



KBC Commodities Report

Written by CSOB Prague and KBC Brussels - More research on www.kbc.be/dealingroom

Headlines

- Bleak global economic outlook sends crude price down
- Gold serves as safe heaven again
- Base metals lose across the board

		24/8/10	23/8/10	Daily	17/8/10	Weekly	27/7/10	Monthly
Crude		Close	Close	Change	Close	Change	Close	Change
Brent spot	USD/b	71.36	73.83	-3.35%	77.39	-7.79%	76.47	-6.68%
Brent - 1M	USD/b	72.12	73.23	-1.52%	76.75	-6.03%	75.74	-4.78%
Brent - 2M	USD/b	72.65	73.73	-1.46%	77.28	-5.99%	76.19	-4.65%
Brent - 3M	USD/b	73.28	74.31	-1.39%	77.86	-5.88%	76.77	-4.55%
WTI spot	USD/b	71.21	72.71	-2.06%	75.76	-6.01%	77.46	-8.07%
1,0% Fuel Oil FOB Barges Rdam	USD/t	440.00	448.50	-1.90%	464.50	-5.27%	464.50	-5.27%
3,5% Fuel Oil FOB Barges Rdam	USD/t	409.00	415.50	-1.56%	432.50	-5.43%	424.75	-3.71%
Jet FOB Barges Rdam	USD/t	662.00	670.50	-1.27%	692.50	-4.40%	690.25	-4.09%
Gasoil 0.1 FOB Barges ARA	USD/t	611.75	620.25	-1.37%	640.50	-4.49%	637.00	-3.96%
Diesel 10 PPM FOB Barges Rdam	USD/t	638.00	645.75	-1.20%	666.50	-4.28%	653.75	-2.41%

		24/8/10	23/8/10	Daily	17/8/10	Weekly	27/7/10	Monthly
Base Metals - LME 3 M		Close	Close	Change	Close	Change	Close	Change
Cu	USD/t	7137	7255	-1.63%	7382	-3.32%	7059	1.10%
Sn	USD/t	20400	20460	-0.29%	21300	-4.23%	19330	5.54%
Pb	USD/t	2012	2048	-1.76%	2130	-5.54%	1977	1.77%
Zn	USD/t	1991	2044	-2.59%	2123	-6.22%	1909	4.30%
Al	USD/t	2028	2040	-0.59%	2141	-5.28%	2056	-1.36%
Aa	USD/t	2075	2075	0.00%	2150	-3.49%	2040	1.72%
Ni	USD/t	20600	21200	-2.83%	21950	-6.15%	20545	0.27%

		24/8/10	23/8/10	Daily	17/8/10	Weekly	27/7/10	Monthly
Precious Metals - spot		Close	Close	Change	Close	Change	Close	Change
Au	USD/oz	1229.75	1225.4	0.35%	1224.9	0.40%	1162.3	5.80%
Ag	USD/oz	18.36	17.99	2.06%	18.52	-0.86%	17.65	4.02%
Pt	USD/oz	1515	1509.5	0.36%	1543.5	-1.85%	1531	-1.05%
Pd	USD/oz	485	483.5	0.31%	496	-2.22%	467.5	3.74%



Brussels Research (KBC)		Global Sales Force	
Piet Lammens	+32 2 417 59 41		
Peter Wuyts	+32 2 417 32 35	Brussels	
Didier Hanesse	+32 2 417 59 43	Corporate Desk	+32 2 417 45 82
Joke Mertens	+32 2 417 30 59	Commercial Desk	+32 2 417 53 23
Bob Maes	+32 2 417 51 94	Institutional Desk	+32 2 417 46 25
Dublin Research (KBC Bank Ireland)			
Austin Hughes	+353 1 6646892	London	+44 207 256 4848
Prague Research (CSOB)		Frankfurt	+49 69 756 19372
Jan Cermak	+420 2 6135 3578	Paris	+33 153 89 83 15
Zdenek Safka	+420 2 6135 3570	New York	+1 212 541 06 97
Jan Bures	+420 2 6135 3574	Singapore	+65 533 34 10
Bratislava Research (CSOB)			
Marek Gabris	+421 2 5966 8809	Prague	+420 2 6135 3535
Silvia Cechovicova	+421 2 5966 8808	Bratislava	+421 2 5966 8436
Warsaw Research (Kredybank)		Budapest	+36 1 328 99 63
Piotr Radzewicz	+48 22 6345 946	Warsaw	+48 22 634 5210
Budapest Research (K&H)		Moscow	+7 495 7777 164
Gyorgy Barcza	+36 1 328 99 89		
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