

Today's Trading Signals

30/06/2009 08:10 (CET | GMT+2)

Technical Strategies

Intraday Technical support and resistance

MARKET	LAST	Strategy 1	Entry	Target	Strategy 2	Stop/entry	Rev. target	%R/%R	5DCHG%	3 rd sup	2 nd sup	1 st sup	Pivot	1 st res	2 nd res	3 rd res	
Currency - Majors																	
EUR/USD	1.4125	Go Long>	1.4140	1.4560	Go Short<	1.3885	1.3645	3/1.7	-0.2	1.3816	1.3936	1.4009	1.4056	1.4129	1.4176	1.4296	
USD/JPY	95.70	Go Long>	96.65	98.87	Go Short<	95.00	92.81	2.3/2.3	-0.7	93.61	94.69	95.37	95.77	96.45	96.85	97.93	
GBP/USD	1.6702	Go Long>	1.6730	1.7080	Go Short<	1.6185	1.5850	2.1/2.1	-1.1	1.6213	1.6370	1.6468	1.6527	1.6625	1.6684	1.6841	
USD/CHF	1.0809	Go Long>	1.1025	1.1125	Go Short<	1.0630	1.0445	0.9/1.7	-1.4	1.0643	1.0746	1.0786	1.0849	1.0889	1.0952	1.1055	
AUD/USD	0.8130	Go Long>	0.8135	0.8445	Go Short<	0.7980	0.7777	3.8/2.5	-2.1	0.7828	0.7941	0.8011	0.8054	0.8124	0.8167	0.8280	
USD/CAD	1.1543	Go Long>	1.1645	1.2126	Go Short<	1.1400	1.1230	4.1/1.5	-0.5	1.1374	1.1466	1.1515	1.1558	1.1607	1.1650	1.1742	
Currency - Cross rates																	
EUR/JPY	135.18	Go Long>	136.00	139.22	Go Short<	133.20	131.98	2.4/0.9	-0.9	130.5	132.61	133.95	134.72	136.06	136.83	138.94	
EUR/GBP	0.8457	Go Long>	0.8599	0.8672	Go Short<	0.8400	0.8244	0.8/1.9	0.9	0.8405	0.8453	0.8477	0.8501	0.8525	0.8549	0.8597	
EUR/CHF	1.5267	Go Long>	1.5450	1.5780	Go Short<	1.5200	1.4875	2.1/2.1	-1.6	1.5118	1.5183	1.5213	1.5248	1.5278	1.5313	1.5378	
EUR/CAD	1.6304	Go Long>	1.6330	1.6590	Go Short<	1.6015	1.5810	1.6/1.3	-0.7	1.5994	1.6126	1.6206	1.6258	1.6338	1.6390	1.6522	
GBP/JPY	159.84	Go Long>	160.00	165.85	Go Short<	156.70	150.52	3.7/3.9	-1.7	153.24	155.82	157.48	158.40	160.06	160.98	163.56	
NZD/USD	0.6539	Go Long>	0.6550	0.6695	Go Short<	0.6340	0.6260	2.2/1.3	-2.1	0.6282	0.6384	0.6448	0.6486	0.6550	0.6588	0.6690	
Currency - Nordic																	
USD/DKK	5.2718	Go Long>	5.3260	5.4668	Go Short<	5.2650	5.1065	2.6/3	0.2	5.2072	5.2525	5.2702	5.2978	5.3155	5.3431	5.3884	
USD/SEK	7.6526	Go Long>	7.8530	8.2075	Go Short<	7.6375	7.3525	4.5/3.7	3.3	7.3253	7.5238	7.5919	7.7223	7.7904	7.9208	8.1193	
EUR/SEK	10.8085	Go Long>	10.9845	11.3030	Go Short<	10.7360	10.4665	2.9/2.5	3.1	10.4409	10.6453	10.7155	10.8497	10.9199	11.0541	11.2585	
USD/NOK	6.3816	SHORT		6.2330		6.5198	6.6030	2.3/2.2	1.3	6.2020	6.3222	6.3650	6.4424	6.4852	6.5626	6.6828	
EUR/NOK	9.0132	Go Long>	9.1315	9.3370	Go Short<	8.9915	8.8715	2.3/1.3	1.1	8.8420	8.9468	8.9852	9.0516	9.0900	9.1564	9.2612	
NOK/SEK	1.1994	Go Long>	1.2100	1.2255	Go Short<	1.1925	1.1783	1.3/1.2	2.0	1.1685	1.1841	1.1898	1.1997	1.2054	1.2153	1.2309	
Emerging markets																	
EUR/PLN	4.4766	Go Long>	4.6000	4.7140	Go Short<	4.4450	4.3650	2.5/1.8	1.5	4.4147	4.4555	4.4711	4.4963	4.5119	4.5371	4.5779	
EUR/HUF	274.63	Go Long>	277.90	284.60	Go Short<	274.00	271.65	2.4/0.9	2.2	269.62	272.77	273.98	275.92	277.13	279.07	282.22	
EUR/CZK	25.926	Go Long>	26.095	26.540	Go Short<	25.870	25.380	1.7/1.9	1.1	25.547	25.756	25.843	25.965	26.052	26.174	26.383	
EUR/RON	4.2062	Go Long>	4.2570	4.3040	Go Short<	4.1815	4.1500	1.1/0.8	0.4	4.1570	4.1860	4.1990	4.2150	4.2280	4.2440	4.2730	
EUR/TRY	2.1690	Go Long>	2.2155	2.2400	Go Short<	2.1500	2.1020	1.1/2.2	0.9	2.1207	2.1427	2.1557	2.1647	2.1777	2.1867	2.2087	
USD/ZAR	7.7960	Go Long>	8.0310	8.2800	Go Short<	7.7870	7.4595	3.1/4.2	4.7	7.4891	7.6752	7.7490	7.8613	7.9351	8.0474	8.2335	
USD/RUB	31.0703	Go Long>	31.6250	32.4250	Go Short<	31.0195	30.7410	2.5/0.9	0.5	30.8893	31.0558	31.1281	31.2223	31.2946	31.3888	31.5553	
Currency index																	
Dollar Index	Sep09	79.820	Go Long>	81.310	81.848	Go Short<	79.800	77.710	0.7/2.6	-0.3	79.117	79.682	79.898	80.247	80.463	80.812	81.377
FIXED INCOME																	
Bund (10yr)	Sep09	121.21	LONG		121.56		120.45	118.60	0.3/0.6	0.8	120.33	120.72	120.94	121.11	121.33	121.50	121.89
BOBL (5yr)	Sep09	115.54	Go Long>	115.70	116.75	Go Short<	114.85	113.30	0.9/1.3	0.5	115.097	115.307	115.393	115.517	115.603	115.727	115.937
Schatz (2yr)	Sep09	107.91	Go Long>	108.10	108.40	Go Short<	107.62	107.28	0.3/0.3	0.1	107.615	107.775	107.835	107.935	107.995	108.095	108.255
T-Bonds (30 Yr)	Sep09	118 17/32	LONG		121 3/32		117 20/32	113 22/32	2.2/0.8	1.2	116 11/32	117 15/32	118	118 18/32	119 4/32	119 22/32	120 26/32
T-Notes (10 Yr)	Sep09	116 11/32	LONG		118 28/32		114 26/32	113 14/32	2.2/1.3	0.8	115 7/32	115 26/32	116 4/32	116 14/32	116 24/32	117 1/32	117 21/32
Euribor 3 mth	Dec09	98.825	Go Long>	98.890	99.050	Go Short<	98.660	98.520	0.2/0.1	0.1	98.717	98.777	98.798	98.837	98.858	98.897	98.957
YIELD																	
U.S. 10 Yr SWAP		3.723	SHORT		3.650		3.815	4.181	1.9/2.5	-4.4	3.508	3.609	3.651	3.710	3.752	3.811	3.912
U.S. 5 Yr SWAP		2.930	SHORT		2.844		3.028	3.341	2.9/3.3	-5.8	2.746	2.827	2.860	2.909	2.942	2.990	3.072
German 10 Yr SWAP		3.636	SHORT		3.565		3.745	3.825	1.9/3	-2.1	3.460	3.551	3.588	3.642	3.679	3.733	3.824
German 5 Yr SWAP		2.875	SHORT		2.810		2.948	3.062	2.3/2.5	-2.8	2.758	2.815	2.840	2.873	2.898	2.930	2.988
INDEX FUTURES																	
S&P500	Sep09	921.6	LONG		985		896	868	6.9/2.8	3.5	884	901	911	918	928	934	951
Nasdaq	Sep09	1482	LONG		1557		1420	1386	5.1/4.2	4.1	1426	1453	1467	1480	1494	1507	1534
DAX	Sep09	4881	LONG		5218		4700	4550	6.9/3.7	3.7	4515	4679	4782	4844	4946	5008	5173
FTSE	Sep09	4257	LONG		4629		4180	4066	8.7/1.8	1.2	4087	4164	4211	4242	4288	4319	4397
CAC40	Jul09	3187.5	LONG		3514		3090	2917	10.2/3.1	2.2	2964	3065	3126	3165	3227	3266	3366
STOXX 50	Sep09	2427	LONG		2633		2343	2188	8.5/3.5	3.1	2261	2337	2385	2413	2461	2489	2565
STOCK INDEX																	
Dow Jones Indu		8529.38	LONG		9114		8220	7945	6.9/3.6	2.3	8289	8393	8461	8497	8565	8601	8706
Nasdaq Comp		1844.06	LONG		1928		1780	1725	4.6/3.5	4.4	1783	1812	1828	1841	1857	1870	1899
Nikkei 225		9958	LONG		10422		9510	9310	4.7/4.5	4.5	9435	9630	9707	9825	9902	10020	10216
COMMODITIES																	
Crude Light	Aug09	72.91	Go Long>	73.40	75.90	Go Short<	68.35	63.00	3.4/7.8	4.8	63.47	67.03	69.26	70.59	72.82	74.15	77.71
ICE Brent C	Aug09	72.6	Go Long>	73.75	78.64	Go Short<	68.00	61.95	6.6/8.9	5.1	63.53	66.85	68.92	70.17	72.24	73.49	76.81
RBOB Gasoline	Jul09	197.5	Go Long>	198.00	222.00	Go Short<	186.70	176.90	12.1/5.2	3.7	173.69	182.89	188.23	192.09	197.43	201.29	210.49
GOLD	Aug09	944.7	Go Long>	946.0	968.0	Go Short<	933.6	888.0	2.3/4.9	1.9	919.97	929.57	935.14	939.17	944.74	948.77	958.37
VIX		25.35	SHORT		24.00		27.30	32.75	5.3/7.7	-18.7	22.16	24.05	24.7	25.94	26.59	27.83	29.72
CRB		254.31	LONG		274.00		249.40	240.00	7.7/1.9	3.3	246.29	249.9	252.1	253.51	255.71	257.12	260.73

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READING GUIDE

The trading strategies are based exclusively on technical analysis and are short term with a maximum time horizon of 3 to 5 days. The philosophy behind the TTS is to take low risk, high return positions with tight stops. That means we focus the most on placing the right stops. Every morning FTA reviews the market and the specific strategy, recalculates the risk/reward and then determines the strategy regardless of previous strategy in the specific security. FTA can change the strategy from SHORT to LONG and vice versa regardless of the previous (day's) strategy. That means that even though the original target in the "old" strategy has not been met we can close down a position and wait to re-enter, or reverse the strategy, if the signals have changed. We determine every strategy individually.

If no stop is indicated in the above matrix :

Re FX markets: a protective stop of between 1.00 % and 1.75 % depending on market conditions and Your risk aversion should be placed.
 Re Commodities: a protective stop of between 2.00 % and 3.00 % depending on market conditions and Your risk aversion should be placed
 Re Fixed Income: a protective stop of between 0.25 % and 0.75 % depending on market conditions and Your risk aversion should be placed
 FTA advice You to diversify Your risk calculated on correlations between the various securities and/or amount invested.

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Technical Strategies

Intraday Technical support and resistance

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
MARKET	LAST	Strategy 1	Entry	Target	Strategy 2	Stop/entry	Rev. target	%R/%R	5DCHG%	3 rd sup	2 nd sup	1 st sup	Pivot	1 st res	2 nd res	3 rd res
Currency - Majors																
EUR/USD	1.3432	Go Long>	1.3536	1.3680	Go Short<	1.2985	1.2835	1.1/1.2	-3.9	1.2298	1.2809	1.3142	1.3320	1.3653	1.3831	1.4342
USD/JPY	95.57	SHORT		94.05		96.70	97.50	1.6/1.2	2.4	90.60	93.76	95.00	96.92	98.16	100.08	103.24
GBP/USD	1.4212	Go Long>	1.4340	1.4670	Go Short<	1.3840	1.3550	2.3/2.1	-1.7	1.3233	1.3686	1.3980	1.4139	1.4433	1.4592	1.5045
USD/CHF	1.1451	Go Long>	1.1835	1.2437	Go Short<	1.1375	1.1230	5.1/1.3	3.5	1.0642	1.1092	1.1252	1.1542	1.1702	1.1992	1.2442
AUD/USD	0.6759	Go Long>	0.6820	0.7000	Go Short<	0.6565	0.6490	2.6/1.1	-2.8	0.6241	0.6476	0.6620	0.6711	0.6855	0.6946	0.7181
USD/CAD	1.2458	Go Long>	1.2755	1.2915	Go Short<	1.2425	1.2140	1.3/2.3	2.4	1.1908	1.2229	1.2347	1.2550	1.2668	1.2871	1.3192

If a box is painted it indicates the value or strategy is changed from the day before.
 If a box is painted it indicates that the futures contract will expire within 5 days.

The Market Column [1] lists the different securities covered by the analysis.
 The Last Column [2] tells the last price at time of printing shown at the top left corner of the publication

The Technical Strategies section [3-8].

There are several different types of strategies.

Strategy Type	Strategy 1	Entry	Target	Strategy 2	Stop/entry	Rev. target
a	LONG		1		2	3
b	LONG		4		5	NoRev
c	Go Long>	6	7	NoShort	8	
d	Go Long>	9	10	Go Short<	11	12
e	Go Short<	13	14	NoLong	15	
f	SHORT		16		17	NoRev
g	SHORT		18		19	20
h	No Strategy					

- a) **LONG**. We are long either a new LONG or from the previous day. The target price is [1] and the stop is [2]. But in this case the stop is also a reverse. That means that if the stop is hit we sell the double amount of the original position and thereby goes SHORT. The new target is then [3] and the stop is see below !)
- b) **LONG**. We are long either a new LONG or from the previous day. The target price is [3] and the stop is [5]. There is no reverse strategy.
- c) We do not have a position and recommend waiting until the specific security breaks above [6] to establish a position. Target is [7] and the stop is [8].
- d) We do not have a position and recommend waiting until the specific security breaks either above [9] or below [11] to establish a position. Targets are [10]/[12]. and the stop is see below !)
- e) We do not have a position and recommend waiting until the specific security breaks below [13] to establish a position. Target is [14] and the stop is [15]
- f) **SHORT**. We are short either a new SHORT or from the previous day. The target price is [16] and the stop is [17]. There is no reverse strategy.
- g) **SHORT**. We are short either a new SHORT or from the previous day. The target price is [18] and the stop is [19]. But in this case the stop is also a reverse. That means that if the stop is hit we buy the double amount of the original position and thereby goes LONG. The new target is then [20] and the stop is see below !).
- h) **No Strategy**

!) If no stop indicated in the matrix above the following stops are placed: FX market: 1.382 % except USD/ZAR :1.618 %, Bunds: 0.382 % and Commodities: 1.382 %.

%R/R% [9]: Risk/Reward. Shows the risk you take versus the reward you can get by entering the recommended trade. It's the "ratio" between the target and the stop.

The 5DCHG % [10] tells the price change in percentage over the last 5 trading days.

The 7 columns [11-17] below the "Intraday Technical Trading Signals" tell You the support and resistance levels and the pivot point for the day of publication only. There are 3 support and 3 resistance levels and 1 pivot point where there is a mathematically balance in the market. New levels will be calculated each day.

The blue fields show in which range the specific security has been trading until the time of printing.

If there are two numbers with underlining it indicates the range of where FTA expects the specific security to trade for the rest of the day.

This report has been prepared by Financial Trend Analysis (FTA)

Financial models and/or methodology used in this report

Technical analysis is a method of evaluating securities by analysing statistics generated by market activity, past prices, and volumes. Technical analysts look for patterns and indicators on charts that could determine future performance. Various technical analysis models and methods are used to evaluate the market.

Risk warning

The estimate of the future performance of (financial) instruments, see above, in this report may deviate from the actual performance of the instruments.

Expected updates

Technical Trading Signals are updated daily. In rare circumstances twice daily.

First date of publication

Please see the front page of this research report.

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