



Learning Center

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FAQ – Practice Program

? What is the Practice Program made of?

In each of the four available Practice Contents, there are:

- Info material related to the learning methodology (Study Guide, Study habits, Bibliography, Tutoring Schedule, Technical FAQ)
- A new set of extra contents related to the Unit's topic
- A Self Assessment module
- A Unit Exam
- A Practice Test
- Tutorial

? What is a Self Assessment module?

This is a pool of more than 250 questions that you can take as many times as you want. There is no limit number of trials for this assessment and it should be taken as a means of **self-evaluation and practice ground**.

The questions contained in these assessments are derived from the different LC chapters' contents mainly, and are displayed in a random order. In total, all Self Assessment module of all practice contain more than 1000 questions. Question types are: single and multiple choice, Yes/No, order list, short text field questions and image and area selection.

Many of the questions have extra explanations which can greatly contribute to your knowledge.

? What is a Unit Exam?

It consists of a randomly chosen set of questions (40 to 50) derived from the corresponding Unit's chapters. It is similar in format to the Self Assessment but the Unit Exam is necessary to obtain the **final certificate**. The minimum score the user has to reach in order to qualify for the Certificate is 70%.



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? How many times can I do a Unit Exam?

There is one Unit Exam per Practice (A, B, C, D) and you can do each one **3 times FULLY** (regardless of the result, approved or not).

You can stop the questions of a test and resume it later. There is no time limit while you're answering a question: it means you can take your time to answer it – check the theory, navigate on the website to find the answer etc.

? What is a Practice Test?

The Practice Test is a **real or hypothetical market situation** (a price chart, a economical case study, etc.) with a series of points the learner has to elaborate upon. This test is also required in order to apply for the Certificate.

? What is the Tutorial?

The purchaser of any of the Practice Chapters or the entire course is entitled to assist the **weekly tutoring sessions (webinars)** where a fluid and direct communication with a tutor is made possible. Besides, any student may wish to contact the tutor and other fellow students through the **LC Practice Group** established at <http://www.forexstreet.net/group/learningcenter>

The Tutor is Gonçalo Moreira. As a trader in the foreign exchange market with over 7 years of experience, Gonçalo honed his analytic and strategic skills through graduate level studies in financial markets. Geared with this additional knowledge he has been involved in several capital management companies in the design of trading models. He is now working at FXstreet.com where he is in charge of expanding the website's services and strategic partnerships.

? What is the LC Certificate and how do I obtain it?

The LC certificate is a non-official qualification delivered by FXstreet.com which confirms that the candidate possesses **the professional knowledge, understanding and skills to pursue a career in the foreign currency world.**



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The conditions to obtain the LC Certificate are:

- Be a registered member of the LC Practice Program.
- Pass the 4 Unit Exams with a result of at least 70% for each exam.
- The 4 Practice Tests approved by the tutor.

? **How much time do I have to finish the Practice Program?**

Depending if you buy one Practice or the entire course:

- The time limit validity for the entire course is **1 year** after the purchase.
- The time limit validity for the one Practice is **3 months** after the purchase.

If you fail to finish and take the Unit Exams and Practice Tests in this imparted time, you will have to subscribe again.

? **Where should I start?**

We strongly recommend to previously study the free chapters of each Unit (available at <http://www.fxstreet.com/education/learning-center>), as well as the extra content modules of the Practice Chapters before going to the assessments. A significant portion of the questions directly comes from the corresponding Unit's contents.

? **Where do I find the answers to the tests?**

In order to answer the questions properly, you will have to check the Learning Center contents, quoted sources and authors, and the core bibliography. Extended information is also offered at the end of each test, with extra explanations on most of the questions.

? **In which order should I take the tests?**

It is recommended to take the tests in the same order as they appear in the program, that is, in the same order as the corresponding learning Unit (A,B,C and D). The order in which the Learning Center is designed is thought for the student to better benefit from it. Although the different units can be considered independent as for their content.



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? How many times can I log in to the LC Practice

Program?

You can log in to the Practice as many times as you want and practice the numbers of time you want with the Self Assessment, during one year after you bought the entire course (or 3 months if you bought just one of the four Practice). There is a time limit to finish each package, but **not a limit in the times you can connect** to the Practice Chapters during that period.

? Do I have to do all the questions of an assessment at a time?

No, there is **no need** to answer all the questions in one session. The system saves all the answers and allows you to proceed at the same point where you interrupted the assessment the last time. Every time you answer one question, the answer is automatically recorded. The assessment can be interrupted as many times as you wish, so you can take your time to take it fully.

? How do I stop an assessment?

There is no button to "stop" the test. **By leaving the page, closing your browser or clicking on the "back" button on your browser**, all the answers you already gave are saved. Next time you enter the assessment, by clicking on the "Continue" button when entering it, you will resume just where you left the test.

? What is the "Continue" button?

If you haven't finished answering all the questions of an assessment the last time you logged in, you can decide to continue the assessment and you will resume at the point you arrived to before.



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? What is the "Restart" button?

If you haven't finished answering all the questions of an assessment the last time you logged in, you can decide to retake the whole exam instead of continuing from where you stop the last time. You can restart the Unit Exam 3 times maximum (for the Self Assessment there is not limit in the number of trials). You can on the exam window how many tries are left.

? When and where can I check the correct answers?

Answers are provided **at the end of each test**. They will appear right after you answer the last question of the test, with detailed explanation of the correct answer, hyperlinks and references. Consider this as additional knowledge.

You can not check the right answers before finishing the full assessment of each chapter.

? What result do I need to pass the assessment?

The passing score is set to **70%** and it's for your orientation only while playing with the Self Assessment. Once you get to the Control Test, the passing score has to be reached in order to apply the Certificate.

Disclaimer

Current purchasers of the Practice Chapter shall know that the contents of the assessment may periodically be modified in order to adapt it to changes in the financial environment. The assessment may also be changed if content and formatting improvements have been made to the Learning Center.