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Today's Trading Signals

03/11/2009 08:37 (CET | GMT+2)

Technical Strategies

Intraday Technical support and resistance

MARKET	LAST	Strategy 1	Entry	Target	Strategy 2	Stop/entry	Rev. target	Curr. R/R	5DCHG%	3 rd sup	2 nd sup	1 st sup	Pivot	1 st res	2 nd res	3 rd res	
Currency - Majors																	
EUR/USD	1.4769	LONG		1.4975		1.4675	1.4617	0.6/1.4	-0.2	1.4441	1.4605	1.4690	1.4769	1.4854	1.4933	1.5097	
USD/JPY	90.11	Go Long>	91.70	93.50	Go Short<	89.10	88.35	0.8/2	-1.8	87.00	88.52	89.38	90.04	90.90	91.56	93.08	
GBP/USD	1.6348	Go Long>	1.6700	1.7035	Go Short<	1.6245	1.5945	1.8/2	-0.1	1.6102	1.6254	1.6331	1.6406	1.6483	1.6558	1.6710	
USD/CHF	1.0227	SHORT		1.0095		1.0295	1.0354	0.7/1.3	0.1	0.9985	1.0103	1.0161	1.0221	1.0279	1.0339	1.0457	
AUD/USD	0.8987	Go Long>	0.9185	0.9430	Go Short<	0.8900	0.8808	1/2.7	-2.0	0.8589	0.8806	0.8923	0.9023	0.9140	0.9240	0.9457	
USD/CAD	1.0790	SHORT		1.0500		1.0875	1.0960	0.8/2.7	1.3	1.0469	1.0627	1.0698	1.0785	1.0856	1.0943	1.1101	
Currency - Cross rates																	
EUR/JPY	133.08	LONG		136.74		130.95	129.35	1.6/2.8	-2.1	125.83	129.39	131.35	132.95	134.91	136.51	140.07	
EUR/GBP	0.9035	LONG		0.9103		0.8908	0.8810	1.4/0.8	-0.1	0.8797	0.89	0.8952	0.9003	0.9055	0.9106	0.9209	
EUR/CHF	1.5106	LONG		1.5300		1.5075	1.4785	0.2/1.3	1.1	1.5041	1.5069	1.5083	1.5097	1.5111	1.5125	1.5153	
EUR/CAD	1.5936	Go Long>	1.6010	1.6230	Go Short<	1.5800	1.5708	0.6/1.4	1.1	1.5674	1.5802	1.5855	1.5930	1.5983	1.6058	1.6186	
GBP/JPY	147.31	Go Long>	151.80	155.40	Go Short<	145.75	144.95	0.5/2.4	-2.0	141.30	144.45	146.25	147.60	149.40	150.75	153.90	
NZD/USD	0.7190	Go Long>	0.7375	0.7508	Go Short<	0.7075	0.6975	1.4/1.8	-3.4	0.6799	0.6989	0.7086	0.7179	0.7276	0.7369	0.7559	
Currency - Nordic																	
USD/DKK	5.0390	SHORT		4.9715		5.0705	5.0950	0.6/1.3	0.2	4.9299	4.9847	5.0109	5.0395	5.0657	5.0943	5.1491	
USD/SEK	7.0694	SHORT		6.8395		7.1125	7.1690	0.6/3.3	1.4	6.7959	6.9236	6.9909	7.0513	7.1186	7.1790	7.3067	
EUR/SEK	10.4413	Go Long>	10.4560	10.5720	Go Short<	10.3020	10.2260	0.7/1.1	1.1	10.2361	10.3247	10.3766	10.4133	10.4652	10.5019	10.5905	
USD/NOK	5.7672	Go Long>	5.7825	5.8455	Go Short<	5.6200	5.4150	3.6/1.1	2.1	5.5443	5.6422	5.6983	5.7401	5.7962	5.8380	5.9359	
EUR/NOK	8.5179	LONG		8.6489		8.4075	8.2420	1.3/1.5	1.8	8.2568	8.3665	8.4345	8.4762	8.5442	8.5859	8.6956	
NOK/SEK	1.2259	SHORT		1.2102		1.2410	1.2554	1.2/1.3	-0.7	1.1895	1.2093	1.2179	1.2291	1.2377	1.2489	1.2687	
Emerging markets																	
EUR/PLN	4.2966	LONG		4.3765		4.2200	4.2000	1.8/1.9	1.99	4.1117	4.2014	4.2499	4.2911	4.3396	4.3808	4.4705	
EUR/HUF	278.68	Go Long>	283.75	293.81	Go Short<	271.15	267.75	1.3/3.5	3.36	260.06	269.47	274.12	278.88	283.53	288.29	297.70	
EUR/CZK	26.422	LONG		26.775		26.260	26.045	0.6/1.3	0.93	25.911	26.178	26.292	26.445	26.559	26.712	26.979	
EUR/RON	4.3050	LONG		4.3990		4.2830	4.2610	0.5/2.2	0.26	4.2550	4.2780	4.2860	4.3010	4.3090	4.3240	4.3470	
EUR/TRY	2.2241	Go Long>	2.2370	2.2530	Go Short<	2.2030	2.1830	0.9/0.7	0.53	2.1677	2.1948	2.2072	2.2219	2.2343	2.2490	2.2761	
USD/ZAR	7.9000	Go Long>	8.3620	8.7025	Go Short<	7.6350	7.4525	2.4/4.1	3.00	7.1285	7.5718	7.7687	8.0151	8.2120	8.4584	8.9017	
USD/RUB	29.2300	Go Long>	29.4600	29.8040	Go Short<	28.9000	28.6210	1/1.2	-0.17	28.6733	28.9333	29.0866	29.1933	29.3466	29.4533	29.7133	
Currency index																	
Dollar Index	Dec 09	76.375	SHORT		74.46		76.74	77.10	2.8/0.2	0.1	75.382	75.877	76.168	76.372	76.663	76.867	77.362
FIXED INCOME																	
Bund (10yr)	Dec 09	122.02	Go Long>	122.15	122.44	Go Short<	121.20	120.51	0.6/0.2	0.4	121.22	121.57	121.72	121.92	122.07	122.27	122.62
BOBL (5yr)	Dec 09	115.69	Go Long>	115.80	116.18	Go Short<	115.12	114.69	0.4/0.3	0.1	115.203	115.423	115.537	115.643	115.757	115.863	116.083
Schatz (2yr)	Dec 09	108.200	Go Long>	108.345	108.540	Go Short<	108.030	107.920	0.1/0.2	0.0	108.037	108.112	108.153	108.187	108.228	108.262	108.337
T-Bonds (30 Yr)	Dec 09	120 2/32	LONG		121 15/32		118 18/32	117 14/32	1.2/1.2	0.8	118 4/32	119 1/32	119 13/32	119 30/32	120 10/32	120 27/32	121 24/32
T-Notes (10 Yr)	Dec 09	118 20/32	Go Long>	118 27/32	119 29/32	Go Short<	117 15/32	116 21/32	0.7/0.9	0.6	117 15/32	118	118 8/32	118 17/32	118 25/32	119 2/32	119 19/32
Euribor 3 mth	Dec 09	99.23	SHORT		99.19		99.25	99.27	0/0	0.0	99.197	99.212	99.218	99.227	99.233	99.242	99.257
YIELD																	
U.S. 10 Yr Swap		3.658	SHORT		3.447		3.750	3.867	5.8/2.5		3.554	3.604	3.631	3.654	3.681	3.704	3.753
U.S. 5 Yr Swap		2.472	SHORT		2.400		2.631	2.735	2.9/6.5	-8.5	2.363	2.426	2.458	2.488	2.521	2.551	2.614
Euro 10 Yr Swap		3.510	Go Long>	3.655	3.722	Go Short<	3.490	3.410	1.8/2.3		3.467	3.486	3.497	3.505	3.516	3.525	3.544
Euro 5 Yr Swap		2.805	Go Long>	2.940	3.013	Go Short<	2.795	2.739	2.5/2		2.745	2.777	2.791	2.809	2.823	2.841	2.873
INDEX FUTURES																	
S&P500	Dec 09	1037.2	Go Long>	1090	1125	Go Short<	1005	956	3.2/4.9	-2.2	992	1015	1027	1038	1050	1062	1085
Nasdaq	Dec 09	1665.5	LONG		1732		1649	1617	4/1	-2.9	1593	1631	1650	1669	1688	1707	1745
DAX	Dec 09	5377.5	Go Long>	5610	5894	Go Short<	5330	5232	5.1/1.8	-4.6	5125	5265	5332	5404	5472	5544	5683
FTSE	Dec 09	5096.5	Go Long>	5143	5285	Go Short<	4922	4810	2.8/2.3	-2.1	4844	4943	4995	5042	5094	5141	5240
STOXX 50	Dec 09	2718	Go Long>	2824	2897	Go Short<	2674	2639	2.6/1.3	-3.5	2590	2663	2698	2736	2771	2809	2882
STOCK INDEX																	
Dow Jones Indu		9789.40	Go Long>	9962	10284	Go Short<	9598	9440	3.2/1.6	-0.8	9231	9509	9611	9786	9888	10064	10342
Nasdaq Comp		2049.2	Go Long>	2102	2155	Go Short<	2020	1982	2.5/1.9	-4.3	1951	2005	2025	2060	2080	2115	2170
Nikkei 225		9803	Go Long>	10050	10246	Go Short<	9735	9495	2/2.5	-5.4	9892	9958	9996	10023	10061	10088	10153
COMMODITIES																	
Crude Light	Dec 09	78.02	LONG		84.05		76.55	75.50	7.7/1.9	-1.9	73.58	75.68	76.9	77.78	79	79.88	81.98
ICE Brent C	Dec 09	76.53	LONG		82.30		74.98	72.60	7.5/2	-1.6	72	74.1	75.32	76.2	77.42	78.3	80.4
RBOB Gasoline	Dec 09	1.9815	Go Long>	2.0365	2.1570	Go Short<	1.9325	1.9125	5.9/1	-4.1	1.8678	1.9244	1.9573	1.9810	2.0139	2.0376	2.0942
GOLD	Dec 09	1062	Go Long>	1075.0	1098.0	Go Short<	1026.5	1007.0	2.1/1.9	2.6	1010.8	1032	1043	1053.2	1064.2	1074.4	1095.6
VIX		29.78	LONG		33.22		28.05	21.95	11.6/5.8	22.5	15.35	22.18	26.44	29.01	33.27	35.84	42.6733
CRB		273.5	Go Long>	276.90	291.80	Go Short<	268.20	264.60	5.4/1.3	-0.9	261.34	266.69	268.53	272.04	273.88	277.39	282.74

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READING GUIDE

The trading strategies are based exclusively on technical analysis and are short term with a maximum time horizon of 3 to 5 days, however the time horizon is more a guide line than a strict rule. Special market conditions can extend or shorten that time horizon. The philosophy behind the TTS is to take low risk, high return positions with tight stops. That means we focus the most on placing the right stops. Every morning FTA reviews the market and the specific strategy, recalculates the risk/reward and then determines the strategy regardless of previous strategy in the specific security. FTA can change the strategy from SHORT to LONG and vice versa regardless of the previous (day's) strategy. That means that even though the original target in the "old" strategy has not been met we can close down a position and wait to re-enter, or reverse the strategy, if the signals have changed. We determine every strategy individually.

If no stop is indicated in the above matrix (Our stops are shared with Subscribers) :
 Re FX markets: a protective stop of between 1.00 % and 1.75 % depending on market conditions and Your risk aversion should be placed.
 Re Commodities: a protective stop of between 2.00 % and 3.00 % depending on market conditions and Your risk aversion should be placed
 Re Fixed Income: a protective stop of between 0.25 % and 0.75 % depending on market conditions and Your risk aversion should be placed
FTA advice You to diversify Your risk calculated on correlations between the various securities and/or amount invested.

19-03-2009 08:13

Technical Strategies

Intraday Technical support and resistance

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
MARKET	LAST	Strategy 1	Entry	Target	Strategy 2	Stop/entry	Rev. target	%R/%R	5DCHG%	3 rd sup	2 nd sup	1 st sup	Pivot	1 st res	2 nd res	3 rd res
Currency - Majors																
EUR/USD	1.3432	Go Long>	1.3536	1.3680	Go Short<	1.2985	1.2835	1.1/1.2	-3.9	1.2298	1.2809	1.3142	1.3320	1.3653	1.3831	1.4342
USD/JPY	95.57	SHORT		94.05		96.70	97.50	1.6/1.2	2.4	90.60	93.76	95.00	96.92	98.16	100.08	103.24
GBP/USD	1.4212	Go Long>	1.4340	1.4670	Go Short<	1.3840	1.3550	2.3/2.1	-1.7	1.3233	1.3686	1.3980	1.4139	1.4433	1.4592	1.5045
USD/CHF	1.1451	Go Long>	1.1835	1.2437	Go Short<	1.1375	1.1230	5.1/1.3	3.5	1.0642	1.1092	1.1252	1.1542	1.1702	1.1992	1.2442
AUD/USD	0.6759	Go Long>	0.6820	0.7000	Go Short<	0.6565	0.6490	2.6/1.1	-2.8	0.6241	0.6476	0.6620	0.6711	0.6855	0.6946	0.7181
USD/CAD	1.2458	Go Long>	1.2755	1.2915	Go Short<	1.2425	1.2140	1.3/2.3	2.4	1.1908	1.2229	1.2347	1.2550	1.2668	1.2871	1.3192

If a box is painted yellow it indicates the value or strategy is changed from the day before.

If a box is painted grey it indicates that the futures contract will expire within 5 days.

The Market Column [1] lists the different securities covered by the analysis.

The Last Column [2] tells the last price at time of printing shown at the top left corner of the publication. The Technical Strategies section [3-8].

There are several different types of possible strategies.:

Strategy Type	Strategy 1	Entry	Target	Strategy 2	Stop/entry	Rev. target
a	LONG		1		2	3
b	LONG		4		5	NoRev
c	Go Long>	6	7	NoShort	8	
d	Go Long>	9	10	Go Short<	11	12
e	Go Short<	13	14	NoLong	15	
f	SHORT		16		17	NoRev
g	SHORT		18		19	20
h	No Strategy					

a) **LONG**. We are long either a new LONG or from the previous day. The target price is [1] and the stop is [2]. But in this case the stop is also a reverse. That means that if the stop is hit we sell the double amount of the original position and thereby goes SHORT. The new target is then [3] and the stop is see below [1].

b) **LONG**. We are long either a new LONG or from the previous day. The target price is [3] and the stop is [5]. There is no reverse strategy.

c) We do not have a position and recommend waiting until the specific security breaks above [6] to establish a position. Target is [7] and the stop is [8].

d) We do not have a position and recommend waiting until the specific security breaks either above [9] or below [11] to establish a position. Targets are [10]/[12]. and the stop is see below [1].

e) We do not have a position and recommend waiting until the specific security breaks below [13] to establish a position. Target is [14] and the stop is [15].

f) **SHORT**. We are short either a new SHORT or from the previous day. The target price is [16] and the stop is [17]. There is no reverse strategy.

g) **SHORT**. We are short either a new SHORT or from the previous day. The target price is [18] and the stop is [19]. But in this case the stop is also a reverse. That means that if the stop is hit we buy the double amount of the original position and thereby goes LONG. The new target is then [20] and the stop is see below [1].

h) **No Strategy**

i) If no stop indicated in the matrix above the following stops are placed: FX market: 1.382 % except USD/ZAR :1.618 %, Bunds: 0.382 % and Commodities: 1.382 %.

%R/R [9]: Risk/Reward. Shows the risk you take versus the reward you can get by entering the recommended trade. It's the "ratio" between the target and the stop.

The 5DCHG % [10] tells the price change in percentage over the last 5 trading days.

The 7 columns [11-17] below the "Intraday Technical Trading Signals" tell You the support and resistance levels and the pivot point for the day of publication only. There are 3 support and 3 resistance levels and 1 pivot point where there is a mathematical balance in the market. New levels will be calculated each day.

The blue fields show in which range the specific security has been trading until the time of printing.

If there are two numbers with underlining it indicates the range of where FTA expects the specific security to trade for the rest of the day.

This report has been prepared by Financial Trend Analysis - hereinafter FTA

Expected updates

Technical Trading Signals are updated daily. In rare circumstances more than once daily.

First date of publication

Please see the front page of this research report.

Financial models and/or methodology used in this report

Technical analysis is a method of evaluating securities by analysing statistics generated by market activity, past prices, and volumes. Technical analysts look for patterns and indicators on charts that could determine future performance. Various technical analysis models and methods are used to evaluate the market.

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As each individual situation is unique, questions relevant to personal finances and specific to the individual should be addressed to an appropriate professional to ensure that the situation has been carefully and appropriately evaluated. Any advice is general and does not take into account your objectives, financial situation and needs. You should always consider whether it is appropriate for You.

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