

Precise Forecast Report - Forex 4 (Spot Gold)

Spot Gold

Market Summary	SPOT GOLD closed @ 11685 which was ABOVE the open and breached the previous day's high. The High was 1.5 Dollars from Precise Trader's Res Zone 1 and the Low was 0.5 Dollars from Precise Trader's Sup Tgt 1.
Trend	The Hourly Oscillators are MIXED and the Price is Below the MA, so CAUTIOUS approach is needed. Hourly Trend is Limited Down while 11775 holds and Daily Trend is also Limited Down while 12085 holds, so expect the price to have a Minimum Downside and the Bears have to be Cautious.
Patterns	The Daily Trend was within the Prior Day's Range and the Bulls gained mildly towards the Close . The Hourly Trend has been in a Range Trading with a Limited Downside Bias,11735-775 are the Critical levels to watch to maintain the Bearish Outlook .On the 5 min is along the Horizontal Channel and the Patterns are suggesting a Choppy Session with a potential to Turn Up Soon. The Opening Price Principles are Mixed , so Cautious approach is needed until the price breaks out of Zone 1 levels. BULLS: 11580 11450 11360 BEARS: 11715 11805 11865

Today's Strategies Trade @ the Bulls & Bears Levels Only.

NZDUSD

Market Summary	NZDUSD closed @ 7240 which was BELOW the open and breached the previous day's low. The High was PRECISELY at Precise Trader's Res Zone 1 and the Low was 10 pips from Precise Trader's Sup Tgt 2.
Trend	The Hourly Oscillators are Bearish but Weak and the Price is Below the MA, so CAUTIOUS approach is needed for the Bears. Hourly Trend is Limited Down while 7295 holds and Daily Trend is Limited Up while 7105 holds, so expect the price to have a Minimum Downside and the Bears have to be Cautious.
Patterns	The Daily Trend breached the Prior Day's Low and the Bears gave up mildly towards the Close . The Hourly Trend has been in a Range Trading with a Limited Downside Bias, 7280-95 are the Critical levels to watch to maintain the Bearish Outlook . On the 5 min is along the Steep Down Channel and the Patterns are suggesting a Choppy Session until there is a Clear Break . The Opening Price Principles suggests that NZD is Weak against most Crosses but should be Limited so Cautious approach is needed. BULLS: 7190 7135 7085 BEARS: 7265 7325 7365

Today's Strategies Trade @ the Bulls & Bears Levels Only.

USDSGD

Market Summary	USDSGD closed @ 13635 which was BELOW the open and was within prior day's trading range. The High was 30 pips from Precise Trader's Res Zone 1 and the Low was 10 pips from Precise Trader's Sup Tgt 1.
Trend	The Hourly Oscillators are Bearish but Weak and the Price is Within the MA, so CAUTIOUS approach is needed for the Bears. Hourly Trend is Limited Down while 13725 holds and Daily Trend is also Limited Down while 13805 holds, so expect the price to have a Minimum Downside and the Bears have to be Cautious.
Patterns	The Daily Trend was within the Prior Day's Range but the Bears gained towards the Close . The Hourly Trend has been in a Range Trading with a Limited Upside Bias, 13690-13725 are the Critical levels to watch to maintain the Bearish Outlook . On the 5 min is along the Horizontal Channel and the Patterns are suggesting a Choppy Session until there is a Clear Break. The Opening Price Principles are Mixed , so Cautious approach is needed until the price breaks out of Zone 1 levels. BULLS: 13590 13540 13480 BEARS: 13665 13705 13765

Today's Strategies Trade @ the Bulls & Bears Levels Only.

TRADE THE MARKET & NOT YOUR FORECAST Copyright 2009, Precise Trader. Trading Forex is risky. Precise Trader takes no responsibility for the accuracy, nor liability for any risk position taken by any party based on information shown on this site. Any action taken as a result of the information provided is entirely at the users own risk.



Trade with  **PreciseTrader**

Trade with Rajoo C, Precise Trader's Master Trader & CEO. He will be via webinars, be showing ways to identify precise entry levels and recognize the signals to exit a trade. With the ability to know when to go in and when to come out, you can increase your trading confidence, concentration and discipline to enable you to clearly execute your trades and improve your trading performance.

When? : Wednesdays (1100 GMT)

Cost? : FREE (limited seats) - Register Now

www.precisetrader.com