



KBC Commodities Report

Written by CSOB Prague and KBC Brussels - More research on www.kbc.be/dealingroom

Headlines

- Crude gains on fall in U.S. inventories forecast
- Stabilizing stock markets send gold below 1200\$/oz mark
- Expectations of firm Chinese metal import data support base metals prices

| | | 6/7/10 | 5/7/10 | | 29/6/10 | | 8/6/10 | |
|-------------------------------|--------|---------|---------|--------------|---------|---------------|---------|----------------|
| | | Close | Close | Daily Change | Close | Weekly Change | Close | Monthly Change |
| Crude | | | | | | | | |
| Brent spot | USD/b | 73.73 | 72.11 | 2.25% | 74.76 | -1.38% | 71.44 | 3.21% |
| Brent - 1M | USD/b | 71.78 | 71.33 | 0.63% | 75.13 | -4.46% | 72.73 | -1.31% |
| Brent - 2M | USD/b | 71.77 | 71.54 | 0.32% | 75.46 | -4.89% | 73.43 | -2.26% |
| Brent - 3M | USD/b | 72.28 | 72.00 | 0.39% | 75.95 | -4.83% | 74.09 | -2.44% |
| WTI spot | USD/b | 71.96 | | | 75.93 | -5.23% | 71.88 | 0.11% |
| 1,0% Fuel Oil FOB Barges Rdam | USD/t | 440.00 | 427.00 | 3.04% | 445.00 | -1.12% | 427.00 | 3.04% |
| 3,5% Fuel Oil FOB Barges Rdam | USD/t | 398.00 | 389.25 | 2.25% | 408.75 | -2.63% | 406.00 | -1.97% |
| Jet FOB Barges Rdam | USD/t | 668.50 | 651.75 | 2.57% | 693.75 | -3.64% | 674.25 | -0.85% |
| Gasoil 0.1 FOB Barges ARA | USD/t | 619.75 | 604.50 | 2.52% | 647.25 | -4.25% | 623.00 | -0.52% |
| Diesel 10 PPM FOB Barges Rdam | USD/t | 632.00 | 616.00 | 2.60% | 659.25 | -4.13% | 640.25 | -1.29% |
| Base Metals - LME 3 M | | | | | | | | |
| | | 6/7/10 | 5/7/10 | | 29/6/10 | | 8/6/10 | |
| | | Close | Close | Daily Change | Close | Weekly Change | Close | Monthly Change |
| Cu | USD/t | 6605 | 6469 | 2.10% | 6494 | 1.71% | 6165 | 7.14% |
| Sn | USD/t | 17450 | 17325 | 0.72% | 17600 | -0.85% | 15950 | 9.40% |
| Pb | USD/t | 1780 | 1765 | 0.85% | 1720 | 3.49% | 1606 | 10.83% |
| Zn | USD/t | 1850 | 1807 | 2.38% | 1743 | 6.14% | 1734 | 6.69% |
| Al | USD/t | 1995 | 1937 | 2.99% | 1947 | 2.47% | 1920 | 3.91% |
| Aa | USD/t | 1920 | 1870 | 2.67% | 1841 | 4.29% | 1825 | 5.21% |
| Ni | USD/t | 18900 | 18675 | 1.20% | 19075 | -0.92% | 18470 | 2.33% |
| Precious Metals - spot | | | | | | | | |
| | | 6/7/10 | 5/7/10 | | 29/6/10 | | 8/6/10 | |
| | | Close | Close | Daily Change | Close | Weekly Change | Close | Monthly Change |
| Au | USD/oz | 1194.25 | 1208.95 | -1.22% | 1240.95 | -3.76% | 1235.63 | -3.35% |
| Ag | USD/oz | 17.83 | 17.81 | 0.11% | 18.51 | -3.67% | 18.25 | -2.30% |
| Pt | USD/oz | 1515 | 1509 | 0.40% | 1542 | -1.75% | 1528 | -0.85% |
| Pd | USD/oz | 437.5 | 430.5 | 1.63% | 452.5 | -3.31% | 442 | -1.02% |

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