



# KBC Commodities Report

Written by CSOB Prague and KBC Brussels - More research on [www.kbc.be/dealingroom](http://www.kbc.be/dealingroom)

## Headlines

- Crude oil fell after reports of higher inventories in the U.S.
- Gold rose to near \$ 1,300 level.
- Base metals increased their profits

		22/9/10	21/9/10		15/9/10		25/8/10	
<b>Crude</b>		<b>Close</b>	<b>Close</b>	<b>Daily Change</b>	<b>Close</b>	<b>Weekly Change</b>	<b>Close</b>	<b>Monthly Change</b>
Brent spot	USD/b	78.04	79.51	-1.85%	79.11	-1.35%	71.49	9.16%
Brent - 1M	USD/b	78.08	78.56	-0.61%	78.81	-0.93%	73.79	5.81%
Brent - 2M	USD/b	78.40	78.91	-0.65%	78.99	-0.75%	74.23	5.62%
Brent - 3M	USD/b	78.82	79.33	-0.64%	79.36	-0.68%	74.81	5.36%
WTI spot	USD/b	72.98	72.96	n/a	75.92	-3.87%	72.07	1.26%
1,0% Fuel Oil FOB Barges Rdam	USD/t	441.00	448.00	-1.56%	458.75	-3.87%	436.00	1.15%
3,5% Fuel Oil FOB Barges Rdam	USD/t	425.00	428.50	-0.82%	431.00	-1.39%	410.00	3.66%
Jet FOB Barges Rdam	USD/t	705.50	717.75	-1.71%	714.50	-1.26%	666.00	5.93%
Gasoil 0.1 FOB Barges ARA	USD/t	665.00	676.75	-1.74%	670.75	-0.86%	615.75	8.00%
Diesel 10 PPM FOB Barges Rdam	USD/t	683.50	693.75	-1.48%	690.25	-0.98%	643.25	6.26%

<b>Base Metals - LME 3 M</b>		<b>Close</b>	<b>Close</b>	<b>Daily Change</b>	<b>Close</b>	<b>Weekly Change</b>	<b>Close</b>	<b>Monthly Change</b>
Cu	USD/t	7845	7680	2.15%	7620	2.95%	7101	10.48%
Sn	USD/t	23300	23000	1.30%	23150	0.65%	20350	14.50%
Pb	USD/t	2224	2175	2.23%	2238	-0.63%	1961	13.39%
Zn	USD/t	2191	2142	2.29%	2145	2.14%	1964	11.56%
Al	USD/t	2235	2175	2.76%	2154	3.76%	2003	11.58%
Aa	USD/t	2165	2080	4.09%	2160	0.23%	2050	5.61%
Ni	USD/t	22575	22355	0.98%	23205	-2.71%	20090	12.37%

<b>Precious Metals - spot</b>		22/9/10	21/9/10		15/9/10		25/8/10	
		<b>Close</b>	<b>Close</b>	<b>Daily Change</b>	<b>Close</b>	<b>Weekly Change</b>	<b>Close</b>	<b>Monthly Change</b>
Au	USD/oz	1291.35	1286.95	0.34%	1268.05	1.84%	1240.1	4.13%
Ag	USD/oz	21.14	20.97	0.81%	20.59	2.67%	18.95	11.56%
Pt	USD/oz	1633	1623.5	0.59%	1610	1.43%	1529	6.80%
Pd	USD/oz	546.5	534.5	2.25%	557.5	-1.97%	495.5	10.29%



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