

# Forex Department

## Stratagem Analysis: Non-Parallelism EURGBP vs. USDJPY

### What is the missing factor between Technical & Fundamental?

Discovery: Let us bethink an obiter dictum dated few months ago: I strategized that 100pips is valueless and instead the shift towards 500pips would be the replenishment. Such plan has been adopted in the crosses, and more of those moves to be seen in the months ahead. The next strike is related prospectively to EURGBP moves: it is about to finalize its narrow daily moves and will start perpetrating at least 150pips a day instead of 50pips.

Technical Analysis: EURGBP daily trend has suffocated all sorts of indicators; no one talk about Over Bought (OB) level that has been lasted for months now; they just like to talk about OB when the indicator is barely there and the fuss goes up and down 'hey, it is OB, do short' and the remarkable OB pinpointed @ 7200 leading an orchestrated euro strength towards 8100 versus sterling.

EURGBP weekly triangle has been falsely broken and all symptoms of false break are curable. However, for this specific analysis, the target of the false break has been met through the following interpretation: draw a trendline (TL) top of 2003 – 2006; another TL from the bottom that should straight a triangle base almost @ 6530; triangle's target is commonly calculated as total pips difference between the highest point and the base (7265-6530 = 735pips); Add 735pips to the top level of the triangle which is 7265 and the aim goes @ 8000.

Oh! That is well-heeled Anthony, thank you. You will rush now finding out such chart to start a new trade. Well, stop there and read carefully further below. Technical is surrounded by false breaks and sure it does not work that easy at all. Such technical analysis is only right when target is met, and I confirm that such long term target not easy to tackle down. Do the same on USDJPY weekly chart and see if you rectify my unenthusiastic comments.

1. Draw TL 1998 – 2002;
2. Base is almost @ 10100;
3. A false break, where triangle should meet target @ 19200, has been priced between 2006 and 2007 before hitting the 101 base this year;
4. The break of the trend line 2006/7 is seen as a false break only when the base of the triangle has been broken.
5. Weekly bars closed below that base, thus, triangle target can not be measured anymore.
6. The shape is profiling to another form of geometrical design where apparently a squeezed triangle or a contribution to price between a parallel structures is on the show. The new design will take months if not years to be formed.

The details above and the related comparison between EURGBP and USDJPY simply entail that technical analysis by itself is wrong and its fundamental analysis is worse. Technical analysis alone is wrong because it correlates 'false break' measurement (for the sake of trading, the wordings [false] and [break] by themselves are negatives. Fundamental Analysis alone is worse because it does not correlate the timing – the notion 'currency has already priced the data days/weeks ago' is very familiar.

The hidden concrete analysis is the TIME – a major US newspaper is called 'financial times,' not 'financial technical' or 'financial fundamental' and from this specific announcement you should

know how much the **timing factor** is imperative. I have released in the previous 2 weeks trading signals based on the formula of 'Signal on Time' just to let you know how much Time is significant when you need to trade. Lack the time analysis and you lack the target. How someone can analyze the time factor is something not for revelation from my side. One thing I may tolerate saying is to spend years of studying current and 'futuristic' charts and never compromise any system with historical charts.

## Non-Forex Department

Dow Jones: Sell @ 15:30 on 08 May 2008; TP 75pips

## Free FX Trade

All previous limit trades are valid as long as 'Trade Entry Validation' has not expired.

### USDCHF Free Trade of 20 pips.

02 May Spot Trade

Currency:	<b>USDCHF</b>
Trade Objective:	NFP trend follower
Chart:	Daily
Trade Entry Validation:	05 May 2008
Trade Volatility:	Medium
Trade duration once filled:	min 00 days, max 6 days
Trade Selectivity:	Short Side
Spread Consideration:	Set the trade as it is below in its exact form
<b>Before you trade note:</b>	<b>N/A</b>

**Short USDCHF @ 07:30GMT on 05 May: TP 20pips exact**

*Enjoy SwissChocolate Trade.*

[Contact us for support in case we are stuck with the position](#)

1. Previous Limit Un-triggered: USDCAD
2. Open Position: n/a
3. Mission Completed: 30pips USDCAD; 15pips EURGBP; 22pips CADJPY; 55pips GBPCHF; 100pips EURNOK; 20pips NZDUSD; EURJPY 25pips; EURUSD 18pips; GBPCHF 20pips, EURJPY 20pips; **EURUSD 20pips**;

4. Lost Trade in pips : 00pips

**\*\*\* NO FREE SIGNAL HAS GENERATED A CLOSING LOSS\*\*\***

*Anthony Samaha*

*Trading Engineer*

\*\*\* The Potential Flows of Trading Information constitute my judgment and are not trading recommendations. \*\*\*