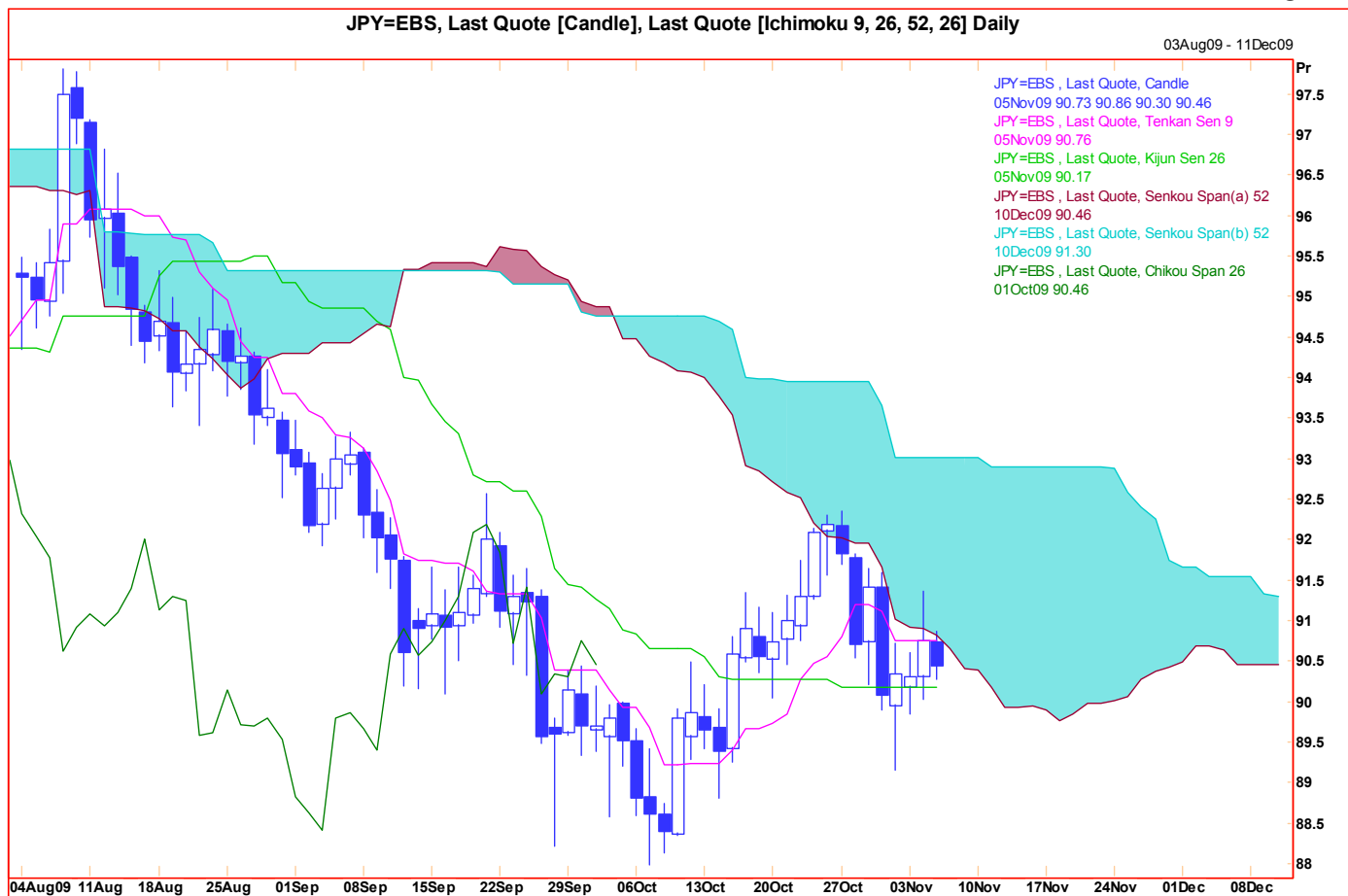


Technical Analysis

05 November 2009
JPY



Comment: Still hovering slightly unstably between the 26 and 9--day moving averages with a small 'spike high' overnight. This has turned momentum bearish and the US dollar is still not oversold. Time to drop below 90.00 and set up for another cautious downside test of key support.

Strategy: Attempt shorts at 90.35/90.60; stop above 91.35. Short term target 89.85, then 89.25.

Chart Levels:

Support	Resistance	Direction of Trade
90.30	90.60	
90.00	90.86	
89.84	91.05	
89.35/89.18*	91.34*	
88.85	91.65**	

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Charts provided by Reuters.