

# Today's Trading Signals

24/06/2009 08:09 (CET | GMT+2)

Technical Strategies

Intraday Technical support and resistance

MARKET	LAST	Strategy 1	Entry	Target	Strategy 2	Stop/entry	Rev. target	%R/%R	5DCHG%	3 <sup>rd</sup> sup	2 <sup>nd</sup> sup	1 <sup>st</sup> sup	Pivot	1 <sup>st</sup> res	2 <sup>nd</sup> res	3 <sup>rd</sup> res	
<b>Currency - Majors</b>																	
EUR/USD	1.4075	LONG		1.4560		1.3895	1.3645	3.4/1.3	-1.1	1.3447	1.3726	1.3902	1.4005	1.4181	1.4284	1.4563	
USD/JPY	95.45	SHORT		93.15		96.00	96.95	2.4/0.6	0.2	93.20	94.28	94.76	95.36	95.84	96.44	97.52	
GBP/USD	1.6466	LONG		1.6866		1.6280	1.6130	2.4/1.1	-0.4	1.5853	1.6116	1.6285	1.6379	1.6548	1.6642	1.6905	
USD/CHF	1.0671	Go Long>	1.0885	1.1000	Go Short<	1.0590	1.0445	1.1/1.4	1.3	1.0253	1.0492	1.0580	1.0731	1.0819	1.0970	1.1209	
AUD/USD	0.7954	Go Long>	0.8035	0.8445	Go Short<	0.7740	0.7627	5.1/1.5	-0.2	0.7524	0.7713	0.7825	0.7902	0.8014	0.8091	0.8280	
USD/CAD	1.1482	Go Long>	1.1815	1.2000	Go Short<	1.1325	1.0625	1.6/6.2	-1.3	1.1279	1.1397	1.1447	1.1515	1.1565	1.1633	1.1751	
<b>Currency - Cross rates</b>																	
EUR/JPY	134.34	LONG		137.35		133.20	132.20	2.2/0.8	-0.9	127.37	130.33	132.19	133.29	135.15	136.25	139.21	
EUR/GBP	0.8549	LONG		0.8670		0.8480	0.8244	1.4/0.8	-0.6	0.8293	0.8418	0.8487	0.8543	0.8612	0.8668	0.8793	
EUR/CHF	1.5020	Go Long>	1.5150	1.5235	Go Short<	1.5000	1.4875	0.6/0.8	0.2	1.4936	1.4984	1.5001	1.5032	1.5049	1.5080	1.5128	
EUR/CAD	1.6161	Go Long>	1.6420	1.6700	Go Short<	1.5965	1.5616	1.7/2.2	-2.4	1.5580	1.5857	1.6020	1.6134	1.6297	1.6411	1.6688	
GBP/JPY	157.16	Go Long>	159.00	165.85	Go Short<	154.00	150.55	4.3/2.2	-0.2	150.31	153.09	154.88	155.87	157.66	158.65	161.43	
NZD/USD	0.6404	LONG		0.6695		0.6290	0.6225	4.5/1.8	-1.2	0.6033	0.6195	0.6296	0.6357	0.6458	0.6519	0.6681	
<b>Currency - Nordic</b>																	
USD/DKK	5.2885	SHORT		5.1085		5.3560	5.4670	3.4/1.3	1.1	5.1036	5.2096	5.2488	5.3156	5.3548	5.4216	5.5276	
USD/SEK	7.8808	SHORT		7.5160		8.0100	8.2075	4.6/1.6	-0.4	7.5702	7.7526	7.8256	7.9350	8.0080	8.1174	8.2998	
EUR/SEK	11.0930	Go Long>	11.2810	11.6527	Go Short<	10.9280	10.4780	3.3/4.1	-1.4	10.9675	11.0433	11.0810	11.1191	11.1568	11.1949	11.2707	
USD/NOK	6.4731	SHORT		6.3040		6.5720	6.6450	2.6/1.5	-1.4	6.2105	6.3612	6.4202	6.5119	6.5709	6.6626	6.8133	
EUR/NOK	9.1113	LONG		9.2100		9.0660	8.9620	1.1/0.5	-2.5	8.9566	9.0349	9.0781	9.1132	9.1564	9.1915	9.2698	
NOK/SEK	1.2175	SHORT		1.2035		1.2255	1.2513	1.1/0.7	1.1	1.1987	1.2090	1.2141	1.2193	1.2244	1.2296	1.2399	
<b>Emerging markets</b>																	
EUR/PLN	4.5475	LONG		4.7140		4.5320	4.4685	3.7/0.3	-0.4	4.4778	4.5152	4.5352	4.5526	4.5726	4.5900	4.6274	
EUR/HUF	280.88	Go Long>	283.05	290.35	Go Short<	277.20	271.65	2.6/2	0.3	276.17	278.88	280.14	281.59	282.85	284.30	287.01	
EUR/CZK	26.217	Go Long>	26.340	26.545	Go Short<	25.960	25.380	0.8/2.2	1.8	25.532	25.836	26.031	26.140	26.335	26.444	26.748	
EUR/RON	4.2273	LONG		4.2540		4.2000	4.1750	0.6/0.6	-0.2	4.1360	4.1790	4.2050	4.2220	4.2480	4.2650	4.3080	
EUR/TRY	2.2048	LONG		2.2400		2.1900	2.1000	1.6/0.7	-2.7	2.1630	2.1827	2.1941	2.2024	2.2138	2.2221	2.2418	
USD/ZAR	8.1775	SHORT		7.9665		8.2730	8.4065	2.6/1.2	-1.4	7.9439	8.0758	8.1355	8.2077	8.2674	8.3396	8.4715	
USD/RUB	31.1764	SHORT		30.2285		31.6250	32.4250	3/1.4	0.1	30.4423	30.8861	31.0350	31.3299	31.4788	31.7737	32.2175	
<b>Currency index</b>																	
Dollar Index	Sep09	80.220	SHORT		79.077		80.945	81.410	1.4/0.9	-0.5	78.010	79.255	79.715	80.500	80.960	81.745	82.990
<b>FIXED INCOME</b>																	
Bund (10yr)	Sep09	120.22	Go Long>	120.47	121.50	Go Short<	119.60	118.60	0.9/0.8	0.7	119.19	119.66	119.95	120.13	120.42	120.60	121.07
BOBL (5yr)	Sep09	115	LONG		115.50		114.65	113.30	0.4/0.3	0.6	114.207	114.557	114.753	114.907	115.103	115.257	115.607
Schatz (2yr)	Sep09	107.755	LONG		108.01		107.62	107.28	0.2/0.1	0.2	107.387	107.547	107.628	107.707	107.788	107.867	108.027
T-Bonds (30 Yr)	Sep09	117 11/32	LONG		119 23/32		115 26/32	114 5/32	2/1.3	0.8	113 17/32	115 6/32	116 6/32	116 26/32	117 27/32	118 15/32	120 3/32
T-Notes (10 Yr)	Sep09	115 15/32	Go Long>	115 26/32	117 11/32	Go Short<	114 8/32	113 12/32	1.3/0.8	0.0	113 26/32	114 18/32	115 1/32	115 10/32	115 25/32	116 2/32	116 26/32
Euribor 3 mth	Dec09	98.77	Go Long>	98.835	98.970	Go Short<	98.660	98.520	0.1/0.1	0.1	98.647	98.707	98.738	98.767	98.798	98.827	98.887
<b>YIELD</b>																	
U.S. 10 Yr SWAP		3.889	Go Long>	4.065	4.422	Go Short<	3.767	3.650	8.8/3.1	0.3	3.667	3.793	3.837	3.919	3.963	4.045	4.171
U.S. 5 Yr SWAP		3.109	Go Long>	3.256	3.565	Go Short<	2.976	2.844	9.5/4.4	1.6	2.919	3.025	3.062	3.132	3.168	3.238	3.345
German 10 Yr SWAP		3.726	Go Long>	3.825	3.884	Go Short<	3.685	3.565	1.5/3.3	0.5	3.586	3.655	3.689	3.724	3.758	3.793	3.862
German 5 Yr SWAP		2.954	Go Long>	2.991	3.100	Go Short<	2.910	2.810	3.6/3.4	-0.7	2.802	2.880	2.924	2.957	3.001	3.035	3.112
<b>INDEX FUTURES</b>																	
S&P500	Sep09	892.2	Go Long>	923	1009	Go Short<	884	868	9.3/1.8	-1.5	870	880	885	890	895	900	910
Nasdaq	Sep09	1426.5	Go Long>	1470	1682	Go Short<	1411	1386	14.4/1.8	-1.9	1377	1400	1412	1423	1435	1446	1469
DAX	Sep09	4730	Go Long>	4867	5178	Go Short<	4662	4550	6.4/2.4	-4.1	4545	4629	4668	4713	4752	4797	4881
FTSE	Sep09	4193.5	Go Long>	4320	4505	Go Short<	4180	4066	4.3/2.7	-2.5	4103	4153	4173	4203	4223	4253	4303
CAC40	Jul09	3112	Go Long>	3225	3607	Go Short<	3075	2917	11.8/5.1	-3.1	3021	3068	3090	3115	3137	3162	3209
STOXX 50	Sep09	2358	Go Long>	2440	2800	Go Short<	2295	2188	14.8/4.7	-3.1	2278	2315	2331	2352	2368	2389	2426
<b>STOCK INDEX</b>																	
Dow Jones Indu		8322.91	Go Long>	8539	8877	Go Short<	8220	7945	4/3.3	-2.1	8158	8242	8283	8327	8367	8411	8496
Nasdaq Comp		1764.92	Go Long>	1811	1880	Go Short<	1753	1725	3.8/1.6	-1.7	1718	1742	1753	1765	1777	1789	1813
Nikkei 225		9590	Go Long>	9713	10170	Go Short<	9310	9020	4.7/3.1	-2.4	9190	9390	9470	9591	9671	9792	9992
<b>COMMODITIES</b>																	
Crude Light	Aug09	68.45	Go Long>	70.35	76.75	Go Short<	66.35	63.05	9.1/5	-4.6	61.81	65.12	67.18	68.43	70.49	71.74	75.05
ICE Brent C	Aug09	68.04	Go Long>	69.65	74.70	Go Short<	65.85	61.95	7.3/5.9	-4.0	61.28	64.63	66.71	67.98	70.06	71.33	74.68
RBOB Gasoline	Jul09	186	LONG		204.50		182.65	176.90	9.9/1.8	-8.5	172.83	180.47	184.9	188.11	192.54	195.75	203.39
GOLD	Aug09	925	SHORT		888.0		932.0	952.3	4/0.8	-1.2	893.23	907.43	915.86	921.63	930.06	935.83	950.03
VIX		30.58	SHORT		24.00		32.80	36.50	21.5/7.3	-6.4	28.07	29.42	30	30.77	31.35	32.12	33.47
CRB		249.8	Go Long>	257.00	268.00	Go Short<	245.00	240.00	4.3/2	-2.4	240.49	244.57	247.18	248.65	251.26	252.73	256.81

**Financial Trend Analysis**

Financial Trend Analysis | Copenhagen, Denmark.  
http://www.ftanalysis.com | mail: Click here

Technical Analyst  
Technical Analyst

Klaus Ikast  
Kim Cramer Larsson

+4540586048  
+4540935339

## READING GUIDE

The trading strategies are based exclusively on technical analysis and are short term with a maximum time horizon of 3 to 5 days. The philosophy behind the TTS is to take low risk, high return positions with tight stops. That means we focus the most on placing the right stops. Every morning FTA reviews the market and the specific strategy, recalculates the risk/reward and then determines the strategy regardless of previous strategy in the specific security. FTA can change the strategy from SHORT to LONG and vice versa regardless of the previous (day's) strategy. That means that even though the original target in the "old" strategy has not been met we can close down a position and wait to re-enter, or reverse the strategy, if the signals have changed. We determine every strategy individually.

If no stop is indicated in the above matrix :

Re FX markets: a protective stop of between 1.00 % and 1.75 % depending on market conditions and Your risk aversion should be placed.  
 Re Commodities: a protective stop of between 2.00 % and 3.00 % depending on market conditions and Your risk aversion should be placed  
 Re Fixed Income: a protective stop of between 0.25 % and 0.75 % depending on market conditions and Your risk aversion should be placed  
 FTA advice You to diverse Your risk calculated on correlations between the various securities and/or amount invested.

Technical Strategies								Intraday Technical support and resistance								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
MARKET	LAST	Strategy 1	Entry	Target	Strategy 2	Stop/entry	Rev. target	%R/%R	5DCHG%	3 <sup>rd</sup> sup	2 <sup>nd</sup> sup	1 <sup>st</sup> sup	Pivot	1 <sup>st</sup> res	2 <sup>nd</sup> res	3 <sup>rd</sup> res
<b>Currency - Majors</b>																
EUR/USD	1.3432	Go Long>	1.3536	1.3680	Go Short<	1.2985	1.2835	1.1/1.2	-3.9	1.2298	1.2809	1.3142	1.3320	1.3653	1.3831	1.4342
USD/JPY	95.57	SHORT		94.05		96.70	97.50	1.6/1.2	2.4	90.60	93.76	95.00	96.92	98.16	100.08	103.24
GBP/USD	1.4212	Go Long>	1.4340	1.4670	Go Short<	1.3840	1.3550	2.3/2.1	-1.7	1.3233	1.3686	1.3980	1.4139	1.4433	1.4592	1.5045
USD/CHF	1.1451	Go Long>	1.1835	1.2437	Go Short<	1.1375	1.1230	5.1/1.3	3.5	1.0642	1.1092	1.1252	1.1542	1.1702	1.1992	1.2442
AUD/USD	0.6759	Go Long>	0.6820	0.7000	Go Short<	0.6565	0.6490	2.6/1.1	-2.8	0.6241	0.6476	0.6620	0.6711	0.6855	0.6946	0.7181
USD/CAD	1.2458	Go Long>	1.2755	1.2915	Go Short<	1.2425	1.2140	1.3/2.3	2.4	1.1908	1.2229	1.2347	1.2550	1.2668	1.2871	1.3192

If a box is painted yellow it indicates the value or strategy is changed from the day before.  
 If a box is painted grey it indicates that the futures contract will expire within 5 days.

The Market Column [1] lists the different securities covered by the analysis.  
 The Last Column [2] tells the last price at time of printing shown at the top left corner of the publication

The Technical Strategies section [3-8].

There are several different types of strategies.

Strategy Type	Strategy 1	Entry	Target	Strategy 2	Stop/entry	Rev. target
a	LONG		1		2	3
b	LONG		4		5	NoRev
c	Go Long>	6	7	NoShort	8	
d	Go Long>	9	10	Go Short<	11	12
e	Go Short<	13	14	NoLong	15	
f	SHORT		16		17	NoRev
g	SHORT		18		19	20
h	No Strategy					

- a) **LONG**. We are long either a new LONG or from the previous day. The target price is [1] and the stop is [2]. But in this case the stop is also a reverse. That means that if the stop is hit we sell the double amount of the original position and thereby goes SHORT. The new target is then [3] and the stop is see below !)
- b) **LONG**. We are long either a new LONG or from the previous day. The target price is [3] and the stop is [5]. There is no reverse strategy.
- c) We do not have a position and recommend waiting until the specific security breaks above [6] to establish a position. Target is [7] and the stop is [8].
- d) We do not have a position and recommend waiting until the specific security breaks either above [9] or below [11] to establish a position. Targets are [10]/[12]. and the stop is see below !)
- e) We do not have a position and recommend waiting until the specific security breaks below [13] to establish a position. Target is [14] and the stop is [15]
- f) **SHORT**. We are short either a new SHORT or from the previous day. The target price is [16] and the stop is [17]. There is no reverse strategy.
- g) **SHORT**. We are short either a new SHORT or from the previous day. The target price is [18] and the stop is [19]. But in this case the stop is also a reverse. That means that if the stop is hit we buy the double amount of the original position and thereby goes LONG. The new target is then [20] and the stop is see below !).
- h) **No Strategy**

!) If no stop indicated in the matrix above the following stops are placed: FX market: 1.382 % except USD/ZAR :1.618 %, Bunds: 0.382 % and Commodities: 1.382 %.

%R/R% [9]: Risk/Reward. Shows the risk you take versus the reward you can get by entering the recommended trade. It's the "ratio" between the target and the stop.

The 5DCHG % [10] tells the price change in percentage over the last 5 trading days.

The 7 columns [11-17] below the "Intraday Technical Trading Signals" tell You the support and resistance levels and the pivot point for the day of publication only. There are 3 support and 3 resistance levels and 1 pivot point where there is a mathematical balance in the market. New levels will be calculated each day.

The blue fields show in which range the specific security has been trading until the time of printing.

If there are two numbers with underlining it indicates the range of where FTA expects the specific security to trade for the rest of the day.

**This report has been prepared by Financial Trend Analysis (FTA)**

### Financial models and/or methodology used in this report

Technical analysis is a method of evaluating securities by analysing statistics generated by market activity, past prices, and volumes. Technical analysts look for patterns and indicators on charts that could determine future performance. Various technical analysis models and methods are used to evaluate the market.

### Risk warning

The estimate of the future performance of (financial) instruments, see above, in this report may deviate from the actual performance of the instruments.

### Expected updates

Technical Trading Signals are updated daily. In rare circumstances twice daily.

### First date of publication

Please see the front page of this research report.

### Disclaimer

This publication has been prepared by FTA for information purposes only. This publication is not an offer or solicitation of any offers to purchase or sell any securities, currency or financial instrument. Whilst reasonable care has been taken to ensure that its contents are not untrue or misleading, no representation is made as to its accuracy or completeness and no liability is accepted for any loss arising from reliance on it. The author and publisher of this report shall not be liable for any loss of profit or any other commercial damages, including but not limited to special, incidental, consequential or other damages. As each individual situation is unique, questions relevant to personal finances and specific to the individual should be addressed to an appropriate professional to ensure that the situation has been carefully and appropriately evaluated. Any advice is general and does not take into account your objectives, financial situation and needs. You should always consider whether it is appropriate for You. FTA or staff may perform business services, hold, establish, change or cease to hold positions in any securities, currency or financial instrument mentioned in this publication.

This publication is not intended for retail customers anywhere in the world or any person in the US.

Copyright © 2009 Financial Trend Analysis. All rights reserved. This publication is protected by copyright and may not be reproduced in whole or in part without permission.