



## Daily Market Report

20-Aug-2008 8:06 AM EDT

### Major Financial Market Information

	3m LIBOR	1 Day Change	10Y Gvt	1 Day Change	Equity	Last	1 Day Change		1 Day Change	
US	2.81%	0.00% ↕	3.83%	0.03% ↕	DJIA	11,349	-1.14% ↓	Gold	\$815.40	\$21.20 ↕
Germany	4.96%	-0.00% ↓	4.14%	0.03% ↕	DAX	N.A.	N.A.	Silver	\$13.34	\$0.31 ↕
Japan	0.87%	-0.00% ↓	1.44%	0.00%	Nikkei	12,865	-2.28% ↓	Oil(WTI)	\$114.41	\$1.47 ↕
Great Britain	5.76%	0.00%	4.56%	0.01% ↕	MIB30	28,874	-0.72% ↓	CRB	\$439.90	\$0.42 ↕
Italy	4.96%	-0.00% ↓	4.78%	0.01% ↕	TSE30	13,064	-0.42% ↓	30YTBond	4.45%	0.02% ↕
Canada	3.33%	-0.01% ↓	3.55%	0.03% ↕	CAC40	N.A.	N.A.			
France	4.96%	-0.00% ↓	4.32%	0.02% ↕	SMI	N.A.	N.A.			
Switzerland	4.96%	-0.00% ↓	2.82%	-0.05% ↓						

Yesterday, during US trading hours, stocks were down and oil had a sharp afternoon rally causing the dollar to weaken. Today, the dollar has taken back those losses and is up against all major currencies.

The British pound has declined against the dollar and euro after Bank of England released minutes from its last meeting stating that inflation risks have eased and they are concerned about the risk of slow growth.

Euro weakened versus the dollar on concerns that the euro-zone economy is slowing. Weak construction output numbers were released this morning led by significant slowdowns in Germany and Spain.

Japanese yen weakened against the dollar after an 8% rise in Chinese stocks, encouraging traders to put on carry trades. The yen also fell on speculation that the Bank of Japan will keep interest rates on hold at .50% for the coming year.

No key numbers out of the US today. Canada releases leading indicators and retail sales

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