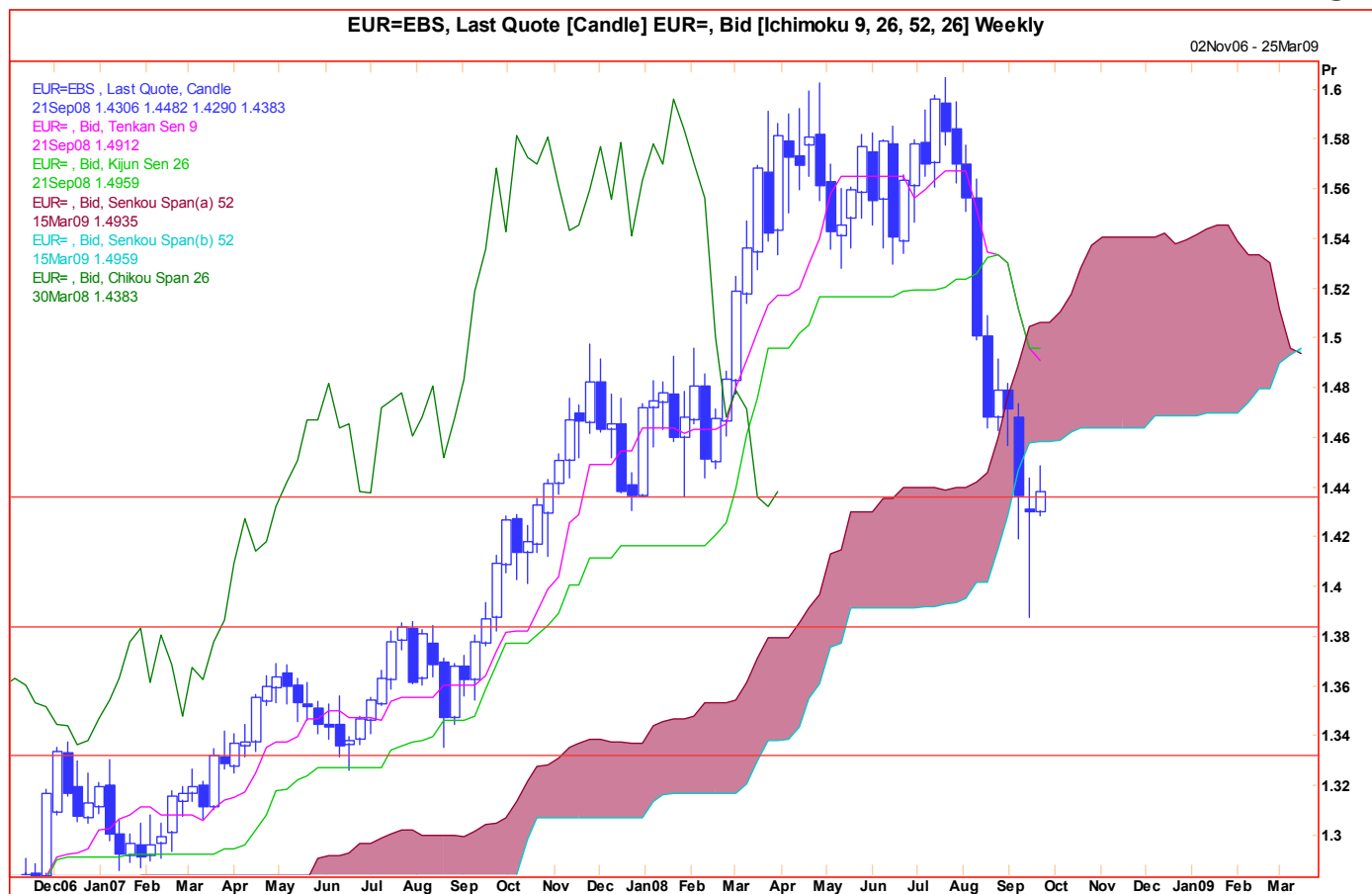


**Technical Analysis**

**15 September 2008**  
**EUR**



**Comment:** A massive 'spike low' and 'doji' on the weekly chart, gapping higher today, as we recover from the sharpest ever sell-off. We ought to see follow-through to this move this week allowing the Euro to recover towards 1.4900.

**Strategy:** Buy at 1.4395, adding to 1.4255; stop below 1.4140. Short term target 1.4700, then 1.4900.

**Chart Levels:**

| Support         | Resistance     | Direction of Trade |
|-----------------|----------------|--------------------|
| <b>1.4340</b>   | <b>1.4482</b>  |                    |
| <b>1.4255*</b>  | <b>1.4500</b>  |                    |
| <b>1.4150</b>   | <b>1.4545</b>  |                    |
| <b>1.4045</b>   | <b>1.4700</b>  |                    |
| <b>1.3882**</b> | <b>1.4900*</b> |                    |

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Charts provided by Reuters.