

# Forex Department

## The Appeal of the Dollar is Far From Wearisome

The G7, which comprises the United States, Britain, France, Germany, Italy, Canada and Japan, has been urged to tackle financial market turmoil caused by the collapse of the U.S. sub-prime mortgage market.

Let us look at the countries that will convene:

1. US – its dollar is turning to less appeal cycle for now after enormous fallout
2. GB – its pound received an ostentatious hit
3. Fr – Euro strengthening in an unconditional move
4. IT – its debt exceeds 100% GDP
5. Canada – its currency has been appreciated to an incomplete top yet
6. Japan – its currency has been appreciated as well to an incomplete top also.

The wrapping up of G7 is that their finance leaders are lacking expertise or are crazy. Eeny meeny miny moe and crazy they are. The seven countries have hit hard their Trade Balance and they are all hurting their exports imports statements. It seems manufacturers' battle is ahead and within the next quarter I guarantee that we will detect huge number of bankruptcies if we continue that trend. They all want to have a trading assault on China, Russia, & India and the whole world has to pay. G7 will welcome a hyperinflation trajectory for the next months once recession season expires.

More banks are on the verge of playing havoc with a similarity of 'Bear Stearns' fiasco and the Federal Reserve actions about to expire. They can't keep giving out funds and already \$500billion (even more) have been released as assets. What is the other option? Printing money to face the hundreds of trillions of obligations and when you print, hyperinflation becomes the repetitive concept where its trend should start earlier than summer time to pinpoint a peak in euro.

Up to this writing I have not seen any up 'wao' consequence in euro to halt a bullish signal and consider a short reversal. So far, the trend is by no means strong (especially after crude oil registered new high) and it looks like a squeezed triangle is drawn on the daily chart, consolidating at the top implying a new rally of most probably 300 to 500pips.

Reminder of the previous week trade:

1. 10pips EURUSD Mission Accomplished
2. EURUSD: Sell its weekly closing after 12GMT on Monday 07Apr for 10pips
3. Limit Order Valid till US session closes on Tuesday 08Apr.
4. EURUSD weekly closing @ 15731; Entry Price was triggered on Tuesday Asia session & closed on Tuesday European Session (*Applaud!*)

# Non-Forex Department

## A. Time to Reject the 'Fish Story' & Bankers Behind Bars

Treasury bailout of 'Bear Stearns' investment largest US bank will be investigated as government assistance is restricted to commercial banks and only, as per 1933 Emergency Banking Act . The bailout is

1. Illegal
2. Seen as prima facie criminal, &
3. Represents a case of money laundering

The House Oversight and Government Reform Committee and the Senate Finance Committee are planning to investigate the actions of the Federal Reserve in providing the bailout of Bear Stearns. Good Luck!

## B. Food Trend for the next 5 years: El Cheapo to El Dorado!

Expensive! Expensive! Expensive! And the dress up 'low-priced' should be erased for the next 7 years at least. Countries will face unbelievable unrest, as when it comes to necessities (food) there is no game. Egypt is the first country feeling the high spike of food prices and as I have been saying lately 'what is expensive today will be very cheap in just one to two months.' No one knows what crude oil means when it prices \$150/bl - all necessities will be trending in an extreme manner and I fear the next few months when food stocks (mainly wheat & rice) level to scary prices to result in some countries a quadruple price of the least necessity like a loaf of bread.

Reminder of the previous week trade:

1. 20pips Silver Mission Accomplished
2. Silver (Spot): Long weekly Closing after 15GMT on Monday 07Apr for 20pips
3. Limit Order Valid till Europe session closes on Tuesday 08Apr.
4. Silver weekly closing @ 1772; Entry Price was triggered on Tuesday US Session and closed on US Wednesday session. (*We don't want to forget: Applaud!*)

## C. (Soybean Update) The Below article was released on 16 Feb 2008

Beginning of the quote [First Time I launch Soybean Future online, but I have too.

Traders are requesting a great help regarding Soybean product – I never imagine myself trading that security but we can not let them down of course since the help is needed.

Before I pass you the light information about this product, I have to admit that I lack knowledge in such a product, had never followed it up, and I don't have the means to gain access to its

sources. I always prefer trading with Major securities along with Central Banks. However, from what I could gather are the followings:

1. This product will form a major top once Crude Oil level to \$120/bl.
2. 1420 is a starting selling point towards 1020
3. The market will experience a sort of 'crash' as every security that surpasses new prices not seen for decades does
4. Longs should start considering a reversal position
5. Good Luck!] End of the quote

**11 Apr 2008:** The trade has done quite well and if you had collected half the trend then you are a STAR. Low leveled to 1106 up to this writing and you may go up now to new high without any further update from my side. The luck was well calculated! (*You didn't forget applauding, did you?*)

## Free FX Trade

All previous limit trades are valid as long as 'Trade Entry Validation' has not expired.

### GBPCHF Free Trade of 20 pips.

11Apr Spot Trade

Currency:	<b>GBPCHF</b>
Trade Objective:	Correction Short term trend
Chart:	Daily
Trade Entry Validation:	11 Apr – 11 May
Trade Volatility:	Medium to Low
Trade duration once filled:	min 20mn, max 16days
Trade Selectivity:	Long Side
Spread Consideration:	Set the trade as it is below in its exact form

**Before you trade note:**

**The trade is valid as of Monday even though the entry level might be seen on Friday (11 Apr)**

**Long 20000 target 20pips exact @20020**

*Enjoy Pound Trade.*

[Contact us for support in case we are stuck with the position](#)

1. Previous Limit Un-triggered: AUDUSD, USDCAD, & another USDCAD

2. Open Position: n/a
3. Mission Completed: 30pips USDCAD; 15pips EURGBP; 22pips CADJPY; 55pips GBPCHF; 100pips EURNOK; 20pips NZDUSD; EURJPY 25pips; EURUSD 18pips.
4. Lost Trade in pips : 00pips

**\*\*\* NO FREE SIGNAL HAS GENERATED A CLOSING LOSS\*\*\***

*Anthony Samaha*

*Trading Engineer*

\*\*\* The Potential Flows of Trading Information constitute my judgment and are not trading recommendations. \*\*\*