# KBC Commodities Report

Written by CSOB Prague and KBC Brussels - More research on www.kbc.be/dealingroom

## Headlines

- Investors pile into gold ahead of Fed meeting
- Oil up on report about official end of US recession
- EU plans to curb commodity speculation through review of MIFID

| Crude | | 20/9/10 Close | 17/9/10 Close | Daily Change | 13/9/10 Close | Weekly Change | 23/8/10 Close | Monthly Change |
|---|---|---|---|---|---|---|---|---|
| Brent spot | USD/b | 80.07 | 78.08 | 2.55% | 79.17 | 1.14% | 73.83 | 8.45% |
| Brent - 1M | USD/b | 79.36 | 78.11 | 1.60% | 79.06 | 0.38% | 73.23 | 8.37% |
| Brent - 2M | USD/b | 79.68 | 78.41 | 1.62% | 79.12 | 0.71% | 73.73 | 8.07% |
| Brent - 3M | USD/b | 80.11 | 78.85 | 1.60% | 79.49 | 0.78% | 74.31 | 7.81% |
| WTI spot | USD/b | 74.81 | 73.63 | n/a | 77.17 | -3.06% | 72.71 | 2.89% |
| | | | | | | | | |
| 1,0% Fuel Oil FOB Barges Rdam | USD/t | 455.50 | 449.75 | 1.28% | 459.75 | -0.92% | 448.50 | 1.56% |
| 3,5% Fuel Oil FOB Barges Rdam | USD/t | 434.75 | 425.50 | 2.17% | 427.50 | 1.70% | 415.50 | 4.63% |
| Jet FOB Barges Rdam | USD/t | 724.00 | 704.00 | 2.84% | 716.25 | 1.08% | 670.50 | 7.98% |
| Gasoil 0.1 FOB Barges ARA | USD/t | 678.75 | 658.75 | 3.04% | 669.75 | 1.34% | 620.25 | 9.43% |
| Diesel 10 PPM FOB Barges Rdam | USD/t | 699.00 | 678.50 | 3.02% | 690.50 | 1.23% | 645.75 | 8.25% |

| Base Metals - LME 3 M | | Close | Close | Daily Change | Close | Weekly Change | Close | Monthly Change |
|---|---|---|---|---|---|---|---|---|
| Cu | USD/t | 7715 | 7720 | -0.06% | 7630 | 1.11% | 7255 | 6.34% |
| Sn | USD/t | 23300 | 23600 | -1.27% | 22300 | 4.48% | 20460 | 13.88% |
| Pb | USD/t | 2195 | 2203 | -0.34% | 2251 | -2.49% | 2048 | 7.18% |
| Zn | USD/t | 2180 | 2151 | 1.35% | 2145 | 1.63% | 2044 | 6.65% |
| Al | USD/t | 2195 | 2180 | 0.69% | 2130 | 3.05% | 2040 | 7.60% |
| Aa | USD/t | 2140 | 2150 | -0.47% | 2140 | 0.00% | 2075 | 3.13% |
| Ni | USD/t | 23075 | 23200 | -0.54% | 22850 | 0.98% | 21200 | 8.84% |

| Precious Metals - spot | | 20/9/10 Close | 17/9/10 Close | Daily Change | 13/9/10 Close | Weekly Change | 23/8/10 Close | Monthly Change |
|---|---|---|---|---|---|---|---|---|
| Au | USD/oz | 1278.35 | 1274.9 | 0.27% | 1245.45 | 2.64% | 1225.4 | 4.32% |
| Ag | USD/oz | 20.73 | 20.77 | -0.19% | 20.05 | 3.39% | 17.99 | 15.23% |
| Pt | USD/oz | 1626.5 | 1616.5 | 0.62% | 1555.5 | 4.56% | 1509.5 | 7.75% |
| Pd | USD/oz | 538.5 | 543 | -0.83% | 531.75 | 1.27% | 483.5 | 11.38% |



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| Brussels Research (KBC) | | Global Sales Force | |
|---|---|---|---|
| Piet Lammens | +32 2 417 59 41 | | |
| Peter Wuyts | +32 2 417 32 35 | Brussels | |
| Didier Hanesse | +32 2 417 59 43 | Corporate Desk | +32 2 417 45 82 |
| Joke Mertens | +32 2 417 30 59 | Commercial Desk | +32 2 417 53 23 |
| Bob Maes | +32 2 417 51 94 | Institutional Desk | +32 2 417 46 25 |
| **Dublin Research (KBC Bank Ireland)** | | | |
| Austin Hughes | +353 1 6646892 | London | +44 207 256 4848 |
| **Prague Research (CSOB)** | | Frankfurt | +49 69 756 19372 |
| Jan Cermak | +420 2 6135 3578 | Paris | +33 153 89 83 15 |
| Zdenek Safka | +420 2 6135 3570 | New York | +1 212 541 06 97 |
| Jan Bures | +420 2 6135 3574 | Singapore | +65 533 34 10 |
| **Bratislava Research (CSOB)** | | | |
| Marek Gabris | +421 2 5966 8809 | Prague | +420 2 6135 3535 |
| Silvia Cechovicova | +421 2 5966 8808 | Bratislava | +421 2 5966 8436 |
| **Warsaw Research (Kredytbank)** | | Budapest | +36 1 328 99 63 |
| Piotr Radzewicz | +48 22 6345 946 | Warsaw | +48 22 634 5210 |
| **Budapest Research (K&H)** | | Moscow | +7 495 7777 164 |
| Gyorgy Barcza | +36 1 328 99 89 | | |


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