

Precise Forecast Report - Forex 2 (USD Minors)

Date: 02 July 2009

USDCHF

Market Summary	USDCHF breached the prior day's low and closed @ 10755 which was well below the open. ECB rate announcement & Non Farm Payroll.
Trend	The Hourly Oscillators are bearish but weak and the price is below the MA, so Cautious approach is needed. Hourly Trend is Sideways and Daily Trend is also Sideways, so expect the price to be choppy. Due to slew of data out today and shortened trading week expect the market to be quiet before the data.
Patterns	The patterns are very noisy but should not trade above 10790-10855 to maintain a bearish outlook.
Today's Strategies	We prefer to Sidelined or strictly trade only at our levels.

AUDUSD

Market Summary	AUDUSD held precisely at our level and closed @ 8090 which was marginally above the open. ECB rate announcement & Non Farm Payroll.
Trend	The Hourly Oscillators are turning bearish and price is above the MA, so Cautious approach is needed. Hourly Trend is Sideways and Daily Trend is also Sideways, so expect the price to be choppy. Due to slew of data out today and shortened trading week expect the market to be quiet before the data.
Patterns	The patterns are very noisy but should not trade above 8120-60 level in order to maintain a bearish outlook.
Today's Strategies	We prefer to be Sidelined or trade strictly only at our levels.

USDCAD

Market Summary	USDCAD turned down much earlier than we expected and closed @ 11500 which was well below the open. ECB rate announcement & Non Farm Payroll.
Trend	The Hourly Oscillators are bearish but weak and the price is below the MA, so the bulls have to be Sidelined. Hourly Trend is Sideways and Daily Trend is Sideways Up, so expect the price to be choppy. Due to slew of data out today and shortened trading week expect the market to be quiet before the data.
Patterns	The patterns are quite noisy and we have no suggestions.
Today's Strategies	We prefer to be Sidelined or strictly trade only at our levels.

TRADE THE MARKET & NOT YOUR FORECAST

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The Precise Trader's Precise Forecast Report provides the actual turning points of the market.

Instrument	EURUSD	GBPUSD	USDJPY
Prev. Close	14015	17700	10615
Hourly	13790	17530	10530
Daily	14575	18320	10840
Weekly	15085	18930	11140
Critical RES	14980	17975	10775
R Tgt 3	14230	17880	10660
E Tgt 4	14180	17815	10510
S Tgt 1	14095	17630	10455
S Tgt 2	13925	17560	10415
S Tgt 3	13880	17520	10400
P Tgt 2	13845	17445	10385
P Tgt 3	13610	17250	10295
Critical SUP	14507	18133	10915
12	14401	18070	10890
11	14344	18040	10879
10	14318	17967	10822
9	14253	17910	10779
8	14202	17839	10767
7	14183	17808	10753
6	14172	17813	10718
5	14112	17807	10694
4	14106	17730	10685
3	14071	17661	10647
2	14060	17637	10636
1	13980	17509	10579
RES	13959	17506	10570
3	13958	17506	10564
2	13927	17512	10510
1	13869	17493	10495
SUP	13845	17563	10532
4	13830	17563	10524

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