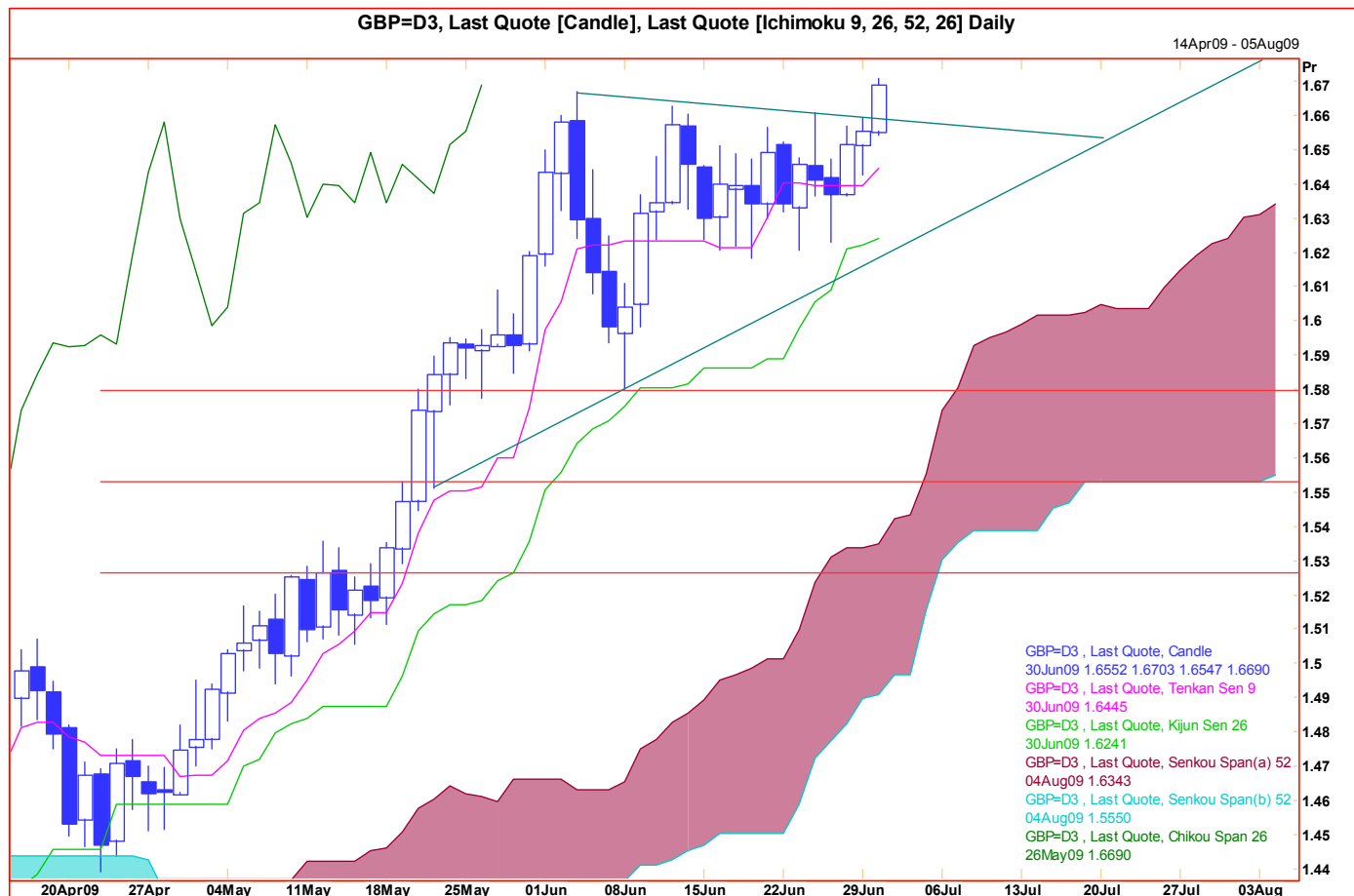


Technical Analysis

30 June 2009
GBP



Comment: Breaking higher, as expected, and should squeeze to the next area of resistance around 1.7000. A weekly close above 1.6600 is needed to take bullish momentum back up to the very strong levels of early June.

Strategy: Attempt small longs at 1.6700, adding to 1.6600; stop below 1.6400. First target 1.6800, then 1.7000.

Chart Levels:

Support	Resistance	Direction of Trade
1.6547	1.6715	
1.6450	1.6800	
1.6250	1.6835	
1.6187*	1.6900	
1.6120	1.6950	

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Charts provided by Reuters.