



KBC Commodities Report

Written by CSOB Prague and KBC Brussels - More research on www.kbc.be/dealingroom

Headlines

- Crude higher due to Middle East violence and Ukraine dispute over gas supplies
- Gold hovers around 880\$/oz level
- Base metals add in thin trading volumes

		2/1/09	31/12/08		24/12/08		5/12/08	
Crude		Close	Close	Daily Change	Close	Weekly Change	Close	Monthly Change
Brent spot	USD/b	43.29	36.17	19.68%	34.80	24.40%	37.39	15.78%
Brent - 1M	USD/b	47.14	43.68	7.92%	36.06	30.73%	40.10	17.56%
Brent - 2M	USD/b	49.82	46.36	7.46%	38.49	29.44%	42.75	16.54%
Brent - 3M	USD/b	51.97	48.51	7.13%	40.41	28.61%	44.97	15.57%
WTI spot	USD/b	46.17	39.25	17.63%	32.94	40.16%	41.01	12.58%
1,0% Fuel Oil FOB Barges Rdam	USD/t	207.00	186.00	11.29%	178.50	15.97%	205.50	0.73%
3,5% Fuel Oil FOB Barges Rdam	USD/t	167.25	150.00	11.50%	136.50	22.53%	162.50	2.92%
Jet FOB Barges Rdam	USD/t	451.75	437.50	3.26%	422.75	6.86%	462.50	-2.32%
Gasoil 0.2 Spot Barges Rdam	USD/t		390.25		373.75		416.00	
Diesel 10 PPM FOB Barges Rdam	USD/t	448.50	442.75	1.30%	424.50	5.65%	470.75	-4.73%

		2/1/09	31/12/08		24/12/08		5/12/08	
Base Metals - LME 3 M		Close	Close	Daily Change	Close	Weekly Change	Close	Monthly Change
Cu	USD/t	3231	3070	5.24%	2845	13.57%	3050	5.93%
Sn	USD/t	11625	10700	8.64%	9855	17.96%	11400	1.97%
Pb	USD/t	1090	999	9.11%	850	28.24%	970	12.37%
Zn	USD/t	1280	1208	5.96%	1150	11.30%	1072	19.40%
Al	USD/t	1570	1540	1.95%	1537	2.15%	1491	5.30%
Aa	USD/t	1175	1145	2.62%	1101	6.72%	1170	0.43%
Ni	USD/t	13200	11700	12.82%	9625	37.14%	9050	45.86%

		2/1/09	31/12/08		24/12/08		5/12/08	
Precious Metals - spot		Close	Close	Daily Change	Close	Weekly Change	Close	Monthly Change
Au	USD/oz	876.55	880.2	-0.41%	847.55	3.42%	757.4	15.73%
Ag	USD/oz	11.57	11.36	1.85%	10.38	11.46%	9.5	21.79%
Pt	USD/oz	948	927	2.27%	854.5	10.94%	803	18.06%
Pd	USD/oz	192.5	187	2.94%	177	8.76%	164.5	17.02%



Brussels Research (KBC)		Global Sales Force	
Piet Lammens	+32 2 417 59 41	Brussels	
Peter Wuyts	+32 2 417 32 35	Corporate Desk	+32 2 417 45 82
Didier Hanesse	+32 2 417 59 43	Commercial Desk	+32 2 417 53 23
Bob Maes	+32 2 417 51 94	Institutional Desk	+32 2 417 46 25
Joke Mertens	+32 2 417 30 59		
Dublin Research (KBC Bank Ireland)			
Austin Hughes	+353 1 6646889	London	+44 207 256 4848
Prague Research (CSOB)		Frankfurt	+49 69 756 19372
Jan Cermak	+420 2 6135 3578	Paris	+33 153 89 83 15
Zdenek Safka	+420 2 6135 3570	New York	+1 212 541 06 97
Jan Bures	+420 2 6135 3574	Singapore	+65 533 34 10
Bratislava Research (CSOB)			
Marek Gabris	+421 2 5966 8400	Prague	+420 2 6135 3535
Silvia Cechovicova	+421 2 5966 8405	Bratislava	+421 2 5966 8436
Warsaw Research (Kredybank)		Budapest	+36 1 328 99 63
Piotr Radzewicz	+48 22 6345 946	Warsaw	+48 22 634 5210
Budapest Research (K&H)			
Gyorgy Barcza	+36 1 328 99 89		
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