



KBC Commodities Report

Written by CSOB Prague and KBC Brussels - More research on www.kbc.be/dealingroom

Headlines

- Crude oil dips despite lower U.S. inventories
- Worries that global demand may slow weigh on base metals
- Stronger dollar eases precious metals

		29/5/08	28/5/08	Daily	22/5/08	Weekly	1/5/08	Monthly
		Close	Close	Change	Close	Change	Close	Change
Crude								
Brent spot	USD/b	128.97	128.58	0.30%	128.69	0.22%	106.75	20.81%
Brent - 1M	USD/b	125.41	129.11	-2.87%	129.23	-2.96%	110.17	13.83%
Brent - 2M	USD/b	126.81	130.51	-2.84%	130.63	-2.92%	109.87	15.42%
Brent - 3M	USD/b	126.92	130.51	-2.75%	131.26	-3.31%	109.78	15.61%
WTI spot	USD/b	126.67	130.97	-3.28%	130.04	-2.59%	112.60	12.50%
1,0% Fuel Oil FOB Barges Rdam	USD/t	615.50	605.75	1.61%	636.25	-3.26%	545.75	12.78%
3,5% Fuel Oil FOB Barges Rdam	USD/t	550.25	544.75	1.01%	568.00	-3.13%	464.00	18.59%
Jet FOB Barges Rdam	USD/t	1337.75	1358.75	-1.55%	1396.00	-4.17%	1153.50	15.97%
Gasoil 0.2 Spot Barges Rdam	USD/t	1212.25	1229.25	-1.38%	1259.00	-3.71%	1024.00	18.38%
Diesel 10 PPM FOB Barges Rdam	USD/t	1268.50	1292.75	-1.88%	1322.75	-4.10%	1078.25	17.64%
Base Metals - LME 3 M								
		29/5/08	28/5/08	Daily	22/5/08	Weekly	1/5/08	Monthly
		Close	Close	Change	Close	Change	Close	Change
Cu	USD/t	7890	8095	-2.53%	8125	-2.89%	8220	-4.01%
Sn	USD/t	21050	23600	-10.81%	23750	-11.37%	22750	-7.47%
Pb	USD/t	1952	2028	-3.75%	2010	-2.89%	2579	-24.31%
Zn	USD/t	1985	2120	-6.37%	2110	-5.92%	2190	-9.36%
Al	USD/t	2880	2960	-2.70%	2995	-3.84%	2840	1.41%
Aa	USD/t	2675	2690	-0.56%	2695	-0.74%	2645	1.13%
Ni	USD/t	22200	22500	-1.33%	23500	-5.53%	28350	-21.69%
Precious Metals - spot								
		29/5/08	28/5/08	Daily	22/5/08	Weekly	1/5/08	Monthly
		Close	Close	Change	Close	Change	Close	Change
Au	USD/oz	877.4	901.1	-2.63%	921.85	-4.82%	852.65	2.90%
Ag	USD/oz	16.61	17.41	-4.60%	17.99	-7.67%	16.18	2.66%
Pt	USD/oz	1996.5	2069	-3.50%	2163	-7.70%	1870	6.76%
Pd	USD/oz	425.5	436.5	-2.52%	452	-5.86%	408.5	4.16%

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