

“Load of Releases coming our way”
(The market will listen closely before it chooses a direction)



---Fundamentals continue to be the main determinant on trend setting---

EUR/USD managed to remain below 1.4800 and it now remains on the range between 1.4600-1.5100. This week we get a load of releases that will clear up the view and allow us to look beyond the current situation; this will help us determine 'if-and-when' Euro might begin to recover lost territory and head up back over 1.50 or if the USD will continue its long time anticipated correction and head back below 1.45. Keep an eye to key releases during the week. (specially FOMC minutes).

We have a load of releases during the week, to make it simpler we're going to mention those which are the most important, those which you HAVE to keep an eye on so that you don't lose the notion of what is going on and where the pair is heading. On Monday we get Existing Home Sales and a bunch of releases including home prices, this will be important due to the relevance on the housing crisis in the US economy. Tuesday brings German GDP and US Consumer Confidence, they both help the USD as GDP reads lower for Germany and Consumer Confidence begins to spike once again for U.S.A.. However this day we have the most important release of the week, FOMC minutes; here we will see what central bankers were thinking and what the FED could do on the next few months to improve the situation with the economy. Wednesday will print the number for Durable Goods in the US, also a very important indicator of the economy improving or accelerating into a recession. Thursday we get German CPI but more importantly we will see US GDP. Finally on Friday we get Euro Zone CPI, it might print lower, so rate cut could begin to look a bit more possible and this could drive the pair even lower.

Have a nice week and please remember to focus and be patient.

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These are our Daily Predictions. For any question or suggestion don't doubt and contact me at info@nexumcapital.com

Important Releases	Day/Session	Europe	US	Asia
Existing Home Sales	Monday	DOWN	UP	STABLE
FOMC, Consumer Confidence, GER. IFO	Tuesday	DOWN	DOWN	STABLE
Durable Goods	Wednesday	STABLE	UP	UP
US GDP, GER CPI	Thursday	DOWN	DOWN	UP
EZ CPI Unemployment	Friday	DOWN	DOWN	CLOSED

HIGH: 1.4900
LOW: 1.4600
CLOSE: 1.4700

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DAILY GRAPH



Now that we are heading lower we can begin to use our old lines. We should wait and confirm which ones are still working but for now we see EUR/USD bouncing of our blue and green lines. Lets keep an eye and confirm they are still strong

Our analysis indicates Short EUR/USD every time it reaches 1.4850

- *Take Profit 1:1.4740*
 - *Take Profit 2: 1.4650*
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