original position and thereby goes SHORT. The new target is then [3] and the stop is see below [1].

b) **LONG**. We are long either a new LONG or from the previous day. The target price is [3] and the stop is [5]. There is no reverse strategy.

c) We do not have a position and recommend waiting until the specific security breaks above [6] to establish a position. Target is [7] and the stop is [8].

d) We do not have a position and recommend waiting until the specific security breaks either above [9] or below [11] to establish a position. Targets are [10]/[12]. and the stop is see below [1].

e) We do not have a position and recommend waiting until the specific security breaks below [13] to establish a position. Target is [14] and the stop is [15].

f) **SHORT**. We are short either a new SHORT or from the previous day. The target price is [16] and the stop is [17]. There is no reverse strategy.

g) **SHORT**. We are short either a new SHORT or from the previous day. The target price is [18] and the stop is [19]. But in this case the stop is also a reverse. That means that if the stop is hit we buy the double amount of the original position and thereby goes LONG. The new target is then [20] and the stop is see below [1].

h) **No Strategy**

i) If no stop indicated in the matrix above the following stops are placed: FX market: 1.382 % except USD/ZAR :1.618 %, Bunds: 0.382 % and Commodities: 1.382 %.

%R/R% [9]: Risk/Reward. Shows the risk you take versus the reward you can get by entering the recommended trade. It's the "ratio" between the target and the stop.

The 5DCHG % [10] tells the price change in percentage over the last 5 trading days.

The 7 columns [11-17] below the "Intraday Technical Trading Signals" tell You the support and resistance levels and the pivot point for the day of publication only. There are 3 support and 3 resistance levels and 1 pivot point where there is a mathematical balance in the market. New levels will be calculated each day.

The blue fields show in which range the specific security has been trading until the time of printing.

If there are two numbers with underlining it indicates the range of where FTA expects the specific security to trade for the rest of the day.

This report has been prepared by Financial Trend Analysis - hereinafter FTA

Expected updates

Technical Trading Signals are updated daily. In rare circumstances more than once daily.

First date of publication

Please see the front page of this research report.

Financial models and/or methodology used in this report

Technical analysis is a method of evaluating securities by analysing statistics generated by market activity, past prices, and volumes. Technical analysts look for patterns and indicators on charts that could determine future performance. Various technical analysis models and methods are used to evaluate the market.

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