

# Daily FX Report

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Friday, November 06, 2009

Good morning from Hamburg and welcome to our last FX Report of this week. The AUD climbed against its most major counterparts and the government spoke about a faster recovery from the financial crisis as expected. We wish you much success and have a nice weekend.

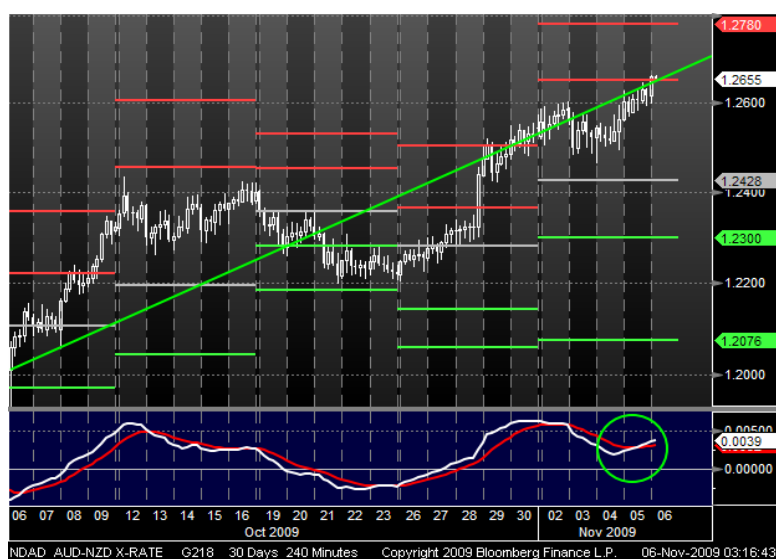
## Market review

The **USD** headed for a weekly loss versus the **EUR** and reached 1.4877 before a U.S. government report forecast to show that U.S. employers cut fewer jobs last month. This increases the demand for higher yielding assets. Against the **JPY**, the **EUR** traded at 134.82 before a German report forecast that the factory orders rose in September for a seventh month. The **USD** climbed to 90.62 versus the **JPY**. This week, the **JPY** lost 0.6 % against the **USD**. The **AUD** rose versus 15 of its 16 major counterparts after the central bank from Australia said that the recovery from the financial crisis is three times faster as a national report predicted in August 2008.

In Europe the Central Bank President Jean-Claude Trichet said that they won't to extend the 12 months loans for commercial banks to support the European recovery as a sign that the banks recovered and have no needs for loans. Also the European Central Bank kept its benchmark rate at 1 %.

## AUD/NZD

Since the beginning of October, the AUD has been trading in a bullish trend against the NZD. The currency pair tried to cross its Pivot point at 1.2652, but it remains to make sure if the breakthrough is successful like a few days ago. Furthermore a crossing MACD through the signal line from below may indicate that the AUD could continue its bullish trend against the NZD.



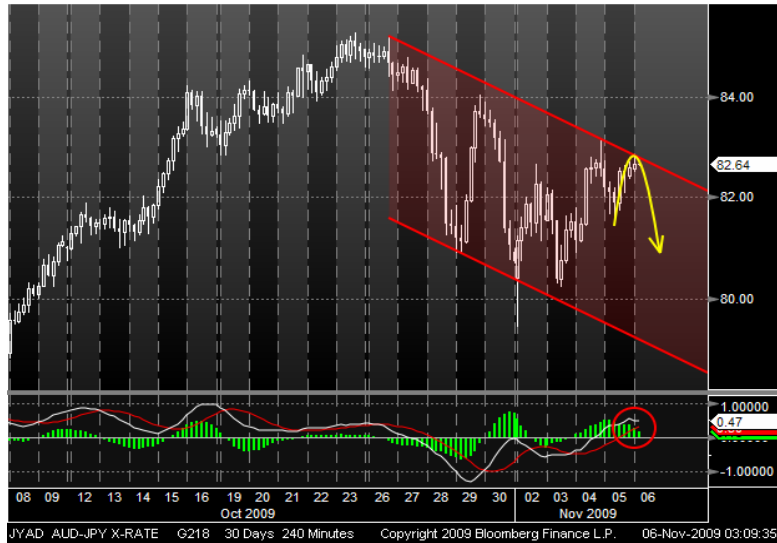
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## AUD/JPY

With the ending of October, the AUD changed its bullish trend and has been trading in a bearish trend channel against the JPY. Every time when the AUD tried to cross the upper trend channel line, the market rebounded, during the last 2 weeks. Also it seems that the MA Oscillator could support the movements with a breakthrough of the signal line from the top.



## Pivot Points - Daily FX Support and Resistance Levels

Currency	Support 2	Support 1	Pivotpoint	Resistance 1	Resistance 2
EUR/USD	1.4761	1.4816	1.4867	1.4922	1.4972
USD/JPY	89.65	90.18	90.52	91.05	91.39
GBP/USD	1.6393	1.6488	1.6562	1.6657	1.6732
USD/CHF	1.0102	1.0131	1.0163	1.0192	1.0223
AUD/USD	0.8985	0.9043	0.9084	0.9142	0.9183
CAD/USD	1.0571	1.0611	1.0646	1.0687	1.0722
NZD/USD	0.7120	0.7166	0.7207	0.7253	0.7294
EUR/AUD	1.6246	1.6292	1.6354	1.6400	1.6462
EUR/CAD	1.5734	1.5787	1.5826	1.5880	1.5919
EUR/CHF	1.5078	1.5096	1.5110	1.5127	1.5142
EUR/GBP	0.8898	0.8933	0.8966	0.9001	0.9035
EUR/JPY	132.69	133.81	134.49	135.61	136.29
GBP/CHF	1.6701	1.6777	1.6850	1.6925	1.6998
GBP/JPY	147.79	149.11	149.86	151.18	151.93

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## Daily Calendar & Key FX Events

Date	Time (GMT)	Economic Indicator	Last
06.11.2009	10:00	GE Factory Orders MoM	1.4%
06.11.2009	10:00	GE Factory Orders YoY	-20.4%
06.11.2009	11:00	CA Unemployment Rate	8.4%
06.11.2009	11:00	CA Net Change in Employment	30.6K
06.11.2009	12:30	US Change in Nonfarm Payrolls	-263K
06.11.2009	14:00	US Wholesale Inventories	-1.3%
06.11.2009	19:00	US Consumer Credit	-12.0B

If you have any questions, please contact us for further assistance. 24 hours a day:

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