



# KBC Commodities Report

Written by CSOB Prague and KBC Brussels - More research on [www.kbc.be/dealingroom](http://www.kbc.be/dealingroom)

## Headlines

- Gold at new record highs on US dollar weakness
- Copper nears 2-year highs
- Oil prices higher in line with ongoing equity rally

		24.9.10	23.9.10		17.9.10		27.8.10	
		Close	Close	Daily Change	Close	Weekly Change	Close	Monthly Change
<b>Crude</b>								
Brent spot	USD/b	79,47	78,44	1,31%	78,08	1,78%	75,81	4,83%
Brent - 1M	USD/b	78,85	77,74	1,43%	78,11	0,95%	77,02	2,38%
Brent - 2M	USD/b	79,10	78,07	1,32%	78,41	0,88%	77,35	2,26%
Brent - 3M	USD/b	79,48	78,50	1,25%	78,85	0,80%	77,91	2,02%
WTI spot	USD/b	74,58	73,40	n/a	73,63	1,29%	75,17	-0,78%
1,0% Fuel Oil FOB Barges Rdam	USD/t	449,75	439,75	2,27%	449,75	0,00%	450,00	-0,06%
3,5% Fuel Oil FOB Barges Rdam	USD/t	430,75	426,25	1,06%	425,50	1,23%	422,75	1,89%
Jet FOB Barges Rdam	USD/t	713,75	711,00	0,39%	704,00	1,38%	689,75	3,48%
Gasoil 0.1 FOB Barges ARA	USD/t	679,25	672,75	0,97%	658,75	3,11%	638,00	6,47%
Diesel 10 PPM FOB Barges Rdam	USD/t	696,75	691,00	0,83%	678,50	2,69%	664,00	4,93%

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<b>Base Metals - LME 3 M</b>								
Cu	USD/t	7945	7885	0,76%	7720	2,91%	7459	6,52%
Sn	USD/t	23600	23695	-0,40%	23600	0,00%	21640	9,06%
Pb	USD/t	2296	2275	0,92%	2203	4,25%	2090	9,86%
Zn	USD/t	2247	2250	-0,13%	2151	4,46%	2095	7,26%
Al	USD/t	2318	2292	1,13%	2180	6,33%	2058	12,63%
Aa	USD/t	2200	2195	0,23%	2150	2,33%	2105	4,51%
Ni	USD/t	22900	22750	0,66%	23200	-1,29%	21050	8,79%

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<b>Precious Metals - spot</b>								
Au	USD/oz	1296,95	1292,55	0,34%	1274,9	1,73%	1238,2	4,74%
Ag	USD/oz	21,47	21,13	1,61%	20,77	3,37%	19,09	12,47%
Pt	USD/oz	1645,5	1640,5	0,30%	1616,5	1,79%	1533,75	7,29%
Pd	USD/oz	559,5	550	1,73%	543	3,04%	504,5	10,90%



Brussels Research (KBC)		Global Sales Force	
Piet Lammens	+32 2 417 59 41	Brussels	
Peter Wuyts	+32 2 417 32 35	Corporate Desk	+32 2 417 45 82
Didier Hanesse	+32 2 417 59 43	Commercial Desk	+32 2 417 53 23
Joke Mertens	+32 2 417 30 59	Institutional Desk	+32 2 417 46 25
Bob Maes	+32 2 417 51 94		
Dublin Research (KBC Bank Ireland)			
Austin Hughes	+353 1 6646892	London	+44 207 256 4848
Prague Research (CSOB)		Frankfurt	+49 69 756 19372
Jan Cermak	+420 2 6135 3578	Paris	+33 153 89 83 15
Zdenek Safka	+420 2 6135 3570	New York	+1 212 541 06 97
Jan Bures	+420 2 6135 3574	Singapore	+65 533 34 10
Bratislava Research (CSOB)			
Marek Gabris	+421 2 5966 8809	Prague	+420 2 6135 3535
Silvia Cechovicova	+421 2 5966 8808	Bratislava	+421 2 5966 8436
Warsaw Research (Kredybank)		Budapest	+36 1 328 99 63
Piotr Radzewicz	+48 22 6345 946	Warsaw	+48 22 634 5210
Budapest Research (K&H)		Moscow	+7 495 7777 164
Gyorgy Barcza	+36 1 328 99 89		
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