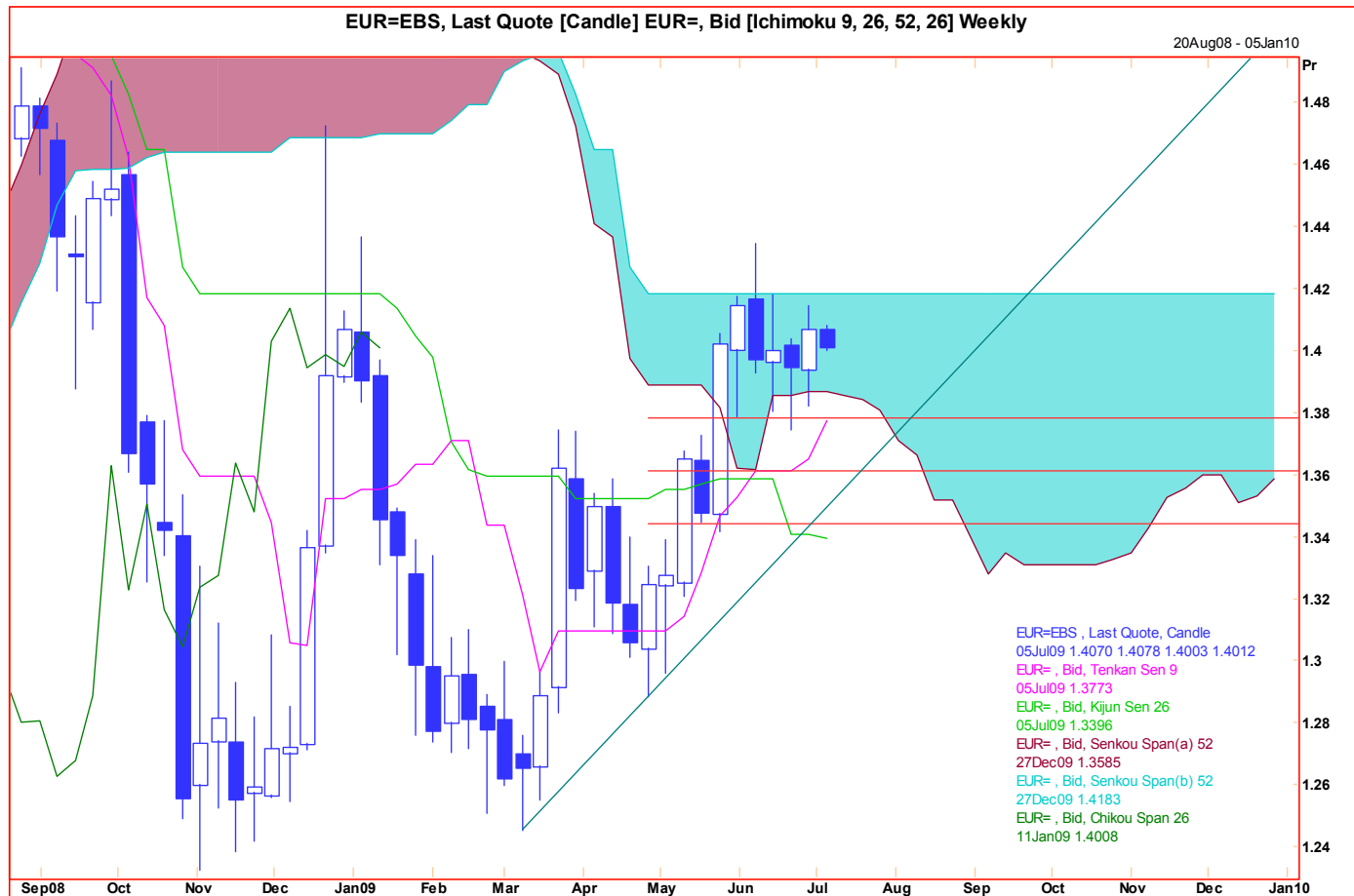


Technical Analysis

29 June 2009
EUR



Comment: Still consolidating under the increasingly important 1.4200 level but giving up very little room. Bullish momentum should increase slightly if we can hold above 1.3900 this week. Only a weekly close above 1.4200 will really get things going and another big round of short-covering.

Strategy: Attempt longs at 1.4005; stop below 1.3800. Short term target 1.4100, then 1.4200.

Chart Levels:

Support	Resistance	Direction of Trade
1.4000	1.4078	
1.3972	1.4119	
1.3900	1.4139	
1.3872	1.4178	
1.3800*	1.4230	

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Charts provided by Reuters.