

Sonray Market Economics

global investment research

FxMax signals

173 Friday, 13 June, 2008

Clifford Bennett, Chief Economist
c.bennett@sonray.com.au

Points below are for June,

EUR/USD 1.5450 -180 pts
Long at 1.5479, stopped 1.5491
Long at 1.5499, stopped 1.5521
Buy on stop 1.5489, if done stop loss 1.5421
Buy on stop 1.5529, if done stop loss 1.5521
Buy on stop 1.5599, if done stop loss 1.5471
Short at 1.5431, stopped 1.5479
Sell on stop 1.5371, if done stop loss 1.5439

GBP/USD 1.9470 -27 pts
Long at 1.9589, stopped 1.9581
Long at 1.9619, stopped 1.9601
Buy on stop 1.9509, if done stop loss 1.9461
Buy on stop 1.9549, if done stop loss 1.9491
Buy on stop 1.9589, if done stop loss 1.9521
Short at 1.9561, Profit stop loss 1.9489

USD/YEN 107.95 -189 pts
Long at 107.89, stop loss 107.61
Buy on stop 108.29, if done stop loss 107.81
Short at 106.81, stopped 107.39
Sell on stop 107.51, if done stop loss 107.89
Sell on stop 107.21, if done stop loss 107.79

EUR/YEN 166.70 +358 pts
Long at 166.59, stop loss 166.11
Long at 166.89, stop loss 166.41
Buy on stop 167.29, if done stop loss 166.51
Sell on stop 166.01, if done stop loss 166.59

EUR/GBP .7930 -285 pts
Long at .7949, stop loss .7901
Buy on stop .7989, if done stop loss .7941
Buy on stop .8019, if done stop loss .7961
Sell on stop .7881, if done stop loss .7929

AUD/USD .9380 -445 pts
Long at .9479, stopped .9431
Buy on stop .9419, if done stop loss .9361
Buy on stop .9439, if done stop loss .9381
Buy on stop .9469, if done stop loss .9401
Short at .9411, Profit stop loss .9399
Sell on stop .9331, if done stop loss .9369

NZD/USD .7495 -299 pts
Long at .7569, stopped .7511
Buy on stop .7589, if done stop loss .7541
Buy on stop .7639, if done stop loss .7571
Short at .7521, if done stop loss .7569
Short at .7481, stopped .7529

Tactical signals

Each trading signal position is deemed, for the purpose of signal performance calculation, to be equal to 100% of the initial in theory investment.

Closed and open positions are re-valued daily in terms of points, for the current month, at the rate provided next to the currency heading.

AUD/YEN 101.20 -204 pts
Buy on stop 101.59, if done stop loss 100.81
Buy on stop 102.29, if done stop loss 101.51
Short at 100.81, stopped 101.29

USD/CAD 1.0225 +3 pts
Buy on stop 1.0279, if done stop loss 1.0221
Short at 1.0171, stopped 1.0219
Short at 1.0161, stopped 1.0219
Sell on stop 1.0181, if done stop loss 1.0239
Sell on stop 1.0121, if done stop loss 1.0189
Sell on stop 1.0051, if done stop loss 1.0099

Sonray Market Economics

global investment research

FxMax signals

173 Friday, 13 June, 2008

Clifford Bennett, Chief Economist
c.bennett@sonray.com.au

Disclaimer:

This recommendation has been issued on the basis that it is only for the information and exclusive use of the particular person to whom it is provided by Sonray Capital Markets Pty Ltd ABN 18 104 482 993, AFSL 231151. These recommendations are current as at the date of issue. Past performance is no guarantee or reliable indication of future results. Trading in derivatives may involve a high degree of risk and significant loss, and is appropriate only for persons who can assume risk of loss in excess of funds deposited. This recommendation is of the nature of general information only and must not in any way be construed or relied upon as legal, financial or professional advice. No consideration has been given or will be given to the individual investment objectives, financial situation or needs of any particular person. The decision to invest or trade and the method selected is a personal decision and involves an inherent level of risk, and you must undertake your own investigations and obtain your own advice regarding the suitability of any investment for your circumstances. Please ensure you obtain and read the current offer documentation prior to investing in the products advertised herein, so you are fully informed regarding the key risks and costs associated with these products. Although the information in this recommendation has been obtained from sources considered and believed to be both reliable and accurate no responsibility is accepted for any opinion expressed or for any error or omission that may have occurred herein.