

1 minute with ForexSurvivor

Short term USDJPY 11650

Long Term GBPUSD 21300 then 22500

(02 Oct Europe) Yen crosses rebound from last month losses is an emphatic statement of yen vulnerability. This is the third time usdjpy approaches newsletter free trade target @ 11650, and escape is a nay-way to close the trade this week. NFP may be the trigger.

Pound weakened! It had a toughest closed season on Friday. Its opening is just a start for more weakness within 20 days before rallying back towards 21300 the least by the end of the year. However, there are 2 waves that seem to be constructive for building a low, and such waves will have a lower low where the market concentration would be towards 19600, while the reality would tell within mid November that backwards stops allocation to be hungered and strong reversal targeting 21300 will be routing immensely by then. Be careful, the market will not a let ride easily towards 21300 – volatility will be high and volume will be thin as we approach end of year. (ForexSurvivor Long Term Target is 22500, no escape of course, as long as Mr. Brown Nay Resign). I maintain foursquare position on cad signal.

ForexSurvivor Signal(s):

1. (24 Sep) Buy Gold when US (Stock Market) session opens; TP@ \$800. Commodity bought @ \$730.
2. (21 Sep) Buy USDCAD @ par starting next week and enjoy 103pips. (24 Sep) Position opened @ par. Hold on! Target first attempt missed by spread cost.

Yesterday(s) Valid Comments:

1. (01 Oct) Being long eurCHF (16220) is of no harm.
2. ForexSurvivor S&P Target @ 1600 is on the way after being delayed 47days.

October Closed Positions:

Mission Completed: N/A

ForexSurvivor is a dynamic trading concept that uses no stoploss, & instead its formula converts the stoploss onto an adding position of 2 levels, or reverses the trade within a max loss of an average so far within a year of 28 pips.

Anthony Samaha
Trading Engineer

*** The Potential Flows of Trading Information constitute my judgment and are not trading recommendations. ***