



KBC Commodities Report

Written by CSOB Prague and KBC Brussels - More research on www.kbc.be/dealingroom

Headlines

- Crude lower despite OPEC's cut
- Stronger dollar eases gold
- Copper below 3000\$/t level

		18/12/08	17/12/08		11/12/08		20/11/08	
Crude		Close	Close	Daily Change	Close	Weekly Change	Close	Monthly Change
Brent spot	USD/b	40.54	42.20	-3.93%	43.90	-7.65%	46.20	-12.25%
Brent - 1M	USD/b	43.46	45.36	-4.19%	46.53	-6.60%	44.64	-2.64%
Brent - 2M	USD/b	45.81	47.75	-4.06%	49.24	-6.97%	47.04	-2.61%
Brent - 3M	USD/b	47.74	49.65	-3.85%	51.38	-7.08%	48.82	-2.21%
WTI spot	USD/b	36.73	40.14	-8.50%	47.77	-23.11%	48.86	-24.83%
		17/12/08	16/12/08		11/12/08		20/11/08	
1,0% Fuel Oil FOB Barges Rdam	USD/t	225.75	230.50	-2.06%	222.00	1.69%	269.00	-16.08%
3,5% Fuel Oil FOB Barges Rdam	USD/t	191.25	193.00	-0.91%	208.75	-8.38%	188.00	1.73%
Jet FOB Barges Rdam	USD/t	487.75	488.75	-0.20%	482.00	1.19%	578.25	-15.65%
Gasoil 0.2 Spot Barges Rdam	USD/t	439.50	439.75	-0.06%	437.75	0.40%	502.50	-12.54%
Diesel 10 PPM FOB Barges Rdam	USD/t	485.75	482.75	0.62%	483.75	0.41%	549.75	-11.64%

		18/12/08	17/12/08		11/12/08		20/11/08	
Base Metals - LME 3 M		Close	Close	Daily Change	Close	Weekly Change	Close	Monthly Change
Cu	USD/t	2855	3020	-5.46%	3320	-14.01%	3480	-17.96%
Sn	USD/t	10850	11050	-1.81%	12100	-10.33%	11300	-3.98%
Pb	USD/t	930	985	-5.58%	1020	-8.82%	1185	-21.52%
Zn	USD/t	1105	1100	0.45%	1106	-0.09%	1180	-6.36%
Al	USD/t	1485	1510	-1.66%	1563	-4.99%	1785	-16.81%
Aa	USD/t	1160	1170	-0.85%	1225	-5.31%	1365	-15.02%
Ni	USD/t	9750	9805	-0.56%	11120	-12.32%	9950	-2.01%

		18/12/08	17/12/08		11/12/08		20/11/08	
Precious Metals - spot		Close	Close	Daily Change	Close	Weekly Change	Close	Monthly Change
Au	USD/oz	854.65	866.3	-1.34%	822.2	3.95%	746.6	14.47%
Ag	USD/oz	10.98	11.4	-3.68%	10.36	5.98%	9	22.00%
Pt	USD/oz	855	866	-1.27%	836	2.27%	777.5	9.97%
Pd	USD/oz	176	178	-1.12%	182	-3.30%	178	-1.12%

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FINANCIAL TIMES
COMPANIES & MARKETS

Friday, December 18, 2008

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