



KBC Commodities Report

Written by CSOB Prague and KBC Brussels - More research on www.kbc.be/dealingroom

Headlines

- Nervousness from financial markets spills into crude oil price
- Rumours around U.S. financial rescue plan send gold down and base metals up

		25/9/08	24/9/08	Daily	18/9/08	Weekly	28/8/08	Monthly
		Close	Close	Change	Close	Change	Close	Change
Crude								
Brent spot	USD/b	100.84	102.49	-1.61%	91.29	10.46%	113.94	-11.50%
Brent - 1M	USD/b	101.78	100.09	1.69%	92.94	9.51%	113.69	-10.48%
Brent - 2M	USD/b	104.08	102.39	1.65%	95.24	9.28%	115.04	-9.53%
Brent - 3M	USD/b	105.12	103.19	1.87%	96.48	8.96%	116.31	-9.62%
WTI spot	USD/b	111.04	106.84	3.93%	97.50	13.89%	115.58	-3.93%
		24/9/08	23/9/08		18/9/08		28/8/08	
1,0% Fuel Oil FOB Barges Rdam	USD/t	580.00	578.25	0.30%	512.00	13.28%	679.50	-14.64%
3,5% Fuel Oil FOB Barges Rdam	USD/t	550.75	553.00	-0.41%	486.00	13.32%	635.25	-13.30%
Jet FOB Barges Rdam	USD/t	1058.25	1047.00	1.07%	974.50	8.59%	1145.50	-7.62%
Gasoil 0.2 Spot Barges Rdam	USD/t	970.00	953.75	1.70%	886.75	9.39%	1014.50	-4.39%
Diesel 10 PPM FOB Barges Rdam	USD/t	1008.25	992.25	1.61%	926.00	8.88%	1043.50	-3.38%

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Base Metals - LME 3 M								
Cu	USD/t	6955	6910	0.65%	6749	3.05%	7530	-7.64%
Sn	USD/t	17700	17300	2.31%	16800	5.36%	20150	-12.16%
Pb	USD/t	2013	1995	0.88%	1805	11.50%	2035	-1.11%
Zn	USD/t	1810	1790	1.12%	1716	5.48%	1799	0.61%
Al	USD/t	2511	2503	0.30%	2495	0.62%	2730	-8.04%
Aa	USD/t	2230	2240	-0.45%	2220	0.45%	2465	-9.53%
Ni	USD/t	17050	17200	-0.87%	16750	1.79%	20500	-16.83%

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Precious Metals - spot								
Au	USD/oz	877.2	882.1	-0.56%	852.25	2.93%	834.25	5.15%
Ag	USD/oz	13.21	13.24	-0.23%	11.94	10.64%	13.68	-3.44%
Pt	USD/oz	1184.5	1202.5	-1.50%	1109	6.81%	1476.5	-19.78%
Pd	USD/oz	239	250	-4.40%	236	1.27%	293	-18.43%

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