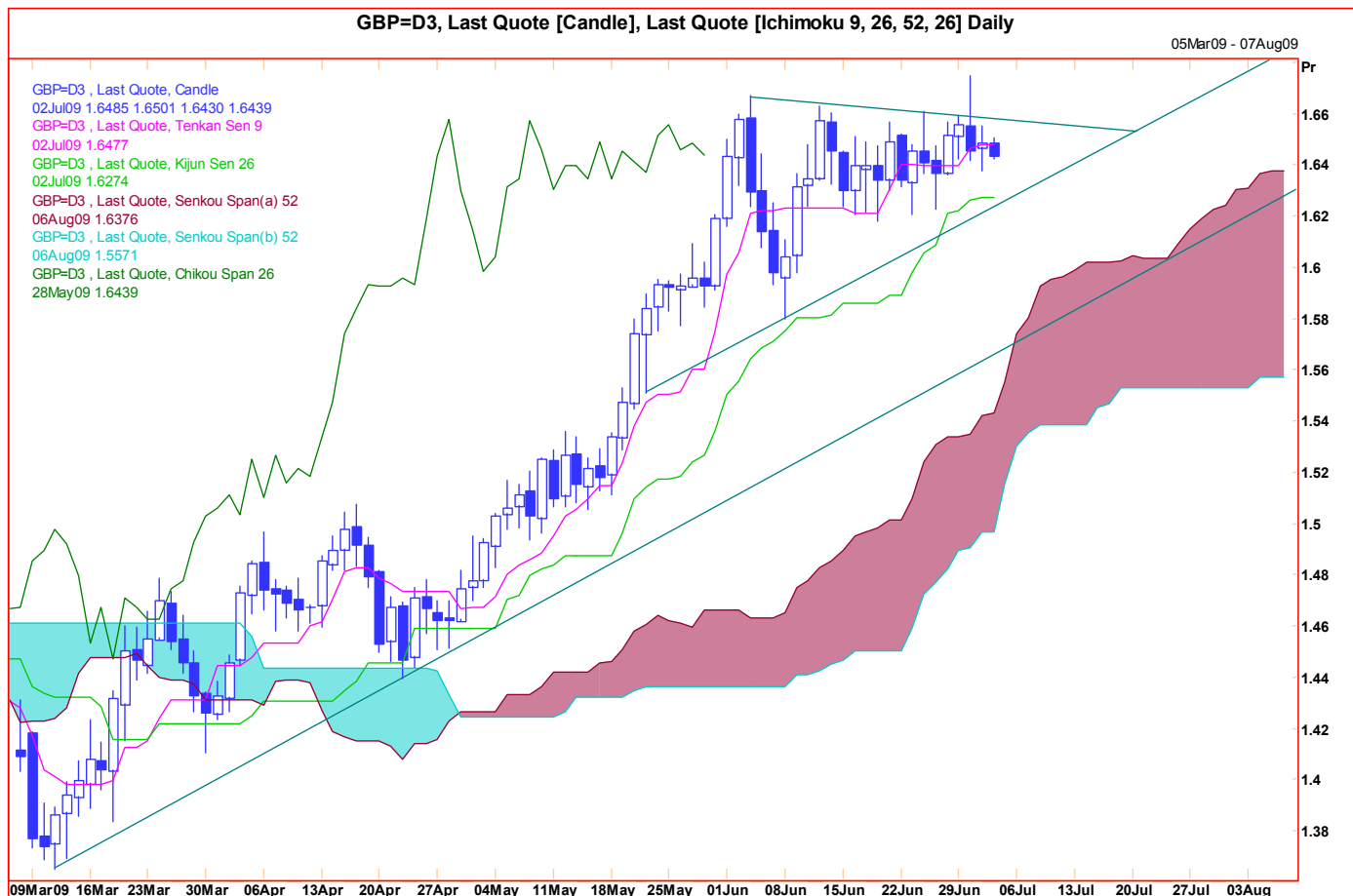


Technical Analysis

**02 July 2009
GBP**



Comment: Taking a back seat as other currencies come to the fore. A weekly close clearly above 1.6500 should add to current strong bullish momentum.

Strategy: Attempt small longs at 1.6440; stop below 1.6175. First target 1.6550/1.6600.

Chart Levels:

Support	Resistance	Direction of Trade
1.6430	1.6500	
1.6368	1.6605	
1.6275	1.6664	
1.6209	1.6745*	
1.6187*	1.6800	

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Charts provided by Reuters.