

Today's Trading Signals

02/09/2010 08:02 (CET | GMT+2)

Technical Strategies

Intraday Technical support and resistance

MARKET	LAST	Strategy 1	Entry	Target	Strategy 2	Stop/entry	Rev. target	Curr. R/R	5DCHG%	3 rd sup	2 nd sup	1 st sup	Pivot	1 st res	2 nd res	3 rd res	
Currency - Majors																	
EUR/USD	1.2786	LONG		1.3214		1.2620	1.2434	1.3/3.3	0.6	1.2390	1.2583	1.2696	1.2776	1.2889	1.2969	1.3162	
USD/JPY	84.19	SHORT		82.00		84.68	87.15	0.6/2.6	-0.3	82.26	83.26	83.85	84.26	84.85	85.26	86.26	
GBP/USD	1.5407	LONG		1.5999		1.5325	1.4906	0.5/3.8	-0.5	1.5118	1.5273	1.5364	1.5428	1.5519	1.5583	1.5738	
USD/CHF	1.0163	SHORT		0.9918		1.0250	1.0450	0.9/2.4	-0.6	0.9900	1.0018	1.0089	1.0136	1.0207	1.0254	1.0372	
AUD/USD	0.9066	LONG		0.9394		0.8875	0.8795	2.1/3.6	2.3	0.8613	0.8829	0.8973	0.9045	0.9189	0.9261	0.9477	
USD/CAD	1.0540	SHORT		1.0240		1.0655	1.0859	1.1/2.8	-0.4	1.0200	1.0373	1.0435	1.0546	1.0608	1.0719	1.0892	
Currency - Cross rates																	
EUR/JPY	107.65	LONG		111.89		106.15	82.00	1.4/3.9	0.3	103.73	105.76	106.96	107.79	108.99	109.82	111.85	
EUR/GBP	0.8299	LONG		0.8531		0.8170	0.7891	1.6/2.8	1.1	0.813	0.8209	0.8248	0.8288	0.8327	0.8367	0.8446	
EUR/CHF	1.2994	LONG		1.3514		1.2850	1.2220	1.1/4	0.4	1.2625	1.2799	1.2905	1.2973	1.3079	1.3147	1.3321	
EUR/CAD	1.3477	LONG		1.3899		1.3395	1.3162	0.6/3.1	0.2	1.3167	1.3327	1.3387	1.3487	1.3547	1.3647	1.3807	
GBP/JPY	129.72	LONG		134.31		128.65	123.98	0.8/3.5	-0.8	125.81	127.95	129.23	130.09	131.37	132.23	134.37	
NZD/USD	0.7130	LONG		0.7397		0.7050	0.6871	1.1/3.7	1.5	0.6773	0.6925	0.7022	0.7077	0.7174	0.7229	0.7381	
Currency - Scandic																	
USD/DKK	5.8227	SHORT		5.6661		5.8790	6.0054	1/2.7	-0.6	5.6520	5.7397	5.7760	5.8274	5.8637	5.9151	6.0028	
USD/SEK	7.3008	SHORT		7.0414		7.3982	7.7185	1.3/3.6	-1.4	7.0352	7.1752	7.2330	7.3152	7.3730	7.4552	7.5952	
EUR/SEK	9.3350	SHORT		9.1420		9.4065	9.5315	0.8/2.1	-0.8	9.2153	9.2776	9.3082	9.3399	9.3705	9.4022	9.4645	
USD/NOK	6.1995	SHORT		6.0265		6.3475	6.5041	2.4/2.8	-1.6	5.9165	6.0689	6.1287	6.2213	6.2811	6.3737	6.5261	
EUR/NOK	7.9261	SHORT		7.6659		8.0170	8.1866	1.1/3.3	-1.1	7.7336	7.8421	7.8844	7.9506	7.9929	8.0591	8.1676	
NOK/SEK	1.1777	SHORT		1.1480		1.1830	1.1976	0.5/2.5	0.3	1.1500	1.1625	1.1703	1.1750	1.1828	1.1875	1.2000	
Currency - Other Crosses																	
EUR/PLN	3.9690	LONG		4.0897		3.9590	3.9007	0.3/3	-0.79	3.8966	3.9390	3.9546	3.9814	3.9970	4.0238	4.0662	
CAD/JPY	79.88	LONG		85.42		78.95	75.94	1.2/6.9	0.13	76.42	78.23	79.34	80.04	81.15	81.85	83.66	
AUD/JPY	76.33	LONG		79.40		75.50	71.15	1.1/4	1.95	72.11	74.21	75.60	76.31	77.70	78.41	80.51	
GBP/CAD	1.6240	SHORT		1.5566		1.6460	1.6641	1.4/4.2	-0.97	1.5930	1.6099	1.6161	1.6268	1.6330	1.6437	1.6606	
EUR/TRY	1.9395	Go Long>	1.9545	2.0012	Go Short<	1.9255	1.8833	2.4/2.2	0.19	1.8982	1.9205	1.9315	1.9428	1.9538	1.9651	1.9874	
USD/ZAR	7.3028	Go Long>	7.4375	7.5500	Go Short<	7.2560	7.1621	1.5/1.3	-0.08	7.0723	7.1981	7.2504	7.3239	7.3762	7.4497	7.5755	
Currency index																	
Dollar Index	SEP 10	82.570	SHORT		80.17		83.27	85.50	0.8/2.9	-0.5	80.600	81.640	82.090	82.680	83.130	83.720	84.760
FIXED INCOME																	
Bund (10yr)	SEP 10	133.23	SHORT		130.20		134.80	136.52	1.2/2.3	-0.7	130.84	132.19	132.71	133.54	134.06	134.89	136.24
BOBL (5yr)	SEP 10	122.24	SHORT		122.02		122.70	123.35	0.4/0.2	-0.2	121.060	121.700	121.970	122.340	122.610	122.980	123.620
Schatz (2yr)	SEP 10	109.765	Go Long>	109.860	110.220	Go Short<	109.650	109.320	0.3/0.3	0.0	109.500	109.640	109.700	109.780	109.840	109.920	110.060
T-Bonds (30 Yr)	SEP 10	134 28/32	Go Long>	136 20/32	140 18/32	Go Short<	133 12/32	130 6/32	2.9/2.4	-0.7	129 14/32	132 6/32	133 13/32	134 30/32	136 5/32	137 22/32	140 14/32
T-Notes (10 Yr)	SEP 10	125 27/32	SHORT		123 1/32		126 22/32	127 31/32	0.7/2.2	-0.3	123 18/32	124 22/32	125 7/32	125 27/32	126 12/32	127	128 5/32
Euribor 3 mth	DEC 10	99.085	Go Long>	99.12	99.21	Go Short<	99.05	98.82	0.1/0.2	0.0	99.048	99.068	99.076	99.088	99.096	99.108	99.128
YIELD																	
U.S. 10 Yr SWAP		2.576	Go Long>	2.650	2.910	Go Short<	2.470	2.162	9.8/12.5	3.0	2.240	2.404	2.492	2.568	2.656	2.732	2.896
U.S. 5 Yr SWAP		1.616	Go Long>	1.728	1.907	Go Short<	1.550	1.282	10.4/17.3	1.8	1.382	1.500	1.559	1.618	1.677	1.736	1.854
EUR 10 Yr SWAP		2.425	LONG		2.600		2.317	2.140	4.5/7.2	3.9	2.120	2.264	2.355	2.408	2.499	2.552	2.696
EUR 5 Yr SWAP		1.783	LONG		1.993		1.700	1.530	4.6/11.8	2.8	1.552	1.660	1.721	1.768	1.829	1.876	1.984
INDEX FUTURES																	
S&P500	SEP 10	1077.4	LONG		1105		1035	1003	3.9/2.6	3.2	1009	1040	1061	1072	1092	1103	1134
Nasdaq	SEP 10	1814.25	LONG		1876		1743	1697	3.9/3.4	2.7	1699	1752	1786	1806	1840	1860	1914
DAX	SEP 10	6076	LONG		6260		5800	5783	4.5/3	2.8	5589	5801	5939	6014	6151	6226	6439
FTSE	SEP 10	5359	LONG		5472		5055	4919	5.7/2.1	4.8	5020	5168	5263	5316	5411	5464	5612
STOXX 50	SEP 10	2712	LONG		2779		2550	2513	6/2.5	4.7	2462	2571	2642	2680	2751	2789	2898
STOCK INDEX																	
Dow Jones Indu		10269.47	LONG		10535		9936	9875	3.2/2.6	2.1	9662	9925	10097	10188	10360	10451	10714
Nikkei 225		9063	LONG		9396		8790	8475	3/3.7	0.8	8614	8750	8838	8885	8974	9021	9157
COMMODITIES																	
Crude Light	OCT 10	73.8	LONG		80.09		71.85	68.65	2.6/8.5	0.6	67.73	70.54	72.22	73.35	75.03	76.16	78.97
ICE Brent C	OCT 10	76.17	LONG		80.24		74.65	70.77	2/5.3	3.6	71.16	73.50	74.92	75.84	77.26	78.18	80.52
RBOB Gasoline	OCT 10	188.47	LONG		205.60		185.00	169.70	1.8/9.1	-1.3	175.5200	181.7900	185.3500	188.0600	191.6200	194.3300	200.6000
GOLD	DEC 10	1248.1	Go Long>	1256.0	1297.0	Go Short<	1211.0	1175.0	3.3/3	1.0	1224.6	1237.1	1242.6	1249.6	1255.1	1262.1	1274.6
VIX		23.89	SHORT		17.88		27.83	33.85	16.5/25.2	-10.5	21.75	23.02	23.45	24.29	24.72	25.56	26.83
CRB		268.51	LONG		284.30		262.70	253.50	2.2/5.9	2.6	260.24	263.91	266.21	267.58	269.88	271.25	274.92

Financial Trend Analysis

Financial Trend Analysis | Copenhagen, Denmark.
<http://www.ftanalysis.com> | mail: Click here
 Phone: +45 36980618

Technical Analyst
 Technical Analyst

Klaus Ikast
 Kim Cramer Larsson

+4540586048
 +4540935339

READING GUIDE

The trading strategies are based exclusively on technical analysis and are short term with a maximum time horizon of 3 to 5 days, however the time horizon is more a guide line than a strict rule. Special market conditions can extend or shorten that time horizon. The philosophy behind the TTS is to take low risk, high return positions with tight stops. That means we focus the most on placing the right stops. Every morning FTA reviews the market and the specific strategy, recalculates the risk/reward and then determines the strategy regardless of previous strategy in the specific security. FTA can change the strategy from SHORT to LONG and vice versa regardless of the previous (day's) strategy. That means that even though the original target in the "old" strategy has not been met we can close down a position and wait to re-enter, or reverse the strategy, if the signals have changed. We determine every strategy individually.

If no stop is indicated in the above matrix (Our stops are shared with Subscribers):
 Re FX markets: a protective stop of between 1.00% and 1.75% depending on market conditions and Your risk aversion should be placed.
 Re Commodities: a protective stop of between 2.00% and 3.00% depending on market conditions and Your risk aversion should be placed
 Re Fixed Income: a protective stop of between 0.25% and 0.75% depending on market conditions and Your risk aversion should be placed
FTA recommend You to diversify Your risk calculated on correlations between the various securities and/or amount invested.

19-03-2009 08:13

Technical Strategies

Intraday Technical support and resistance

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
MARKET	LAST	Strategy 1	Entry	Target	Strategy 2	Stop/entry	Rev. target	%R/%R	5DCHG%	3 rd sup	2 nd sup	1 st sup	Pivot	1 st res	2 nd res	3 rd res
Currency - Majors																
EUR/USD	1.3432	Go Long>	1.3536	1.3680	Go Short<	1.2985	1.2835	1.1/1.2	-3.9	1.2298	1.2809	1.3142	1.3320	1.3653	1.3831	1.4342
USD/JPY	95.57	SHORT		94.05		96.70	97.50	1.6/1.2	2.4	90.60	93.76	95.00	96.92	98.16	100.08	103.24
GBP/USD	1.4212	Go Long>	1.4340	1.4670	Go Short<	1.3840	1.3550	2.3/2.1	-1.7	1.3233	1.3686	1.3980	1.4139	1.4433	1.4592	1.5045
USD/CHF	1.1451	Go Long>	1.1835	1.2437	Go Short<	1.1375	1.1230	5.1/1.3	3.5	1.0642	1.1092	1.1252	1.1542	1.1702	1.1992	1.2442
AUD/USD	0.6759	Go Long>	0.6820	0.7000	Go Short<	0.6565	0.6490	2.6/1.1	-2.8	0.6241	0.6476	0.6620	0.6711	0.6855	0.6946	0.7181
USD/CAD	1.2458	Go Long>	1.2755	1.2915	Go Short<	1.2425	1.2140	1.3/2.3	2.4	1.1908	1.2229	1.2347	1.2550	1.2668	1.2871	1.3192

If a box is painted yellow it indicates the value or strategy is changed from the day before.
 If a box is painted grey it indicates that the futures contract will expire within 5 days.

The Market Column [1] lists the different securities covered by the analysis.

The Last Column [2] tells the last price at time of printing shown at the top left corner of the publication. The Technical Strategies section [3-8].

There are several different types of possible strategies.:

Strategy Type	Strategy 1	Entry	Target	Strategy 2	Stop/entry	Rev. target
a) LONG		1			2	3
b) LONG		4			5	NoRev
c) Go Long>	6	7	NoShort	8		
d) Go Long>	9	10	Go Short<	11		12
e) Go Short<	13	14	NoLong	15		
f) SHORT		16			17	NoRev
g) SHORT		18			19	20
h) No Strategy						

a) LONG. We are long either a new LONG or from the previous day. The target price is [1] and the stop is [2]. But in this case the stop is also a reverse. That means that if the stop is hit we sell the double amount of the original position and thereby goes

SHORT. The new target is then [3] and the stop is see below [1]

b) LONG. We are long either a new LONG or from the previous day. The target price is [3] and the stop is [5]. There is no reverse strategy.

c) We do not have a position and recommend waiting until the specific security breaks above [6] to establish a position. Target is [7] and the stop is [8].

d) We do not have a position and recommend waiting until the specific security breaks either above [9] or below [11] to establish a position. Targets are [10]/[12]. and the stop is see below [1]

e) We do not have a position and recommend waiting until the specific security breaks below [13] to establish a position. Target is [14] and the stop is [15]

f) SHORT. We are short either a new SHORT or from the previous day. The target price is [16] and the stop is [17]. There is no reverse strategy.

g) SHORT. We are short either a new SHORT or from the previous day. The target price is [18] and the stop is [19]. But in this case the stop is also a reverse. That means that if the stop is hit we buy the double amount of the original position and thereby goes LONG. The new target is then [20] and the stop is see below [1].

h) No Strategy

i) If no stop indicated in the matrix above the following stops are placed: FX market: 1.382 % except USD/ZAR :1.618 %, Bunds: 0.382 % and Commodities: 1.382 %.

%R/%R [9]: Risk/Reward. Shows the risk you take versus the reward you can get by entering the recommended trade. It's the "ratio" between the target and the stop.

The 5DCHG % [10] tells the price change in percentage over the last 5 trading days.

The 7 columns [11-17] below the "Intraday Technical Trading Signals" tell You the support and resistance levels and the pivot point for the day of publication only. There are 3 support and 3 resistance levels and 1 pivot point where there is a mathematical balance in the market. New levels will be calculated each day.

The blue fields show in which range the specific security has been trading until the time of printing.

If there are two numbers with underlining it indicates the range of where FTA expects the specific security to trade for the rest of the day.

This report has been prepared by Financial Trend Analysis - hereinafter FTA

Expected updates

Technical Trading Signals are updated daily. In rare circumstances more than once daily.

First date of publication

Please see the front page of this research report.

Financial models and/or methodology used in this report

Technical analysis is a method of evaluating securities by analysing statistics generated by market activity, past prices, and volumes. Technical analysts look for patterns and indicators on charts that could determine future performance. Various technical analysis models and methods are used to evaluate the market.

IMPORTANT NOTICE

RISK WARNING

THE ESTIMATE OF THE FUTURE PERFORMANCE OF (FINANCIAL) INSTRUMENTS, SEE ABOVE, IN THIS REPORT MAY DEVIATE FROM THE ACTUAL PERFORMANCE OF THE INSTRUMENTS. HYPOTHETICAL OR SIMULATED PERFORMANCE RESULTS HAVE CERTAIN INHERENT LIMITATIONS. UNLIKE AN ACTUAL PERFORMANCE RECORD, SIMULATED RESULTS DO NOT REPRESENT ACTUAL TRADING. IN ADDITION, SINCE SOME OR ALL TRADES HAVE NOT ACTUALLY BEEN EXECUTED, THE RESULTS MAY HAVE UNDER-OVER COMPENSATED FOR THE IMPACT, IF ANY, OF CERTAIN MARKET FACTORS, SUCH AS LACK OF LIQUIDITY OR FAST MARKET CONDITIONS.

NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM.

ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES (AND INCUR ACCOUNT DRAW DOWNS) OR TO ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE IMPORTANT ISSUES WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS.

ONLY RISK CAPITAL SHOULD BE USED FOR FOREX, COMMODITIES, FUTURES AND OTHER FINANCIAL INSTRUMENTS TRADING DUE TO THE HIGH RISK OF LOSS.

THE CALCULATED RISK/REWARD SHOULD BE REGARDED AS HYPOTHETICAL ALSO AND AS AN ESTIMATE OF POTENTIAL GAIN AND LOSS. THE CALCULATIONS DO NOT TAKE TRADING COSTS AND SPREADS INTO ACCOUNT. THERE WILL HOWEVER, BE CALCULATED A SLIPPAGE WHEN THE HYPOTHETICAL PERFORMANCE IS BEING CALCULATED.

DISCLAIMER

This publication has been prepared by FTA for information purposes only. This publication is not an offer or solicitation of any offers to purchase or sell any securities, currency or financial instrument. The information contained herein is solely for informational purposes. Any charts and other opinions constituting the information contained herein are, and must be construed solely as statements of opinion and not statements of fact, recommendations and/or trading advice. FTA cautions that no single source of information should be used when making trading decisions. Whilst reasonable care has been taken to ensure that its contents are not untrue or misleading, no representation is made as to its accuracy or completeness and no liability is accepted for any loss arising from reliance on it.

FTA believes that the information contained herein is accurate however; FTA cannot guarantee the accuracy of said materials. Under no circumstances shall FTA or its staff have any liability to any person or entity for (a) any loss or damage in whole or in part caused by, resulting from, or relating to, any error (negligent or otherwise) or other circumstance in connection with the collection, compilation, analysis, interpretation, editing, transcription, transmission, communication, publication or delivery of such information, or (b) any direct, indirect, compensatory or incidental damages whatsoever (including without limitation, lost profits) resulting from the use of or inability to use any such information. The author and publisher of this report shall not be liable for any loss of profit or any other commercial damages, including but not limited to special, incidental, consequential or other damages.

Customers should be aware of the risks associated with over-the-counter, spot Forex trading. In the off-exchange market, also called the over-the-counter market, a retail customer trades directly with a counterparty and there is no exchange or central clearing house to support the transaction. Trading forex, commodities and other financial instruments is highly speculative in nature, which can mean prices may become extremely volatile. Forex trading is highly leveraged. Since low margin deposits normally are required, an extremely high degree of leverage is obtained in over-the-counter trading. A relatively small market movement will have a proportionately larger impact on the funds you have deposited. You may sustain a total loss of your funds. Since the possibility of losing your entire cash balance does exist, speculation in the over-the-counter market should only be conducted with risk capital you can afford to lose and which will not dramatically impact your lifestyle.

As each individual situation is unique, questions relevant to personal finances and specific to the individual should be addressed to an appropriate professional to ensure that the situation has been carefully and appropriately evaluated. Any advice is general and does not take into account your objectives, financial situation and needs. You should always consider whether it is appropriate for You.

FTA or staff may perform business services, hold, establish, change or cease to hold positions in any securities, currency or financial instrument mentioned in this publication.

Copyright © 2010 Financial Trend Analysis. All rights reserved. This publication is protected by copyright laws and may not be reproduced in whole or in part without permission.