



## Daily Market Report

18-Sep-2008 8:27 AM EDT

### Major Financial Market Information

	3m LIBOR	1 Day Change	10Y Gvt	1 Day Change	Equity	Last	1 Day Change		1 Day Change	
US	3.20%	0.14% ↕	3.45%	-0.02% ↕	DJIA	10,610	-4.06% ↕	Gold	\$875.10	\$89.50 ↕
Germany	5.00%	0.02% ↕	4.04%	-0.02% ↕	DAX	N.A.	N.A.	Silver	\$12.82	\$2.01 ↕
Japan	0.90%	-0.00% ↕	1.49%	0.00%	Nikkei	11,750	1.21% ↕	Oil(WTI)	\$97.41	\$5.90 ↕
Great Britain	5.98%	0.11% ↕	4.45%	0.00% ↕	MIB30	26,612	-2.89% ↕	CRB	\$403.11	-\$7.77 ↕
Italy	5.00%	0.02% ↕	4.83%	0.03% ↕	TSE30	11,878	-2.86% ↕	30YTBond	4.11%	0.02% ↕
Canada	3.78%	0.13% ↕	3.46%	-0.00% ↕	CAC40	N.A.	N.A.			
France	5.00%	0.02% ↕	4.35%	0.01% ↕	SMI	N.A.	N.A.			
Switzerland	5.00%	0.02% ↕	2.82%	0.00%						

Good morning,

As fears of a widespread global financial crisis continue to mount, many world central banks, including the Federal Reserve, have decided to extend emergency assistance to global money markets by expanding existing swap lines, which provides money-strapped banks with much-needed liquidity.

On the currency front, the yen fell against the dollar after the central banks' coordinated intervention was announced; this helped to ease the severe risk aversion that supported the yen earlier in the week. Sterling rallied against the dollar following news of better-than-expected UK retail sales and news that British bank Lloyds TSB's finalized the purchase of HBOS, UK's biggest mortgage lender. The euro extended its afternoon rally this morning as investors exhibited uncertainties over a worsening US financial system despite the Fed's AIG rescue.

In emerging Asian markets, many central banks are reducing efforts to protect their struggling currencies as shattered foreign investor confidence over the US financial meltdown became overwhelming. The South Korean won and Philippines peso traded at alarming lows against the dollar.

Today's data include US Initial Jobless Claims, CA Wholesale Sales MoM and UK Retail Sales. As significant events within the US financial sector unfold, the market will continue to focus on it for further direction in currencies, rates and equities.

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