

Balance of payments

April09

Latest update: 2/7/09

	Cumulative for year		Last 12 months		
	Balance mill. euros	% annual change	Balance mill. euros	Absolute	%
Current balance					
Trade balance	-16,058	-50.7	-71,138	25,465	-26.4
Services		0.0			
Tourism	5,911	-7.9	27,560	-325	-1.2
Other services	-432	-66.7	-935	2,982	-76.1
Total	5,479	7.0	26,625	2,657	11.1
Incomes	-10,505	21.4	-35,635	-4,332	13.8
Transfers	-4,667	-12.6	-8,565	216	-2.5
Total	-25,753	-37.9	-88,713	24,006	-21.3
Capital account	1,864	-25.4	4,872	-799	-14.1
Financial balance					
Direct investment	-9,638	-	-21,479	10,943	-33.8
Portfolio investment	8,726	-	40,664	35,431	-
Other investment	28,660	-37.1	51,594	-33,208	-39.2
Total	27,747	24.4	70,779	13,166	22.9
Errors and omissions	1,951	2.1	3,475	2,682	338.0
Change in assets of Bank of Spain	-5,809	-	9,587	-39,055	-80.3

NOTES: The figure resulting from the sum of current account balance, capital account balance and financial balance is compensated by the change in assets of Bank of Spain plus errors and omissions.

SOURCE: Bank of Spain and own calculations.

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