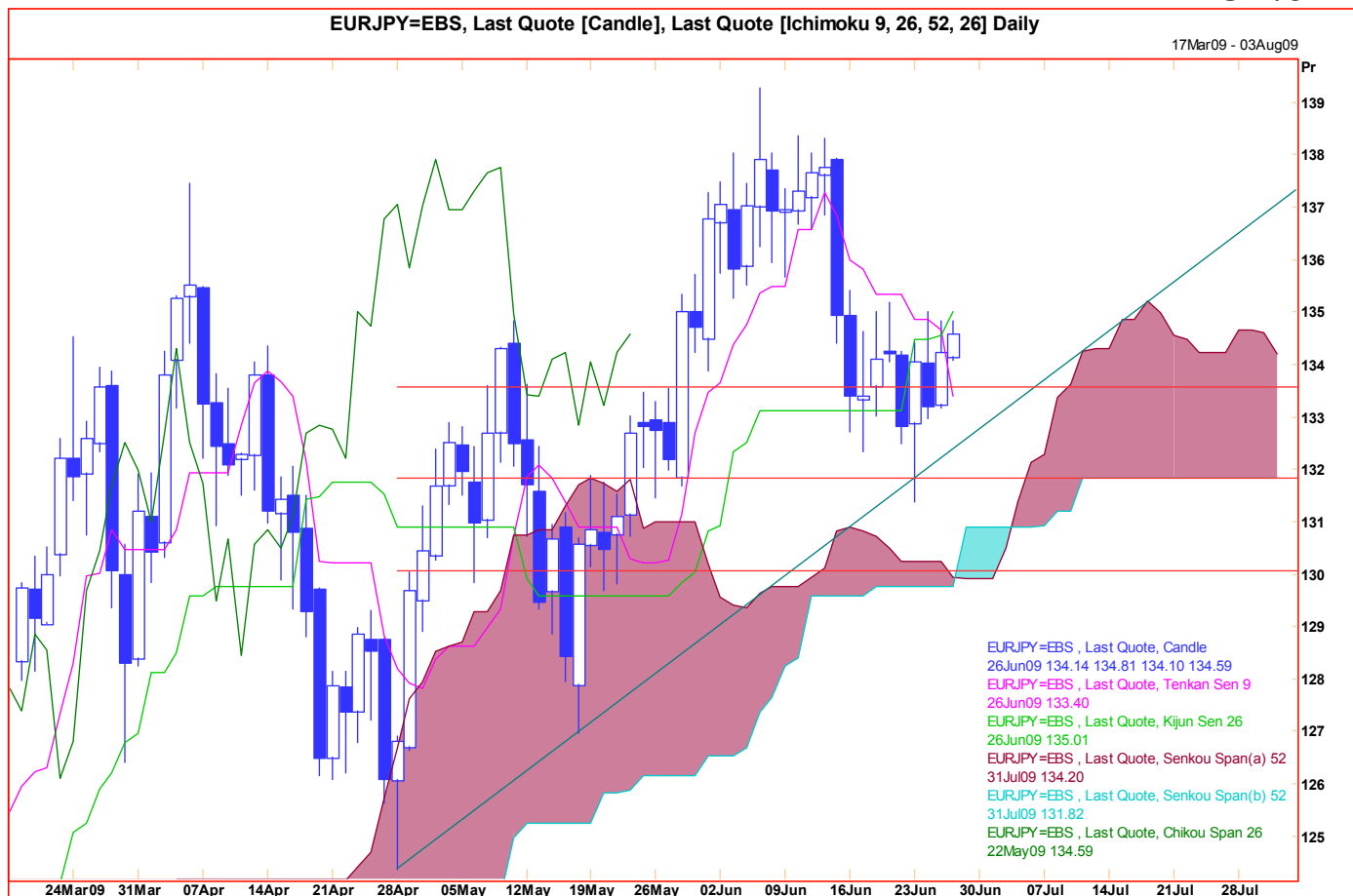


Technical Analysis

26 June 2009
EUR/JPY



Comment: Holding above trendline support, rather better than expected though well below this year's high. Expect more consolidation today.

Strategy: Possibly attempt small shorts at 134.60; stop above 135.50. Short term target 133.00, then 132.00.

Chart Levels:

Support	Resistance	Direction of Trade
134.10	134.82	→
133.00	135.00	
132.35	135.38/135.50*	
131.80	136.00	
131.41*	137.35	

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Charts provided by Reuters.