

Forex & Non-Forex Department

Callousness Crunching Correction & Crashing Continuation Concluded Cash Consolidation

This is a period with unprecedented indictment behaviour where market mood is so tempted with all trading negative definitions. Plus, this is a unique season in almost 3 decades where fundamental, technical, & forecast do get a write off cycle, but not ForexSurvivor Octopus System.

Yen weakness this week was not of surprise as the previous 2 weeks tumble should pause towards a retrace the least 35% of the move, and it did. **Warning was passed a week ago** that 'you don't want to have a Long Yen trade.' The current move is called 'number fixation' where pricings were skipped during high volatile sessions and those numbers should be re-screened, almost like a GAP term, but not a GAP as the latter produces supports & resistances whereas the former is engaged solely with correcting numbers.

They pretty emphasized that was a corruption due to meltdown in subprime and many other negative issues; they do not like to define it as a long term correction as they need a bad reason to have a strong emotional-turmoil that leads to nothing but crisis in trading management.

Why a correction and not a corruption? Taking your equity daily chart for the last 5 years, we see no major retracement was overdone, and this month loss has held the price well above 5-years-23.6% Fib of Dow Jones & that coincides with the 76.4% of 2007 move, as an example. Others belong to the same analysis, almost. Isn't it funny how a corruption understands Mr. Fib retracement levels? Why it happened in August? Is it because major investors are enjoying their holidays knowing the true highly volatility and liquidity should take place during the holiday. At the beginning of the month, I stated that all pricing levels left by major investors will be seen again once they return back to business. If we see for example Dow at the high again when major investors return (within less than 20 days), it means my above argument covers nothing but perfect analysis; **otherwise, I am hallucinating.** I let the time prove the story.

- A. Previous Weekly Free Concrete 10pips trade: USDCHF Long 12123. (Keep the Limit).
- B. New Weekly Free Concrete 10pips trade: NZDJPY Short 8000.

What a Dax trade!!! Applauds!...

1. Previous Weekly Free Concrete free tumble 50pips trade: Sell Dax ahead of closing bell on Monday. Mission: Dax was sold on Monday ahead of the closing bell at 7412. Target Met on Tuesday @ 7362(European Session) achieving 50pips.
2. New Null trade this week. Working already the Dow Jones trade on NonySqueakNews wires. Reminder of the trade:

(USA Morning Session Aug 23) New Trade: Dow Jones: Sell ahead of closing bell today Aug 23 by 10mn, target 112pips.

*** Dow Jones (DJI.I) ForexSurvivor Signal released: @ 19:50 GMT (Aug 23) sold @ 13235 targeting 112pips @ 13123

(Attention: it is not a limit, already it is working order).

Down The hill Signal: Euro walked slowly and firmly step by step with the III levels signals and on our [NonySqueakNews](#) wires and ended finally at the age of 71.5 plus. It is considered a weak performer although it recovered 71.5pips, but it absorbed the maximization of survivor levels allowed.

Apart, not mentioning for the third week a battle with gbpchf, but this time no hedge survival method was applied. We were satisfied with the loss and very happy with the attainable reversal of 49pips or a total of almost spread loss.

Anthony Samaha
Trading Engineer

*** The Potential Flows of Trading Information constitute my judgment and are not trading recommendations. ***