

Precise Forecast Report - Forex 3 (JPY Crosses)

Date: 02 July 2009

EURJPY

Market Summary	EURJPY breached the prior day's high and closed @ 13670 which was well above the open. ECB rate announcement & Non Farm Payroll.
Trend	The Hourly Oscillators are turning bearish and price is above the MA, so Cautious approach is needed. Hourly Trend is Sideways and Daily Trend is also Sideways, so expect the price to be choppy. We believe the upside will be limited.
Patterns	The patterns on the 5 min chart is very noisy and we believe it might turn down soon.
Today's Strategies	We prefer to be Sidelined or strictly trade at only our levels. Due to slew of data out today and shortened trading week expect the market to be quiet before the data.

GBPJPY

Market Summary	GBPJPY was within prior day's trading range and closed @ 15930 which was above the open. ECB rate announcement & Non Farm Payroll.
Trend	The Hourly Oscillators are mixed and the price is above the MA, so Cautious approach is needed. Hourly Trend is Sideways and Daily Trend is also Sideways, so expect the price to be choppy.
Patterns	The patterns are not clear and very noisy and we have no suggestions until there is a clear break.
Today's Strategies	We prefer to Sidelined or strictly trade only at our levels. Due to slew of data out today and shortened trading week expect the market to be quiet before the data.

AUDJPY

Market Summary	AUDJPY closed @ 7820 which was above the open. ECB rate announcement & Non Farm Payroll.
Trend	The Hourly Oscillators are turning bearish and price is above the MA, so Cautious approach is needed. Hourly Trend is Sideways and Daily Trend is also Sideways, expect the price to be choppy. We believe the top may have been seen while 7845 level holds.
Patterns	The patterns are pointing lower while 7845 level holds.
Today's Strategies	We prefer to Sidelined or strictly trade only at our levels. Due to slew of data out today and shortened trading week expect the market to be quiet before the data.

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The Precise Trader's Precise Forecast Report provides the actual turning points of the market.

Instrument	EURUSD	GBPUSD	USDJPY
Prev. Close	14015	17700	10615
T Hourly	Turning Up	Turning Up	Sideways
D Daily	Down	Down	Sideways
W Weekly	Down	Down	Sideways
Critical R/S	14230	18320	11140
R Up 1	14180	18930	10775
R Up 2	14095	17975	10705
S Up 1	13925	17560	10455
S Up 2	13880	17520	10415
P Up 1	13845	17445	10300
P Up 2	13610	17445	10285
Critical S/U P	14507	18133	10951
R Down 1	14401	18030	10902
R Down 2	14344	18040	10879
S Down 1	14318	17987	10825
S Down 2	14253	17910	10781
U Down 1	14202	17887	10719
U Down 2	14183	17887	10691
P Down 1	14152	17805	10643
P Down 2	14114	17760	10590
S Up 1	14106	17730	10535
S Up 2	14071	17661	10506
U Up 1	14060	17633	10466
U Up 2	13980	17599	10428
P Up 1	13959	17506	10400
P Up 2	13925	17475	10380
S Down 1	13897	17412	10340
S Down 2	13865	17355	10300
U Down 1	13830	17363	10284
U Down 2			

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