



ON THE HORIZON

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The Day Ahead: October 21, 2008

Day In Review:

- Bernanke gives support for second stimulus package, but cautioned on raising taxes amid a general economic slowdown
- Treasury Secretary Paulson urged banks to seek capital from the US government
- The snail like pace of improvement in credit conditions continued which gave equities a lift to pen the trading week

Day Ahead

- No macro economic data on deck for Tuesday
- D-Day as Lehman CDS are settled.
- Bank of Canada monetary announcement
- Australian CPI to be released
- ICSC Store and Redbook sales
- 4 and 52 week treasury auction