

Forex Department

Range-Bound Market Excluding Kiwi

NZD market was easily influenced by its economical data that helped the completion of a technical perspective. It is always a conjecture stunner how economical data are released precisely to portray a technical view. We all remember summer 2007 when economical data collusions & technical indicators infusions were collaborated to juxtapose a rapid crunching market due to 'subprime' malnutrition procedures.

Let us go through an example: NZD Daily Chart collapsed that summer 2007 from 8065 to 6700; before the event of the crunching market, that security was trending up from 5900 (June 2006), lost within rollercoaster movement between 7000 & 6700, before it topped at 8065.

While governments invent inflation and deflation measurements to initiate economical wars against each others, a happy Italian parent gave birth to a talented mathematician known as Leonardo of Pisa who studied the Hindu-Arabic number system to come up with what is known today as Fibonacci. For traders charting analyses, Fibo demonstrates a 'peace process' for a crunching market where 60% (5900 – 8065) held well the disintegration subprime causes.

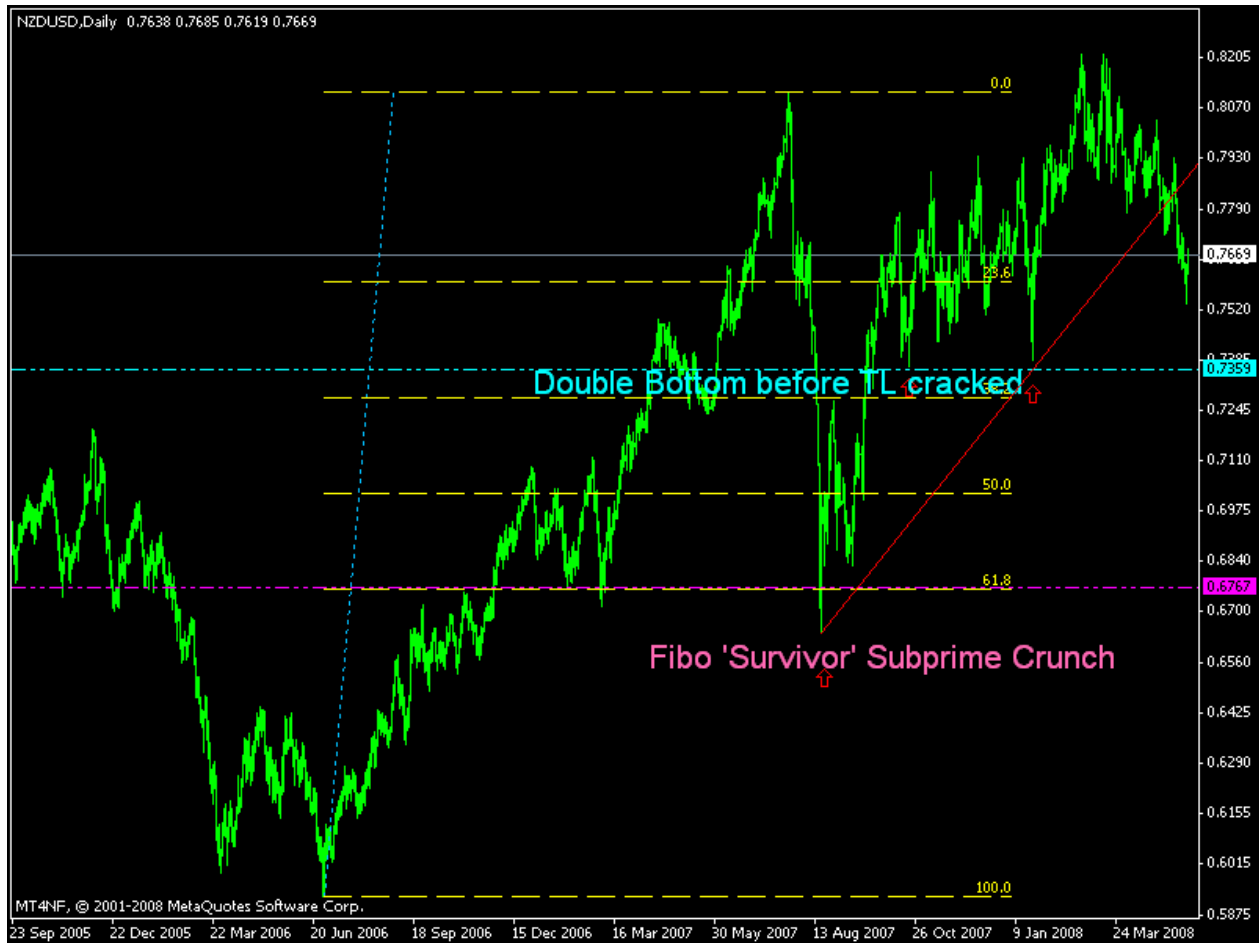
Simple Question: The NZD market was collapsing (and other markets as well), why then NZD weakness held solely @ 60% (some even were sufficient to digest only 38pc or 50pc)?

What is the next move? Daily TL (2007 – beg 2008) has been broken, and weekly close of course below TL is attributable to permit further weakness towards the double bottom @ 7360. My broad spectrum analysis shows that NZD should correct the low @6650 when Fibo 60% (5900-8065) acted as 'survivor' in 2007. Confirmation is needed for NZD to go that low only when that double bottom @ 7360 cracks, allowing some daily consolidation moves and at least one weekly close below 7360, retesting that double bottom where 7360 should resist, to allow a selling signal at the break of the daily low that would have been construed by the 'daily consolidation moves' targeting safely 6650. (see chart below)

Non-Forex Department

ForexSurvivor Signal that is worth thousand words:

ASX S&P200 index: Short 6100; TP 5900



Free FX Trade

All previous limit trades are valid as long as 'Trade Entry Validation' has not expired.

AUDNZD Free Trade of 30 pips.

16 May Spot Trade

Currency:	AUDNZD
Trade Objective:	Trend Resting ahead of previous M High
Chart:	Monthly (M)
Trade Entry Validation:	16 May - 16 Jun 2008
Trade Volatility:	Medium
Trade duration once filled:	min 4 Hrs, max 14 days

Trade Selectivity:

Long Side

Spread Consideration:

Set the trade as it is below in its exact form

Before you trade note:

N/A

Long AUDNZD @ 12330; TP 30pips exact

Enjoy AUD Trade.

[Contact us for support in case we are stuck with the position](#)

1. Previous Limit Un-triggered: GBPCHF
2. Open Position: n/a
3. Mission Completed: 30pips USDCAD; 15pips EURGBP; 22pips CADJPY; 55pips GBPCHF; 100pips EURNOK; 20pips NZDUSD; EURJPY 25pips; EURUSD 18pips; GBPCHF 20pips, EURJPY 20pips; EURUSD 20pips; USDCHF 20pips;
4. Lost Trade in pips : 00pips

***** NO FREE SIGNAL HAS GENERATED A CLOSING LOSS*****

Anthony Samaha

Trading Engineer

*** The Potential Flows of Trading Information constitute my judgment and are not trading recommendations. ***