

Precise Forecast Report - Forex 1 (USD Majors)

EURUSD

Market Summary	EURUSD closed @ 14725 which was BELOW the open and was within prior day's trading range. The High was PRECISELY at Precise Trader's Res Zone 1 and the Low was PRECISELY at Precise Trader's Sup Zone 5 (U Turn Zone).	
Trend	The Hourly Oscillators are Bearish but Weak and the price is Within the MA, so CAUTIOUS approach is needed for the Bears. Hourly Trend is Sideways while 14860 holds and Daily Trend is also Sideways while 15065 holds, so expect the price to be Choppy with a Downside bias.	
Patterns	The Price closed below the Sup Zone 1 but had mild closing strength .The Hourly trend is within Range trading with a downside limited to 14625-14580, 14810-60 are the critical levels to watch to maintain the bearish outlook . On the 5 min is Choppy , along the gradual Horizontal Channel and the price patterns are mixed . We have no view until the breakout happens. FOMC rate announcement today.	
	BULLS: 14660 14615 BEARS: 14785 14845	

Today's Strategies	Conservative Traders	SIDELINED or strictly trade only at Precise Trader's Report Levels.
	Aggressive Traders	SIDELINED or strictly trade only at Precise Trader's Report Levels.

GBPUSD

Market Summary	GBPUSD closed @ 16440 which was ABOVE the open and was within prior day's trading range. The High was 10 pips from Precise Trader's Res Zone 1 and the Low was 5 pips from Precise Trader's Sup Zone 5 (U Turn Zone).	
Trend	The Hourly Oscillators are MIXED and the price is Within the MA, so CAUTIOUS approach is needed. Hourly Trend is Sideways while 16305 holds and Daily Trend is also Sideways while 16695 holds, so expect the price to be Choppy with a Upside bias.	
Patterns	The Price closed exactly at the Res Zone 1 which signifies closing strength. The Hourly is in a Range trading with an Upside bias but 16445-90 should give way for further strength , 16375-05 are the critical levels to watch to maintain the bullish outlook. On the 5 min is Choppy and the price patterns are mixed and looks like it has reversed Up . We have no view until the breakout happens. FOMC rate announcement today.	
	BULLS: 16325 16260 16220 BEARS: 16445 16535	


Today's Strategies	Conservative Traders	SIDELINED or strictly trade only at Precise Trader's Report Levels.
	Aggressive Traders	LONG @ the Break 16445 with a tight stop with a 50 pips price target.

USDJPY

Market Summary	USDJPY closed @ 9035 which was ABOVE the open and was within prior day's trading range. The High was PRECISELY at Precise Trader's Res Zone 1 and the Low was 5 pips from Precise Trader's Sup Zone 1.	
Trend	The Hourly Oscillators are MIXED and the price is Within the MA, so CAUTIOUS approach is needed. Hourly Trend is Sideways while 9125 holds and Daily Trend is Sideways Down while 9250 holds, so expect the price to be Choppy until the breakout happens.	
Patterns	The Price closed within Zone 1 ,the bulls and bears were Flat at the close . The Hourly is in a Range trading with no clear direction, the price should not trade above 9080-9125 to maintain the bearish outlook. On the 5 min is Choppy and the price patterns are mixed. We have no view until the breakout happens. FOMC rate announcement today.	
	BULLS: 8960 8860 BEARS: 9080 9145	

Today's Strategies	Conservative Traders	SIDELINED or strictly trade only at Precise Trader's Report Levels.
	Aggressive Traders	SIDELINED or strictly trade only at Precise Trader's Report Levels.

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When? : Tuesdays (0900 GMT) & Thursdays (1100 GMT)
Cost? : FREE (limited seats)

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