

# Sonray Market Economics

*global investment research*

## FxMax signals

# 178 Monday, 23 June, 2008

Clifford Bennett, Chief Economist  
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Points below are for June,

**EUR/USD** 1.5625 -256 pts  
Long at 1.5599, if done stop loss 1.5521  
Buy on stop 1.5649, if done stop loss 1.5571  
Sell on stop 1.5471, if done stop loss 1.5539

**GBP/USD** 1.9755 +88 pts  
Long at 1.9639, Profit stop loss 1.9691  
Long at 1.9729, stop loss 1.9711  
Long at 1.9769, stop loss 1.9721  
Buy on stop 1.9799, if done stop loss 1.9761

**USD/YEN** 107.30 -268 pts  
Buy on stop 108.29, if done stop loss 107.71  
Short at 107.41, stop loss 107.89  
Sell on stop 107.01, if done stop loss 107.69  
Sell on stop 106.71, if done stop loss 107.29

**EUR/YEN** 167.50 +134 pts  
Buy on stop 167.99, if done stop loss 167.21  
Buy on stop 168.39, if done stop loss 167.81

**EUR/GBP** .7910 -406 pts  
Buy on stop .7969, if done stop loss .7921  
Buy on stop .7929, if done stop loss .7861  
Short at .7851, stopped .7879

**AUD/USD** .9555 -208 pts  
Long at .9419, Profit stop loss .9491  
Long at .9469, Profit stop loss .9511  
Long at .9489, Profit stop loss .9521  
Long at .9529, Profit stop loss .9531  
Buy on stop .9569, if done stop loss .9531  
Sell on stop .9471, if done stop loss .9539

**NZD/USD** .7635 -379 pts  
Long at .7599, stop loss .7591  
Long at .7629, stop loss .7611  
Buy on stop .7659, if done stop loss .7591  
Sell on stop .7571, if done stop loss .7629

**AUD/YEN** 102.55 -196 pts  
Long at 102.29, stop loss 102.01

**USD/CAD** 1.0135 -47 pts  
Buy on stop 1.0249, if done stop loss 1.0171  
Short at 1.0181, stop loss 1.0199  
Short at 1.0141, stopped 1.0179  
Sell on stop 1.0101, if done stop loss 1.0169

### **Tactical** signals

Each trading signal position is deemed, for the purpose of signal performance calculation, to be equal to 100% of the initial in theory investment.

Closed and open positions are re-valued daily in terms of points, for the current month, at the rate provided next to the currency heading.

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