



KBC Commodities Report

Written by CSOB Prague and KBC Brussels - More research on www.kbc.be/dealingroom

Headlines

- Cold U.S. weather and lower Saudi Arabia's supplies send crude price up
- Gold slightly higher as crude strengthens
- Copper gains although China postpones strategic reserves growth

		13/1/09	12/1/09		6/1/09		16/12/08	
		Close	Close	Daily Change	Close	Weekly Change	Close	Monthly Change
Crude								
Brent spot	USD/b	43.05	41.21	4.46%	49.25	-12.59%	42.36	1.63%
Brent - 1M	USD/b	45.06	42.68	5.58%	50.56	-10.88%	44.25	1.83%
Brent - 2M	USD/b	47.59	45.38	4.87%	53.26	-10.65%	46.95	1.36%
Brent - 3M	USD/b	49.78	47.86	4.01%	55.34	-10.05%	49.20	1.18%
WTI spot	USD/b	37.74	37.62	0.32%	48.56	-22.28%	43.84	-13.91%
1,0% Fuel Oil FOB Barges Rdam	USD/t	232.00	213.25	8.79%	270.00	-14.07%	230.50	0.65%
3,5% Fuel Oil FOB Barges Rdam	USD/t	231.00	201.50	14.64%	229.75	0.54%	193.00	19.69%
Jet FOB Barges Rdam	USD/t	503.50	484.25	3.98%	551.75	-8.74%	488.75	3.02%
Gasoil 0.1 FOB Barges ARA	USD/t	467.50	443.50	5.41%	511.00	-8.51%	463.75	0.81%
Diesel 10 PPM FOB Barges Rdam	USD/t	489.75	464.00	5.55%	527.25	-7.11%	482.75	1.45%

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Base Metals - LME 3 M								
Cu	USD/t	3370	3245	3.85%	3390	-0.59%	3070	9.77%
Sn	USD/t	11725	11600	1.08%	11950	-1.88%	10925	7.32%
Pb	USD/t	1163	1170	-0.64%	1178	-1.32%	989	17.54%
Zn	USD/t	1305	1251	4.32%	1320	-1.14%	1088	19.94%
Al	USD/t	1515	1516	-0.07%	1605	-5.61%	1471	2.99%
Aa	USD/t	1180	1190	-0.84%	1185	-0.42%	1145	3.06%
Ni	USD/t	11150	10725	3.96%	13250	-15.85%	9695	15.01%

		13/1/09	12/1/09		6/1/09		16/12/08	
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Precious Metals - spot								
Au	USD/oz	822.1	821.25	0.10%	864.15	-4.87%	858.2	-4.21%
Ag	USD/oz	10.75	10.65	0.94%	11.48	-6.36%	11.24	-4.36%
Pt	USD/oz	943.5	958.5	-1.56%	967.5	-2.48%	863	9.33%
Pd	USD/oz	184.5	186.5	-1.07%	198.5	-7.05%	179.5	2.79%

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