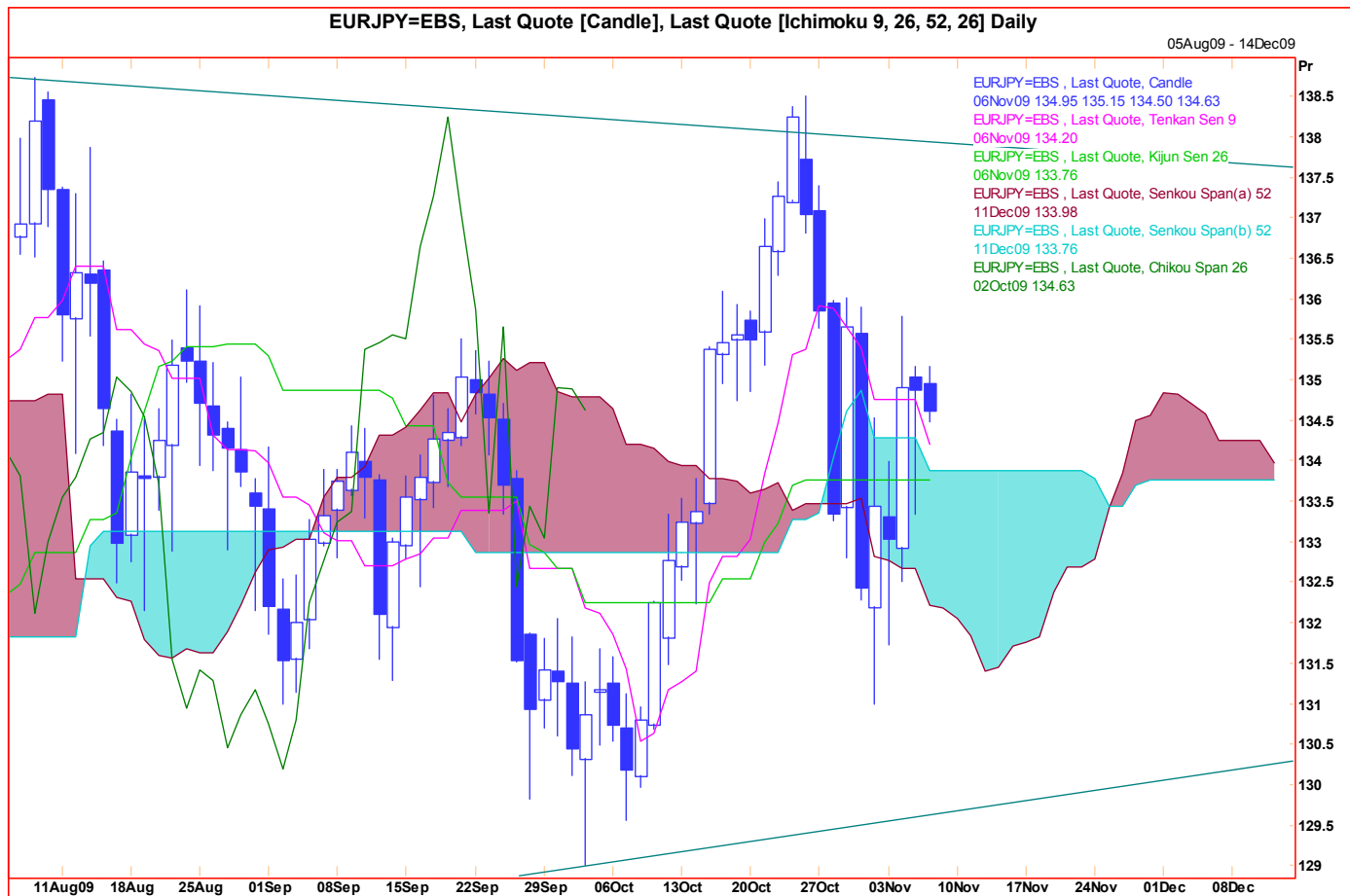


Technical Analysis

06 November 2009

EUR/JPY



Comment: Still thrashing around in the middle of this year's broad range. With momentum just bearish, the Euro not oversold against the Yen, and a small 'spike high' Wednesday should sent this pair back down to 132.00, and eventually more.

Strategy: Attempt shorts at 134.50; stop above 135.85. Short term target 132.00, then 131.00, eventually another big slide lower still.

Chart Levels:

Support	Resistance	Direction of Trade
134.50	135.15	
133.75	135.50	
132.36	135.76*	
132.00	136.00	
131.00*	137.00	

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Charts provided by Reuters.