

Sonray Market Economics

global investment research

FxMax signals

176 Thursday, 19 June, 2008

Clifford Bennett, Chief Economist
c.bennett@sonray.com.au

Points below are for June,

EUR/USD 1.5565 -164 pts
Long at 1.5489, Profit stop loss 1.5501
Long at 1.5549, stop loss 1.5511
Buy on stop 1.5599, if done stop loss 1.5521

GBP/USD 1.9595 -40 pts
Buy on stop 1.9639, if done stop loss 1.9541
Buy on stop 1.9729, if done stop loss 1.9611

USD/YEN 107.65 -279 pts
Buy on stop 108.29, if done stop loss 107.71
Buy on stop 108.79, if done stop loss 108.21
Sell on stop 107.41, if done stop loss 107.99
Sell on stop 107.01, if done stop loss 107.69

EUR/YEN 167.70 +252 pts
Long at 167.29, stop loss 167.01
Long at 167.79, stop loss 167.21
Buy on stop 168.19, if done stop loss 167.61

EUR/GBP .7945 -316 pts
Long at .7929, stop loss .7881
Buy on stop .7969, if done stop loss .7921
Sell on stop .7851, if done stop loss .7879

AUD/USD .9460 -460 pts
Long at .9419, stop loss .9401
Long at .9439, stopped .9411
Long at .9469, stop loss .9421
Buy on stop .9489, if done stop loss .9431
Sell on stop .9371, if done stop loss .9419

NZD/USD .7585 -435 pts
Long at .7599, stop loss .7551
Buy on stop .7629, if done stop loss .7571
Buy on stop .7659, if done stop loss .7591
Sell on stop .7471, if done stop loss .7509

AUD/YEN 101.80 -222 pts
Buy on stop 102.29, if done stop loss 101.61
Sell on stop 101.41, if done stop loss 102.09

USD/CAD 1.0170 -44 pts
Buy on stop 1.0279, if done stop loss 1.0201
Short at 1.0181, stop loss 1.0219
Sell on stop 1.0141, if done stop loss 1.0199

Tactical signals

Each trading signal position is deemed, for the purpose of signal performance calculation, to be equal to 100% of the initial in theory investment.

Closed and open positions are re-valued daily in terms of points, for the current month, at the rate provided next to the currency heading.

Sonray Market Economics

global investment research

FxMax signals

176 Thursday, 19 June, 2008

Clifford Bennett, Chief Economist
c.bennett@sonray.com.au

Disclaimer:

This recommendation has been issued on the basis that it is only for the information and exclusive use of the particular person to whom it is provided by Sonray Capital Markets Pty Ltd ABN 18 104 482 993, AFSL 231151. These recommendations are current as at the date of issue. Past performance is no guarantee or reliable indication of future results. Trading in derivatives may involve a high degree of risk and significant loss, and is appropriate only for persons who can assume risk of loss in excess of funds deposited. This recommendation is of the nature of general information only and must not in any way be construed or relied upon as legal, financial or professional advice. No consideration has been given or will be given to the individual investment objectives, financial situation or needs of any particular person. The decision to invest or trade and the method selected is a personal decision and involves an inherent level of risk, and you must undertake your own investigations and obtain your own advice regarding the suitability of any investment for your circumstances. Please ensure you obtain and read the current offer documentation prior to investing in the products advertised herein, so you are fully informed regarding the key risks and costs associated with these products. Although the information in this recommendation has been obtained from sources considered and believed to be both reliable and accurate no responsibility is accepted for any opinion expressed or for any error or omission that may have occurred herein.