

AN UP-TO-DATE INTRODUCTION TO ONE OF TODAY'S HOTTEST AREAS OF TRADING

GETTING STARTED IN CURRENCY TRADING
SECOND EDITION

While the Foreign Exchange (FOREX) market can be a very profitable place, you must have a firm understanding of how to operate within this environment if you intend on achieving any success. That's why you need *Getting Started in Currency Trading, Second Edition*. This reliable resource—written for both newcomers and those with some FOREX experience—puts trading world currencies in perspective, and shows you exactly what it takes to make it in this field.

Filled with in-depth insights and practical advice, *Getting Started in Currency Trading, Second Edition* opens with a detailed description of the FOREX market and contains a section of FOREX terms that are clearly defined with examples. It quickly moves on to address some of the most essential elements of currency trading, including:

- The rapidly expanding and evolving online trading marketplace for spot currencies, generally referred to as retail FOREX
- The process of initiating and liquidating a live market order
- The advantages and disadvantages of fundamental and technical analysis
- The wealth of FOREX products and services now available from third-party vendors
- The psychology of trading and the stresses that may accompany this endeavor
- Advanced strategies such as rollovers, hedging, and arbitrage

Divided into six comprehensive parts, *Getting Started in Currency Trading, Second Edition* explores this arena in both a straightforward and accessible manner, and will allow you to trade today's FOREX market with confidence and consistency.

MICHAEL DUANE ARCHER has been an active commodity futures and FOREX trader for over thirty years. He has worked in various advisory capacities, notably as a commodity trading advisor and an SEC-registered investment advisor. Archer operates www.fxpraxis.com and is a professional FOREX money manager. He is also the author of *Getting Started in Forex Trading Strategies* and coauthor of the first edition of *Getting Started in Currency Trading, The Forex Chartist Companion*, and *Charting the Major Forex Pairs*, all of which are published by Wiley.

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