



## Daily Market Report

03-Jul-2009 7:47 AM EDT

### Major Financial Market Information

	3m LIBOR	1 Day Change	10Y Gvt	1 Day Change	Equity	Last	1 Day Change			1 Day Change
US	0.56%	-0.02% ↓	3.50%	-0.05% ↓	DJIA	8,504	0.00%	Gold	\$934.10	-\$1.70 ↓
Germany	1.04%	-0.02% ↓	3.34%	-0.05% ↓	DAX	N.A.	N.A.	Silver	\$13.48	-\$0.08 ↓
Japan	0.45%	0.00%	1.32%	-0.03% ↓	Nikkei	9,876	-0.64% ↓	Oil(WTI)	\$66.70	-\$2.64 ↓
Great Britain	1.14%	-0.02% ↓	3.74%	-0.05% ↓	MIB30	N.A.	N.A.	CRB	\$346.56	\$12.84 ↑
Italy	1.04%	-0.02% ↓	4.42%	0.02% ↑	TSE30	10,246	-1.24% ↓	30YTBond	4.33%	-0.02% ↓
Canada	0.60%	0.00%	3.34%	-0.06% ↓	CAC40	N.A.	N.A.			
France	1.04%	-0.02% ↓	3.71%	-0.03% ↓	SMI	N.A.	N.A.			
Switzerland	1.04%	-0.02% ↓	2.32%	-0.04% ↓						

Good morning,

Risk aversion was the main theme of yesterday's trading session, as US payrolls declined more than expected and unemployment rose to 9.5%. The dollar and the yen strengthened as speculation rose that economic recovery will not occur as quickly as anticipated. The Canadian, New Zealand, and Australian dollars fell on lower commodity prices and decreased investor appetite for risky assets. The euro extended declines after the ECB left rates unchanged and reported that the beginning of the recovery will likely not occur until the middle of 2010. The Swiss franc fell against the euro and the dollar after central bank board member Thomas Jordan stated they are prepared to intervene to prevent currency appreciation.

Overnight, the dollar continued its rally against most major currencies as euro-zone retail sales fell more than expected. The pound also fell against the dollar as a report stated that UK service industries grew at a slower pace in June. Australian and New Zealand dollars strengthened as Asian equities rebounded.

There are no major economic releases today and trading is expected to be light due to the US holiday.

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