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NZDUSD
(0.6283)

NZDUSD seems to settle into a nice downward move and currently is looking to break below 0.6200 level and might even stretch the move towards 0.6100 level. Therefore mainly traders will look to sell NZDUSD for nice retracement levels.

Recommended Trade Levels

Trade 1:	Sell NZDUSD @ 0.6350
Trade 2:	Sell NZDUSD @ 0.6450
Stop:	0.6490
Profit Target 1:	0.6250
Profit Target 2:	0.6160



Risk Disclaimer

Trading foreign exchange on margin carries a high level of risk, and may not be suitable for all investors. The high degree of leverage can work against you as well as for you. Before deciding to invest in foreign exchange you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with foreign exchange trading, and seek advice from an independent financial advisor if you have any doubts.